



Annual Report 2020





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Chair/CEO Report

In view of the impact of Covid-19 on UniSport Australia (UniSport) in 2020, it was considered appropriate to provide a combined Chair/CEO report for this annual report.

As the whole world experienced, 2020 became a year of survival and UniSport was no different. The year started with great anticipation, the University Basketball League was ready to be launched together with a greater focus on member servicing including the conceptualisation of the industry wide advocacy strategy, and a full year of events planned, culminating with Nationals in Perth. Very quickly all activity was shut down as the whole of Australia began to understand the significant impact of a pandemic.

As the potential longer-term impact of Covid-19 began to be understood, the UniSport Board reassessed forecast and refocused the business for 2020. The Board developed three principles to guide the organisation through this uncertain environment. It was agreed that:

1. UniSport survives
2. The members reserves were protected
3. The staff were treated equitably

The Board would particularly like to acknowledge the extensive work undertaken by the FARM committee chaired by Frank Laezza and Camilla Andren-Long (General Manager Finance) in preparing the numerous reforecasts required during this period.

The UniSport staff should also be acknowledged for their willingness to accept reduced wages for the full year, supporting the organisation's survival as well as ensuring UniSport retained its work force, ready for 2021. The overall financial loss of \$220,000 should be seen in context of the unique challenges that we collectively faced. Although disappointing that we should incur another loss, it was a far better outcome than what we had initially anticipated with the cancellation of all events for the year.

UniSport quickly refocused its delivery to an online model and initiated a range of workshops and engagement sessions which were implemented by the Member Services team. Lead by Donna Spethman (General Manager Governance and Member Services), the Member Services team should be acknowledged for their creative approach to member servicing.

We would like to thank our partners, especially UniBank and BP Australia who, despite restricted opportunities, maintained their support and enthusiasm for the industry in 2020.

From an international perspective, very little was possible and thus engagement with FISU was limited and at the time of writing, the 2021 World University Games has recently been postponed. It appears the effects of the Covid-19 pandemic will continue to affect us all for some time yet.

To all the members, we would like to acknowledge and commend you on the way you remained supportive and engaged with both UniSport and your colleagues throughout 2020, as an industry we should be very proud with how we collectively survived the year.

2021 has already started to show the important role sport plays in assisting universities encourage students back onto campus through the significant uptake in social sport.

In 2020 two long-serving appointed Directors Peter McGrath and Prof Tim Brailsford (Universities Australia appointment) completed their terms and we thank them for their valuable contribution over many years. We wish to acknowledge the tremendous contribution that all Directors have made in 2020, preparing for, and participating in many additional Board and Committee meetings as well as supporting the broader membership.

As the university sport sector emerges from the year of 2020 and welcomes students back on campus and sport programs re commence, we look forward to further supporting and representing our members in 2021.

David Schmude
Chair



Mark Sinderberry
Chief Executive Officer



CEO footnote

Finally, UniSport would like to thank outgoing Chair David Schmude (University of New England) who stepped down as Chair in December 2020 and has been replaced by Chris Massey (The University of Western Australia).

David will continue as a Board member and maintain his role as Oceania President and FISU delegate. David has been involved with the Board for five years, two as Chair and has been a strong advocate for the regional universities as well as the development and implementation of the National Leagues.



A message from the Chair of the Australian Sports Commission

It is my great honour to be appointed Chair of the Australian Sports Commission.

Like so many Australians, sport has been a cornerstone of my life and has shaped me in ways I could never have imagined. I am passionate in my belief in sport's unrivalled ability to unite, inspire, and build healthier, stronger communities and I am committed to ensuring that every Australian who wants to be part of a sports community, in any role they see fit to participate, enjoys the extraordinary benefits and grows as a result of their engagement with the sport of their choice.

2020 was a year like no other, and while it has required an incredible resilience to get to this point, our sports will continue to be challenged in 2021 and beyond as we emerge from the pandemic. However, we know sport will play a crucial role in the nation's rebuilding efforts, which presents us with great opportunities as well.

There is already much to look forward to. Nothing inspires and invokes our Aussie pride quite like an Olympic and Paralympic Games, and we will continue to put the health and safety of our athletes front and centre as they finalise their preparations for Tokyo in July and August. After waiting an extra year, we can't wait to finally see our green and gold athletes in action.

The announcement earlier this year of the IOC's recommendation of South-East Queensland as its preferred bid candidate for the 2032 Olympic and Paralympic Games has provided another significant injection of optimism across our sector. For the young boys and girls enjoying their sport and dreaming of representing their country, this is an announcement that makes the possibility of a home Games more tangible and real.

Between Tokyo and what we all hope will be confirmation of a successful Brisbane bid, some of the world's biggest sporting events will converge on our shores, presenting more wonderful opportunities for Australian sport to thrive over the next decade and beyond.

We'll never forget the astonishing scenes when the Australian Women's cricket team claimed the ICC Women's T20 World Cup in Melbourne last year, and our Men's team will have their chance to replicate that feat when they host the ICC Men's T20 World Cup in 2022. Next year Australia will also host the FIBA Women's World Cup of Basketball, then in 2023, the FIFA Women's World Cup. 2027 also presents another golden opportunity, with our bid to bring the Rugby World Cup back to Australia for the first time since 2003. And this is just to name a handful of the world class sport on offer in the coming years on top of our local, state and national competitions.

The Australian Sports Commission (ASC), comprising Sport Australia and the Australian Institute of Sport (AIS), is proud to support sport at all levels throughout Australia, on behalf of the Australian Government. While we support our athletes competing at the pinnacle of world competition, we continue to focus on nurturing and developing sport at the community level with the help of our partners across the industry.

The sporting pyramid needs to be built on a strong base. When we are able to grow the grassroots of sport by focussing on our participants and volunteers and get that formula right, our high performance programs ultimately flourish. This is pivotal time for our sector but out of the recent uncertainty comes an opportunity to refocus our goals and consider the role that each of us can play in rebuilding a stronger, leaner and healthier sports industry.

Yours sincerely,

Josephine Sukkar AM



Australian Government
Australian Sports Commission



Member Services

In 2020, UniSport was able to further focus on its member servicing and deliver programs and services that assisted members in a challenging year.

Member Service Agreements

The member service agreement outlines a suite of services that UniSport offers its members. These services are separated into core and optional services. Core services are offered to all members. Optional services can be specifically selected. In 2020 members were able to select from the optional services based on relevance, resources and alignment to their own strategic goals and objectives. The member service team worked with each member to deliver on the services identified.

Across the services available to members, 12 of the 17 optional services were delivered in 2020. The five services unable to be delivered were due to the cancellation of events due to Covid-19.

Participation

Despite a lean year of events, UniSport assisted members to deliver over 25 intervarsity events held across the membership, predominantly in the east, north and west region. Support ranged from event endorsement to competition management of various tournaments.

Engagement

UniSport provided more engagement opportunities for members across 2020. With the use of online meeting platforms, UniSport not only held quarterly meetings with members and online regional forums but also held numerous conversation cafes for CEOs, members and clubs' officers. The aim of the conversation cafes was to bring the sector together to share and discuss issues impacting the status of members and sport on campuses. Members were also invited to participate in several working groups which were developed to immediately respond to the changing environment. The topics for these working groups included:

- Advocacy
- Elite athlete program
- Online platforms
- Relaunch university sport
- Uni Leagues

In addition, there was a working group for each region to address the intervarsity competition schedule that was impacted by event cancellations.

As a result of the work achieved by these working groups, the groups that focused on advocacy, elite athletes and uni leagues were relevant to continue as ongoing working groups.

Capacity Building

Four Clubs Officer conversation cafés were held in addition to live webinars on specific topics including: fundraising for clubs, social media strategies for clubs, inclusion strategies for clubs and working with clubs during Covid-19. A series of leadership interviews were held, with key persons from the university sport industry in a live interview series. In total, eight interviews were recorded and promoted via the members area of the website.

A number of live webinars were provided to members covering topics including: Be The Influence facilitators workshop, incident management, managing sports events, Pride In Sport, social media strategies, managing volunteers, FISU Healthy Campus, mental agility, esports strategies, UniMoves and how to use Canva for marketing materials.

In total, 23 webinars and leadership interviews were held from April to October with over 200 people attending live and an 8.4 average participation satisfaction level.

Across 4 x 2-hour workshop sessions, UniSport provided an opportunity for 12 CEOs to be part of a pilot Leading Teams workshop series. This workshop series allowed the select group of CEOs to work as a group to further enhance their leadership skills as well as forming a network to share experiences and challenges. This pilot program was deemed a success and will continue into 2021.

The member resource section of the website was expanded in 2020 to include over 150 resources covering UniSport Nationals, UniSport conferences, webinars, interviews, elite athletes, event endorsement, industry best practice, university sport clubs, social sport and student leadership. These resources are updated monthly to ensure accurate information and sources.



International Opportunities

UniSport again offered an opportunity for members to tour universities in the Pac 12 region of the United States of America. This tour was offered in conjunction with the MOU UniSport has with the Pac 12 Conference. UniSport staff member Kylie Bloodworth and member Dave Graham (Southern Cross University) visited five universities across the region gaining further insight into programs that focus on social sport, inclusion and diversity as well as intervarsity competitions. The tour was cut short however due to the Covid-19 outbreak.

The FISU Forum was another international opportunity open to UniSport members to attend. The event was held online for the first time with the following delegate representation from Australia;

- Siobhan James and Penny Channon from UniSport Australia
- Martin Doulton from Monash University
- David Russell from Curtin University
- Daniel Israel from Curtin University
- Ian Fitzpatrick from The University of Western Australia
- Jason Slater from Federation University

The FISU Volunteer Leaders Academy was yet another event moved to an online format in 2020. UniSport nominated two students to attend; Maxine Qua, Doctor of Philosophy, The University of Western Australia and Anthony Wasson, Bachelor of Sport Development, Western Sydney University. Ben Hall, Bachelor of Law/ Bachelor of Criminology, Deakin University was also selected as FISU Oceania's representative. All three students graduated and have been appointed to the role of FISU Student Ambassador for 2020-2021.

UniSport Conference and Annual General Meeting

With the cancellation of the in-person conference the Annual General Meeting (AGM) was moved to an online format. This format allowed higher representation from the membership than would normally occur in a face-to-face environment. In addition to the AGM, the 2020 university sports award winners were also announced.

Industry Research

The Sport Sector Survey is an annual survey conducted by UniSport to establish a data set for members enabling them to benchmark their own results against like universities in the areas of clubs, facilities, staffing structures and distribution of budget spend.

In 2020, UniSport further expanded the sector data analysis to include sponsorship of community or professional teams as well as an online portal to access results and comparable data.

UniSport also commenced planning for a longitudinal research project. The proposed research project aims to examine the role of extra curricula activity and engagement on university students' experience, academic performance, health and wellbeing, and graduate employability. With increased online learning and more social isolation than ever before, it is important to understand how young adults are coping during and determine what role universities can play to ensure the happiness, health and well-being of its students.

The project will evaluate the role sport, physical activity and social belonging has on mental and physical health, wellbeing, while also measuring student's academic attendance, academic performance and potentially graduate outcomes. The purpose of the research will offer evidence for universities and the greater community on how to nurture and create resilient and strong young adults. The outcomes will determine the role of extra curricula activity on the wellbeing and health of young adults, while highlighting the responsibility universities have in the social development and wellbeing of university graduates.



Advocacy & Lobbying

One of UniSport's key objectives is to ensure that University Sport is understood, respected and valued within the tertiary education sector and broader sport industry across Australia. The Advocacy working group established short, medium and long term deliverables for UniSport to achieve.

Short term (by mid 2020)

- Communicate directly to Vice Chancellors highlighting experiences that showcase the potential for sport participation to build on student outcomes. This was especially important as budgets were being prepared for the impact of students returning to campus post pandemic.

Medium term (by end of 2020)

- Produce an advocacy paper that succinctly describes the value of sport to the sector, anchored in language that universities use in detailing strategic priorities. This advocacy paper will include quantitative data that provides detail on the return on investment for sport.

Long term

- Have student engagement included as a permanent part of the annual Quality Indicators for Learning and Teaching survey
- Implement a longitudinal study which quantifies the link between participation and student engagement/success
- Establish sport (and UniSport) as a valued partner of universities which is critical in helping them achieve their strategic objectives.

UniMoves

The UniMoves program continued to provide support for universities to further engage their staff and students in on campus and online activity in 2020. With lockdowns in place early in the year, the program and the relevant university apps were well positioned to pivot quickly to online workouts and activities to keep people moving and connected to their university during home isolation periods. In total, there were 12 universities involved in the UniMoves program during 2020.

Regional Reports

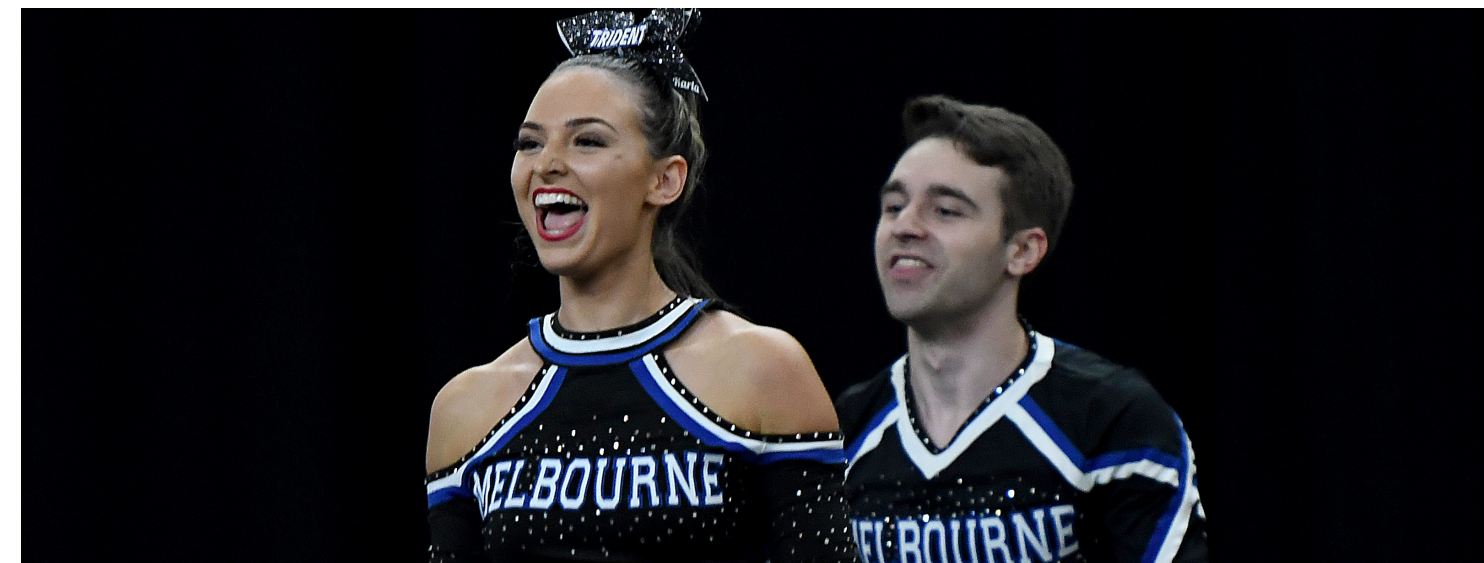


North

The North region in 2020 were able to undertake several successful events and programs despite the varied Covid-19 challenges. Highlights include:

- A successful Intersports Bowl multisport event held in September attracting over 20 teams across five sports and hosted by Griffith University (Nathan Campus)
- James Cook University Sport conducted a student survey which highlighted the value students place on sport engagement whilst at university
- The Student Guild at Griffith University on the Gold Coast implemented an extensive student consultation process asking students about campus services and facilities. The aim was to develop an understanding of what students identified as their priority areas for support in achieving success in their student life. The top two priority areas identified by students were support with keeping physically and mentally healthy as well as support for managing time effectively
- Queensland University of Technology (QUT) held an intersports League of Legends championship with 10 universities from across the nation competing. QUT also launched the Women's League of Legends Tournament and introduced an Esports scholarship program
- Southern Cross University integrated live consultations for their physiotherapy students as part of their UniMoves program. This live streaming assisted students to still gain their practical clinical experience in a Covid-19 environment

- The University of Queensland (UQ) resurfaced their 18 tennis hardcourts at the UQ Sport Tennis Centre in time for the summer semester of social sport. Their summer social sport competition saw a double in enrolments after an interrupted year. UQ Sport also revealed their new brand which more closely aligns with the university's signature colours
- University of New England launched new online initiatives via their SportUNE Wellness Hub. This online portal included a variety of online initiatives to engage students, staff and the wider Armidale community. The University was also able to officially open their newly redeveloped indoor swimming pool in the second half of the year. This \$9M development includes the use of state-of-the-art geothermal heating technology, greatly improving the overall carbon footprint of the facility
- University of the Sunshine Coast (USC) hosted the Queensland hub of the Suncorp Super Series Netball League at USC stadium. USC also hosted multiple professional and national sporting teams from the NRL, cycling and swimming, providing athletes with high-performance training facilities in lead up to competitions



South

The year commenced with La Trobe University opening its indoor stadium at the multimillion-dollar redevelopment of Sports Park in Bundoora, Victoria.

With the onset restrictions and subsequent lockdowns, Victorian institutions pivoted to online engagement, keeping connected and engaged with their students. Each institution experienced varying levels of engagement throughout the year in their online activities including:

- Deakin University and Federation University delivering online fitness challenges to students via its UniMoves program
- High participation levels from Victorian students in UniSport online events
- South Australian institutions hosted 11 competitions throughout their SA Challenge event held from August to October. In addition, two online competitions (Zwift and Esports) were held with positive participation numbers and Wheelchair Basketball being offered for the first time. Congratulations to The University of Adelaide for winning the overall title from the SA Challenge events

East

Members in NSW and ACT were able to host and participate in several successful events and programs in 2020. Highlights include:

- Australian Catholic University (ACU) hosted a successful squash intervarsity event in October involving four other universities from the region. ACU also announced a new partnership with Brothers Rugby Club exposing players and students to cutting edge sport science and enhancing educational opportunities for both organisations
- Australian College of Physical Education (ACPE) hosted the inaugural Sport Industry Summit in November, and launched the TimeOut talks in April which were developed to assist the industry in the face of COVID-19 challenges. ACPE also welcomed a number of new partners including BMR Coaching Academy, UFC Gym, Collective Leisure and Macarthur FC
- Avondale (AVON) ran a highly successful student social sport competitions on campus towards the end of the year with basketball, modified indoor touch and indoor soccer competitions attracting a total of 36 teams
- Macquarie University (MQU) hosted several intervarsity activities engaging many local universities including ultimate, touch, futsal and indigenous events. They also ran a successful online student leadership program which involved sport students, sport scholars, club executives and Nationals team leaders
- The Australian National University (ANU) hosted several sports as part of the annual Black Mountain Battle intervarsity event with UC. They also participated in the inaugural Canberra InTRIVarsity event
- The University of New South Wales (UNSW) were involved in several local intervarsity opportunities at the end of 2020, including hosting a hockey event. They also launched an Active Women: UNSW 2025 Women's Sport and Active Recreation Strategy in March, the first Australian university to launch such a strategy
- The University of Sydney (USYD) appointed Ed Smith as the new CEO of Sydney Uni Sport and Fitness, following Ed fulfilling the interim CEO role for several months. USYD also celebrated 30 years of their elite athlete program and hosted a successful 3x3 intervarsity event involving UTS and MQU in November
- University of Canberra (UC) hosted the inaugural Canberra InTRIVarsity event with UC, ANU and ACU contesting women's netball and mixed touch competitions. UC claimed the title for 2020, along with the annual Black Mountain Battle event against ANU
- University of Technology Sydney (UTS) hosted a highly competitive basketball and netball series against USYD and UNSW. UTS won the women's and mixed netball series against UNSW, the women's basketball series against USYD, and the mixed netball series against USYD
- University of Wollongong (UOW) ran a successful UOW Tottenham Hotspur Global Football Program and hosted a number of national teams on campus who benefited from using their facilities for training including the Gold Coast Suns and Wellington Phoenix. They also partnered with the South Coast Blaze in their debut netball season
- Western Sydney University (WS) participated in several local intervarsity events held and won both the men's and women's University League 9s competitions contested at the NSWRL Centre of Excellence in October



West

While internal border closures prevented the ability to host the 2020 Nationals in Perth, Western Australia, universities in the city were able to hold a small intervarsity event in 2020. This event included seven sports across a four-day competition period and was aptly named – The Western Series. With the support of UniSport and member universities in holding events on campus, the intervarsity event was held within Covid-19 safe guidelines and enabled students to participate in sport. Highlights for West region members include:

- Edith Cowan University (ECU) attracted a high number of students to social sport activities once sport resumed on campus. ECU student leaders were instrumental in delivering these free activities ensuring their success. ECU also hosted three sports as part of the Western Series and secured Gold in the women's futsal, women's netball, mixed netball and women's badminton.
- The University of Western Australia (UWA) formed, hosted and won the inaugural Western University Indigenous Games. UWA Sport also launched their new Future Student Athlete recruitment initiative that provides information, support and a networking pathway for talented sports people to understand entry/scholarships and support mechanisms prior to attending UWA

Commercial Report - Partnerships

We are extremely grateful to all our partners for their ongoing support during 2020. In a year with so little activity our partners have collectively stayed engaged and willingly experimented with different engagement models. Understandably many either deferred or renegotiated their contracts but significantly, all remained committed and have allowed UniSport to enter 2021 with a high degree of certainty.

Again, we thank our partners for seeing through an incredibly challenging year and enabling us to look forward to an exciting 2021 with a full program of activities.



Principal Partners



Major Event Partners



Presenting Partners



Partners



Travel and Supporting Partners



International

2020 FISU events

The impact of Covid-19 was felt throughout the FISU event calendar with the majority of World University Championships being cancelled. FISU was able to modify some events to an online format in addition to coordinating additional online challenges. This enabled an opportunity for a small number of student athletes (see tables below for team lists and results) to represent Australia throughout the year.

World University Cross Country Championship

The following team was selected and preparing for the Morocco event before the event was cancelled. This cancellation occurred within a few days of their scheduled departure.

Name	Degree	University
Lily Dolton	Masters of Physiotherapy	The University of Queensland
Cara Feain-Ryan	Bachelor of Speech Pathology	The University of Queensland
Katherine Gamble	Bachelor of Arts/Law	Monash University
Edward Goddard	Bachelor of Sports Communication and Media	Iona College (USA)
Emilie Guy	Bachelor of Medical Science and Doctor of Medicine	Monash University
Ben Kelly	Bachelor of Commerce	The University of Melbourne
Michael Kernahan	Bachelor of Science	The University of Melbourne
Sarah Marvin	Bachelor of Applied Science (Exercise Physiology)	The University of Sydney
Samantha Phillips	Bachelor of Health, Sport and Physical Education	The University of Queensland
Kieren Tall	Bachelor of Law	The University of Notre Dame
Thomas Thorpe	Bachelor of Business (Sport Management)	Deakin University
Timothy Vincent	Bachelor of Clinical Exercise Physiology	Queensland University of Technology
Stephen Dinneen	Team Manager	
Nicholas Cross	Physiotherapist	

Esports

Students from Australia and New Zealand were selected to compete for the Oceania region at FISU's inaugural 2020 FISU eSports Challenge Football in July 2020. The FIFA20 competition ran for 11 days with 32 male players and 12 female players contesting in separate virtual tournaments. Jessica Au (Monash University) and Dillon Gomes (Swinburne University of Technology) both reached the semi-finals in their tournaments but were unable to secure the grand final spot.

Three students from Australia were selected to compete for Oceania:

Name	Degree	University	Result
Jessica Au	Bachelor of Medical Science & Doctor of Medicine	Monash University	4th
Dillon Gomes	Bachelor of Business (Professional)	Swinburne University of Technology	3rd
Zackary Marceau	Bachelor of Digital Media & Communications	Southern Cross University	Quarterfinal loss

World University Mind Sports Championship

The 2020 World University Mind Sports Championship was due to be held in Bydgoszcz, Poland from 26-30 October. The transition to an online format allowed for a combined team of students from Monash University and The University of Sydney to represent Australia to compete in the sport of Bridge. The team had some very close matches against Indonesia and China but were unable to reach the quarter finals.

The following students were selected to compete for Australia:

Name	Degree	University
Damon Flicker	Bachelor of Commerce Specialist/Science	Monash University
Danica Fuller	Bachelor of Paramedicine	Monash University
Tamara del Mel	Bachelor of Science & Bachelor of Advanced Studies	The University of Sydney
Cameron Webb	Bachelor of Engineering Honours (Aeronautical Engineering) & Bachelor of Science (Advanced)	The University of Sydney

Sport Programs



Nationals Championships

UniSport conducted two National Championship events in 2020

Triathlon

In 2020, Nationals Triathlon was hosted as part of the Mooloolaba Triathlon on the Sunshine Coast, Queensland on Sunday 15 March. The event was fortunate to proceed, being held just one day prior to Covid-19 event restrictions being imposed in Queensland. Both men's and women's competitions were contested over the standard distance race, with the top 15 individual results in each race counting towards the team point score.

In the men's competition, a strong contingent from The University of Western Australia (UWA) saw them claim the pennant with Jonathan Sammut (Bachelor of Commerce, UWA) earning the gold medal in 1:44:46. A local numerical advantage paid off for The University of Queensland who did enough to claim overall honours in the women's competition. An outstanding individual performance from University of Canberra student, Penny Slater (Bachelor of Education) saw her take top spot on the women's podium in a time of 2:05:46.

League of Legends

2020 was the third year that Nationals League of Legends has been recognised as a UniSport Nationals Div 1 pennant sport, with the competition growing by three teams from 2019. The competition was played online with teams participating in regional rounds before progressing through to national rounds. The national final was played between Queensland University of Technology (QUT) and The University of Auckland (New Zealand). QUT were successful in beating Auckland in the best-of-five final and claimed the Nationals Div 1 pennant.

The QUT Team was represented by William 'Tekker' Maranic (Bachelor of Engineering - Computer and Software Systems), Danny 'Eden' Nguyen (Bachelor of Information Technology), Jason 'HinGooby' Nguyen (Bachelor of Pharmacy), Lachlan 'Nightfall' Pham (Bachelor of Radiation Therapy), Allister 'Akira' Provan (Bachelor of Information Technology) and Russell 'Rusty' Rosenberger (Bachelor of Sport and Exercise Science); all of whom are representatives of QUT's Elite Athlete Program.

UniSport Australia Esports Championships (UAEC)

2020 saw the delivery of the inaugural UniSport Australia Esports Championships (UAEC). Building on the success of the League of Legends championships over the last four years, the UAEC saw 36 teams representing 15 universities from across the country compete in a seven-week competition across three new sports of Rocket League, FIFA 20 and Super Smash Bros Ultimate.

Delivered in partnership with the Australian Esports League (AEL) and supported by AOC Monitors, teams competed to win champion status and valuable points for their universities across the three titles, with one university emerging as the inaugural UAEC Champions.

RMIT University were named UAEC Champions following a consistent performance across all three titles, with Griffith University winning Rocket League, Victoria University winning the FIFA 20 competition and Monash University winning Super Smash Bros Ultimate respectively.

Online Competitions

As a result of Covid-19 halting all UniSport Nationals events, UniSport implemented a number of online competitions for its members and students.

Lockdown League Presented by UniBank

The Lockdown League presented by UniBank was developed in May as a fun competition to build student interaction, grow friendly inter-university rivalry and create a nationwide community environment during the pandemic lockdown. Online challenges were held over six weeks and attracted over 1,500 participants to the Facebook group. Western Sydney University demonstrated incredible spirit throughout and were ultimately crowned the Lockdown League Champions.

Virtual Distance Running Championships

In lieu of a physical event, UniSport teamed up with Village Roadshow Gold Coast Marathon to take distance running virtual during the month of July. Distances included 5km, 10km, half marathon and marathon and was open to students, staff and alumni to represent their university. Queensland University of Technology topped the ladder in the women's point score, whilst Monash University led the score in the men's competition.

Online Cycle Series

Together with Federation University Australia, the UniSport Online Cycle Series was developed using the Zwift platform as part of the SRAM Send It Series. Races were held over six weeks in both men's and women's competitions. 60 students, staff and alumni took part throughout the series, with University of South Australia (men) and Deakin University (women) claiming the top spots.

Cheer and Dance – Online Edition

With the assistance of Australian All Star Cheerleading Federation (AASCF), UniSport hosted Cheer and Dance – Online Edition during October-November. The competition attracted 374 student-athletes, representing nine universities with 46 routines being submitted in both cheer and dance categories. Queensland University of Technology cemented their reputation as strong contender at Nationals, claiming both the cheer and dance titles.

UniSport Life Members

Life Member	Awarded
John Campbell	2003
Tony Collings OAM (1937 – 2010)	2003
Robert Lawton	2003
Alf Lazer AM	2003
Paul Manning	2003
Hugh McKechnie	2003
Helen Ann Mitchell OAM	2003
James Voght	2003
Stephen Griffith	2004
Bruce Meakins	2004
Chris Solly	2006
Antony Gerard (Tony) Booth OAM	2008
Greg Harris	2008
Kevin Stapleton	2008
Jeff Fitzgerald	2010
Tom O'Sullivan (1957 – 2011)	2012
Shane Alvisio	2016
Timothy Lee	2016
Deidre Anderson	2019
Kim Guerin (1967 – 2018)	2019
Martin Doulton	2020

UniSport Employees

Executive

Mark Sinderberry Chief Executive Officer

General Managers (GM)

Camilla Andren-Long GM – Finance
 Leith Brooke GM – Commercial
 Kirsten Drower GM – Australian Masters Games (com Apr 2020)
 Siobhan James GM – International Programs and National Leagues
 Donna Spethman GM – Governance and Member Services

Member Relationship Managers (RM)

Mark Blomeley RM – North and West (dep Sep 2020)
 Kylie Bloodworth RM – South
 Tamara King RM – East

Administration, Finance and International

Penny Channon Sports Program Coordinator – International and National Leagues (com Feb 2020)
 Charlotte Cosgrove Assistant Accountant (com Jan 2020)
 Catherine Marsh Graphic Designer and Marketing Assistant (dep Feb 2020)
 Rita Moussa Finance Coordinator (dep Apr 2020)
 Tiarny Prichard Registrations and Systems Manager
 Bec Robertson Executive Assistant and HR Manager
 David Simon Communications Manager (dep Apr 2020)
 Glenys Woolcock Company Secretary (dep Apr 2020)

Events

Eloise Ayre Sport and Operations Manager - Nationals Championships
 Alex Blanksby Event Coordinator – Nationals (com Mar – Jun 2020)
 Natalie Broom Project Manager – Nationals
 Matt Hunter Event Coordinator – Nationals (com Mar – Jun 2020)
 Samantha Leahy Sports Program Coordinator – Nationals Championships (com Feb 2020)
 Rian Murphy Sport and Operations Manager – Nationals Div 1 and Div 2 (dep Jun 2020)

Australian Masters Games (AMG)

Alex Blanksby Event Coordinator – Nationals (com Jun 2020)
 Matt Hunter Event Coordinator – Nationals (com Jun 2020)
 Rian Murphy Sport and Operations Manager (com Jun 2020)

Financial Report

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

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UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

DIRECTORS REPORT

Your Directors submitted the financial report of UniSport Australia Limited ("UniSport") for the financial year ended 31 December 2020. In order to comply with the provisions of the *Corporations Act 2001*, the directors report is as follows:

Directors

The names of each person who has been a director during the year and to the date of this report are:

Mr David Schmude	Ms Sophie Curtis***
Mrs Katrina Roff (nee O'Mahony)	Mrs Elizabeth Morgan-Brett**
Mr Chris Massey	Prof. Tim Brailsford*
Mr Paul McJannett	Prof. Russell Hoye*
Dr Lisa Gowthorpe***	Mr Peter McGrath*
Prof Peter Dawkins+	

(refer to *Meetings of directors table on page 8 for exact dates*)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the company during the financial year were to provide peak body representation; advocacy for sport and activity, strategic planning and coordination of university sport in Australia, including event management and assistance to university sporting teams.

Review of Operations

The net current year deficit of the company for the financial year amounted to \$220,512 (2019: \$39,559). The impact of Covid-19 saw the cancellation of all planned events. The company was able to provide services to members through existing on-line capabilities. We note that international programs including World Summer & Winter Games and domestically, the Australian Masters Games are held biennially.

Short-term and Long-term Objectives

The company's short-term objectives are to:

- Improve sport outcomes for the university sport sector through: growing and improving the quality of participation in regional and national sport programs and events; and extending and consolidating the envisioned event participation pathway.
- Continue to build sector-wide resilience and sustainability through enhancing communications, professional development, knowledge management and shared best practice to deliver quality benefits and services to our members and end consumer - the university students of Australia.
- Build a stronger strategic partnership with Sports Australia to show where university sport can contribute to the national sport system through aligning the aims of higher education and health through sport and activity.

The company's long-term objectives are to:

- Provide effective leadership to the sector.
- Deliver essential services to members and participants enabling the connection of external stakeholders with the university sport sector.
- Impart a 'healthy body - healthy mind' message to the students enrolled in Australian universities.
- Encourage fair play and the spirit of doing one's best knowing and promoting that the pursuit of academic and sporting aspirations are complementary components of the university experience.
- Value the importance of the people involved in the promotion and delivery of sport across the tertiary sector.
- Embody a culture of openness and transparency.

Strategies

To achieve its stated objectives, the company has adopted the following strategies:

- Develop an Advocacy Strategy to ensure universities understand the value of sport and recreation and support its integration within their strategic pillars of recruitment, retention & engagement.
- Build the value of being a member of UniSport.
- Provide a framework for universities to compete through a range of opportunities locally, nationally & internationally.
- Align international sporting opportunities with university aspirations.
- Operate efficiently and responsibly.

DIRECTORS REPORT (continued)

Key Performance Measures

The company measures its own performance through the use of a variety of qualitative success measures in the areas of

- Growth and sustainability
- UniSport & Sports Australia/Australian Institute of Sport Strategic Partnerships
- UniSport & National Sporting Organisations Strategic Partnerships
- Improving sport outcomes through events
- Member services
- Business development
- Health promotion and
- Financial performance

These success measures are used by the directors to assess whether the company’s short-term and long-term objectives are being achieved.

Information on Directors

David Schmude	Chair (resigned as chair December 2020) Director
Qualifications:	Master of International Sport Management (Southern Cross University)
Experience:	David has extensive experience in sport management and marketing at a national and regional level. As UNE Life CEO at the University of New England in Armidale, David has a proven track record in extending sport’s influence in the community and corporate sector to improve student services and enhance university sport’s profile, including forging partnerships with multiple state and regional sport organisations.
	David shares UniSport Australia’s commitment to foster university sport as a part of university life and represent university students’ sporting needs in government decision making. At UNE, David has spearheaded policy initiatives that enhance the place and potential of university sport, especially for regional universities who typically combine an on-campus residential population with externally enrolled students living in various cities and regions.
Chris Massey	Director Chair (appointed December 2020)
Qualifications:	Senior Fellow of Higher Education Academy (SFHEA) Diploma Graduate, Australian Institute of Company Directors Master of Education (The University of Western Australia) Master of Business Administration (Edith Cowan University) Graduate Diploma of Management (Edith Cowan University) Diploma of Education (The University of Western Australia) Bachelor of Physical Education (The University of Western Australia) GAICD MEd MBA BPE
Experience:	Chris is an experienced leader with a 28-year career spanning not for profit, government, and commercial organisations. He has held both board and executive roles with commercial accountability for significant budgets across the education (secondary and higher education), health, sport and recreation sector. He is a Director on a number of Boards, including the West Coast Fever Suncorp Super Netball Club and the Collegiate Way International Advisory Committee. His current role at The University of Western Australia involves the responsibility for all student services and support and is part of the senior executive team of the Education portfolio. His role involves the leadership of over 400 staff and several hundred casual employees. He’s passionate about the value sport offers in the education sector including participation, volunteering and leadership opportunities and believes that sport is a sound investment from graduate, employer and universities’ perspectives. Chris is a Leadership WA Fellow, UWA Football Club Life Member and recipient of a UWA Excellence in Teaching Award.

DIRECTORS REPORT (continued)

Katrina Roff (nee O’Mahony)	Deputy Chair Director
Qualifications:	Bachelor of Arts (Hons) English and Philosophy (University of Leeds)
Experience:	Katrina has 15 years’ experience working in sport, within tertiary, not for profit, and commercial sectors. With over a decade in sports marketing she brings strong commercial, brand and marketing expertise to the board. Katrina has worked with global brands to drive business objectives through sport, leading the delivery of international sponsorships at the Australian Open Tennis, Hong Kong 7’s Rugby Union, London 2012 Olympics, and Paralympic World Cup.
	Katrina’s experience spans multiple markets, having cultivated her career in London, Hong Kong and Sydney, bringing with her different cultural perspectives on the value of sport. In her current role as CEO of ANU Sport, located in Canberra, Katrina is responsible for all campus sport and physical activity.
	Katrina is passionate about sport and believes in its power to deliver social change and build community – particularly within the tertiary education sector. She was a representative netballer and the founder of the Women in Sport group.
Paul McJannett	Director
Qualifications:	Graduate Certificate, Catholic Culture & Leadership Graduate, Australian Institute of Company Directors Graduate Diploma in Property Investment & Finance, Property Council of Australia Business Management Certificate (Australian Institute of Management) Bachelor of Building (Hons 1st) (University of New South Wales) Diploma of Teaching SCAE.
Experience:	Paul has 23 years’ experience in the co-curricular Australian Higher Education sector with experience extending across multiple disciplines. Dedicated to his current role as the Director of Student Engagement and Services at the Australian Catholic University, Paul is committed to promoting student equity, access to higher education and engagement through holistic support and programs. This has involved establishing sporting programs, accommodation and medical structures nationally for the Australian Catholic University.
	Former CEO of the University of Sydney Union, Paul has extensive experience leading and managing change in large and complex organisations.
	Paul is passionate about sport and has served many years as a volunteer in the sports of surf lifesaving and water polo and is currently a delegate to the Australian Water Polo League and a member of the Executive Committee of the Sydney University men’s water polo club, one of the largest and most successful University sporting clubs in Australia. He recognises the important role UniSport Australia plays in facilitating a rich aspirational sporting pathway.
Prof Peter Dawkins AO	Director (appointed May 2020)
Qualifications:	Bachelor of Science - Loughborough University Master of Science - University of London
Experience:	Peter Dawkins was Vice-Chancellor and President of Victoria University since January 2011- December 2020. This follows six years in high-level leadership roles for the Victorian Government, and twenty-eight years in the university sector.

DIRECTORS REPORT (continued)

Peter is a regular contributor to policy debates in the area of education, especially tertiary education and is passionate about the power of education. He is committed to giving students in the west of Melbourne, and beyond, access to a transformational student experience and quality educational opportunities. Above all, he believes in opportunity for all, that any student, from any background, has the right to access quality education to set them up for success.

Peter was awarded an Order of Australia in the 2017 Queen's Birthday Honours List for his outstanding service to tertiary education as an administrator and academic.

In his own time, Peter is a keen sports enthusiast. Having been a club cricketer and a coach, he continues to follow cricket with keen interest and is also a "one-eyed" Western Bulldogs supporter.

Elizabeth Morgan-Brett OLY
Qualifications:

Director
(elected May 2020)
Diploma of Governance AICD
Executive MBA - University of Technology Sydney
Graduate Diploma MBA - University of Technology Sydney
Experience: Elizabeth (Liz) has been the CEO for ActivateUTS for the past ten years.

ActivateUTS is a key strategic partner of the University of Technology Sydney and primarily a student-centered organization that also caters for the broader community. The company has a strong commercial presence both on and off campus, including Cafe's, Bars, Retail, Fitness Centers, Function Center (400pax) and a Licensed Club at Haberfield.

ActivateUTS is also responsible for the delivery of all co-curricular activities and events for UTS, including Sport, Health and Wellbeing, Fitness, Intervarsity competitions and the Elite Athlete Program.

As an Olympian (Sydney 2000) and chef de mission for the UniRoos at the past three World University Games, Liz recognises the critical role sport plays in Australia and the World University sector. Liz is passionate about sport being an incredible vehicle for change.

Dr Lisa Gowthorp
Qualifications:

Director
(elected May 2020)
Doctor of Philosophy (Griffith University)
Master of International Sport Management (Southern Cross University)
Bachelor of Education (PD/H/PE) (Newcastle University)
Experience: Lisa is an Assistant Professor of Sport Management at Bond University, and the Associate Dean of External Engagement in the Business School.

Lisa has previously worked in high performance sport for over 12 years, with organisations such as the NSWIS, the AIS, Gymnastics Australia and Australian Canoeing. She has managed sport teams at World Championships and the Olympic Games.

Lisa is passionate about high performance sport, governance and policy and undertakes research in these areas. She is also a Director of Paddle Australia, and Vice-President of SMAANZ (Sport Management Australia and New Zealand).

Lisa continually consults with industry on governance issues and sport policy.

Sophie Curtis
Qualifications:
Experience:

Director
(appointed March 2020)
Bachelor of Sport and Tourism Management - Southern Cross University
Sophie has worked in the University sports sector for 10 years, currently at Macquarie University as the Manager for Sport Development and previously

DIRECTORS REPORT (continued)

at Queensland University of Technology as their Sport Manager. Her focus is the strategic development and delivery of programs, events, and policies that drive positive organisational and cultural change in the University sport environment.

A natural influencer and leader, Sophie is committed to challenging organisations to expand their capacity to promote diversity and create inclusive environments. She initiates and advocates for programs that bring students and sport together and understands the positive impact sport has on student wellbeing and student engagement with University life.

Sophie is a respected change agent with a reputation for delivering high quality programs and initiatives that support organisational goals and create opportunities for meaningful engagement with students.

A strategic thinker with strong business acumen, Sophie is skilled at stakeholder engagement at all levels and brings a collaborative, positive approach to the table.

Sophie is passionate about sport and hopes to be a custodian for University sport in the sector to ensure future generations can experience the community that sport provides.

Peter McGrath

Director
(term concluded May 2020)
Qualifications: Grad Dip in Legal Practice (Australian National University)
LLB (Australian National University)
Associate Diploma in Valuation (Sydney Technical College)
FAICD FAPI LLB
Experience: Peter is a highly experienced corporate/sport lawyer and administrator. He's undertaken and collaborated on multiple national sport organisation governance projects for the Australian Sports Commission.

Peter's a government appointed director of Canberra Institute of Technology. Formerly he was the Chair and Director of Rugby Australia, member of the International Rugby Board (iRB) and was a member of the iRB Executive Committee. Peter was a Director and Chair of Brumbies Rugby and was a member and Chair of SANZA which was a Joint Venture between the Australian, New Zealand and South African Rugby Unions. Peter is a Fellow of the Australian Institute of Company Directors and is also a Fellow of the Australian Property Institute.

Prof Tim Brailsford

Director
(term concluded May 2020)
Qualifications: Bachelor of Economics (Hons) Master of Economics PhD (Monash)
SF Fin, FCPA, FAIM
Experience: Tim is Vice Chancellor and President of Bond University. Located on the Gold Coast, Bond University is Australia's first independent, private non-profit university. Tim's experience includes academic and administrative positions at Monash University, The University of Queensland, The Australian National University and The University of Melbourne. He holds PhD, Masters and Honours degrees and is a Senior Fellow of the Financial Services Institute of Australasia, Fellow of the Australian Institute of Management and Fellow of CPA Australia. Tim is a qualified referee and coach, and has been involved with sport for several decades, particularly cricket and rugby.

Prof Russell Hoye

Director
(term concluded May 2020)
Qualifications: Doctor of Philosophy (Griffith University)

DIRECTORS REPORT (continued)

Experience: Master of Public Policy & Management (Monash University)
Master of Environmental Studies (The University of Melbourne)
Bachelor of Arts (Recreation) (Victoria University of Technology)
PhD MPPM MES BA
Russell is Dean of Allied Health, Human Services and Sport at La Trobe University and Director of La Trobe Sport. He brings detailed knowledge of community and elite sport from his two-decade long research and consulting background, along with current experience managing La Trobe University relationships with a variety of state and national sport organisations. As Director of La Trobe Sport he's overseen the development and implementation of a university wide strategy for sport and a significant restructure process. His role has oversight of all campus sport experiences, participation opportunities, university clubs, commercial partnerships, elite athlete support, and sport infrastructure, curriculum and research. He is a widely published author and sought-after conference speaker in Australia and internationally.

Meetings of directors

Director	Board Meetings	
	Number Eligible to Attend	Number Attended
David Schmude	9	9
Katrina Roff (nee O'Mahony)	9	9
Peter McGrath *	3	2
Prof. Tim Brailsford *	3	2
Prof. Russell Hoyer *	3	2
Christopher Massey	9	9
Paul McJannett	9	9
Elizabeth Morgan-Brett **	6	5
Sophie Curtis ***	8	8
Dr. Lisa Gowthorp ***	8	8
Prof. Peter Dawkins +	6	6

* term concluded May 2020

** elected May 2020

*** appointed March 2020

+ appointed May 2020

Board appointed committees including Directors' positions on committees

Note UniSport staff receive standing invitations to participate in and advise committee meetings but possess no voting rights.

Finance, Audit and Risk Management Committee (FARM)

Frank Laezza Chair & Independent
Paul McJannett UniSport Director
Sandie Angus Independent
Davide Schmude UniSport Board Chair
Mark Sinderberry UniSport Chief Executive Officer
Camilla Andren-Long UniSport GM Finance (Secretariat)
Glenys Woolcock ** UniSport Company Secretary
Donna Spethman *** UniSport GM Member Services and UniSport Company Secretary

** concluded as Company Secretary in April 2020

*** appointed Company Secretary in May 2020

Governance & Nominations Committee (GNC)

Katrina Roff Chair & UniSport Director
Peter McGrath * UniSport Director

DIRECTORS REPORT (continued)

Paul Bruce Independent
Mark Sinderberry UniSport Chief Executive Officer
Glenys Woolcock ** UniSport Company Secretary
Donna Spethman *** UniSport GM Member Services and UniSport Company Secretary

* concluded May 2020

** concluded as Company Secretary in April 2020

*** appointed Company Secretary in May 2020

Sport Strategy Committee (SSC)

Christopher Massey Chair & UniSport Director
Elizabeth Morgan-Brett UniSport Director
Carrie Graf University of Canberra
Martin Doulton Monash University and FISU executive
Michelle Wilson Adelaide University
Mark Sinderberry UniSport Chief Executive Officer
Siobhan James UniSport GM – International Programs and National Leagues (Secretariat)

Membership Classes

The categories of membership of UniSport, (collectively called “**Members**”) as outlined in the constitution shall be:

- HE (Higher Education) Members as described in Rule 8.
- Life Members as described in Rule 9; and
- Any other category or categories of membership as determined by the Board

In respect to Clause 8.1 An HE Member must be:

- an 'Australian University' as listed by TEQSA on its national register; or
- an 'Australian University of Specialisation' as listed by TEQSA on its national register; or
- an Australian higher education institution that has self-accrediting authority and is listed by TEQSA on its national register.

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$1.00 each towards meeting any outstanding obligations of the company. At 31 December 2020, the total amount that members of the company are liable to contribute if the company is wound up is \$42 (2019: \$42).

DIRECTORS REPORT (continued)

Auditor's Independence Declaration

The auditor's independence declaration for the year ended 31 December 2020 has been received and can be found on the page following this directors' report.

Signed in accordance with a resolution of the Board of Directors.


Director Chris Massey


Director Katrina Roff


Date: 14 April 2021

To the Directors of Unisport Australia Limited

Auditor's Independence Declaration under Section 307C of the *Corporations Act 2001*

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2020 there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.


Nexia Brisbane Audit Pty Ltd


Gavin Ruddell
Director


Date: 15 April 2021

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as attached, are in accordance with the *Corporations Act 2001* and:
 - i. comply with Australian Accounting Standards applicable to the company; and
 - ii. give a true and fair view of the financial position of the company as at 31 December 2020 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.


Director Chris Massey


Director Katrina Roff

Date: 14 April 2021

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 \$	2019 \$
Revenue	2	1,582,280	7,687,206
Membership costs		-	(350,325)
Administration costs		(371,109)	(1,084,127)
Human resource management costs		(1,182,522)	(2,815,983)
Travel costs		(43,948)	(247,861)
Commercial costs		(15,030)	(741,759)
Operational costs		(190,183)	(2,486,710)
Current year deficit before income tax		(220,512)	(39,559)
Income tax expense	1	-	-
Net current year deficit		(220,512)	(39,559)
Other comprehensive income			
Items that will be reclassified subsequently to profit or loss when specific conditions are met		-	-
Items that will not be reclassified subsequently to profit or loss			
- Fair value (losses)/gains on financial assets at fair value through other comprehensive income		(9,156)	40,412
Total other comprehensive income/(loss) for the year		(9,156)	40,412
Total comprehensive income for the year		(229,668)	853
Total comprehensive income/(loss) attributable to members of the company		(229,668)	853

The accompanying notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	2020 \$	2019 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	256,032	583,017
Accounts receivable and other debtors	5	195,015	306,882
Other assets	9	725,111	80,304
Financial assets	6	30,350	125,687
TOTAL CURRENT ASSETS		1,206,508	1,095,890
NON-CURRENT ASSETS			
Financial assets	6	1,030,798	997,443
Plant and equipment	7	50,004	69,631
Intangible assets	8	28,837	41,314
TOTAL NON-CURRENT ASSETS		1,109,639	1,108,388
TOTAL ASSETS		2,316,147	2,204,278
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	10	152,315	329,468
Employee provisions	11	77,797	81,361
Income received in advance	12	687,550	449,076
Other liabilities	13	339,320	55,541
TOTAL CURRENT LIABILITIES		1,256,982	915,446
NON-CURRENT LIABILITIES			
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		1,256,982	915,446
NET ASSETS		1,059,165	1,288,832
EQUITY			
Retained surplus		(208,039)	12,473
Reserves	14	1,267,203	1,276,359
TOTAL EQUITY		1,059,164	1,288,832

The accompanying notes form part of these financial statements

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Retained Surplus	Reinvestment Fund	Student International Representation Support Fund	Operating Reserve	Financial Asset Revaluation Reserve	Total
2020							
Balance at 1 January 2020		12,473	100,000	300,000	750,000	126,359	1,288,832
Comprehensive Income							
Deficit for the year attributable to members of the company		(220,512)	-	-	-	-	(220,512)
Transfer to/(from) reserve	14	-	-	-	-	-	-
Other comprehensive income for the year		-	-	-	-	(9,156)	(9,156)
Total comprehensive income attributable to members of the company for the year		(220,512)	-	-	-	(9,156)	(229,668)
Balance at 31 December 2020		(208,039)	100,000	300,000	750,000	117,203	1,059,164
2019							
Balance at 1 January 2019		(497,968)	650,000	300,000	750,000	85,947	1,287,979
Comprehensive Income							
Deficit for the year attributable to members of the company		(39,559)	-	-	-	-	(39,559)
Transfer to/(from) reserve	14	550,000	(550,000)	-	-	-	-
Other comprehensive income for the year		-	-	-	-	40,412	40,412
Total comprehensive income attributable to members of the company for the year		510,441	(550,000)	-	-	40,412	853
Balance at 31 December 2019		12,473	100,000	300,000	750,000	126,359	1,288,832

The accompanying notes form part of these financial statements

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 \$	2019 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		2,152,565	7,690,473
Payments to suppliers and employees		(2,557,238)	(7,633,167)
Interest received		50,662	62,113
Net cash generated/(used) from operating activities	17	(354,011)	119,419
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for plant and equipment		(25,800)	(21,412)
Proceeds from financial investments		52,826	65,184
Net cash generated from investing activities		27,026	43,772
CASH FLOW FROM FINANCING ACTIVITIES			
Net cash used in financing activities		-	-
Net (decrease)/increase in cash held		(326,985)	163,191
Cash and cash equivalents on hand at beginning of the financial year		583,017	419,826
Cash and cash equivalents on hand at the end of the financial year	4	256,032	583,017

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements cover UniSport Australia Limited ("UniSport") an individual entity, incorporated and domiciled in Australia. UniSport is a company limited by guarantee.

The financial statements were authorised for issue by the directors of the company as at the date of the directors' declaration.

Basis of Preparation

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Corporations Act 2001*. The company is a not-for-profit company for financial reporting purposes under *Australian Accounting Standards*.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Corporations Act 2001* and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a) Revenue

Operating grants, Sponsorships and Host funding fees

When the company receives operating grants, sponsorships and host funding fees it assesses whether the contract or agreement with the respective customer is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both of these conditions are satisfied, the company:

- identifies each performance obligation relating to the agreement with the customer
- recognises unearned income for its obligations under the agreement
- recognises revenue as it satisfies each performance obligation.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the company:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards i.e. AASB 9, and
- recognises income immediately in profit or loss.

If a contract liability is recognised as a related amount above, the company recognises income in profit or loss when or as it satisfies its obligations under the agreement.

Interest income

Interest income is recognised using the effective interest method.

The accompanying notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a) Revenue (continued)

Merchandise sales, Awards and conference fees, Ticket and lift passes
Revenue from the sale of merchandise, awards and conference fees, tickets and lift passes is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods or service and the cessation of all involvement in those goods or services.

Membership fees
Membership fees are levied annually and recorded as revenue over time to coincide with the membership period. Only those membership fees attributable to the current financial year are recognised as revenue, membership fees relating to periods beyond the current financial year are shown in the Statement of Financial Position as Income received in advance within Current liabilities.

All other revenue is recognised once the company has earned the right to the revenue by satisfying its performance obligations which is usually at a point in time.

All revenue is stated net of the amount of goods and services tax.

b) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at-call with banks, other short term highly liquid investments with original maturities of three months or less.

c) Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and any impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

In the event the carrying amount of plant and equipment is greater than the recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present (refer to j below for further details of impairment).

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Assets	Depreciation Rate
Furniture, Fittings and Equipment	5-50% straight line
Computer Equipment	13-33% straight line

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

c) Plant and Equipment (continued)

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

d) Intangibles
Software

Software is recorded at cost. Where software is acquired at no cost, or for a nominal cost, the cost is its fair value as at the date of acquisition. It has a finite life and is carried at cost less accumulated amortisation and any impairment losses. Software has an estimated useful life of between one and four years. It is assessed annually for impairment.

e) Leases

The Company as a lessee

At inception of a contract, the company assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the company where the company is a lessee. However, all contracts that are classified as short-term leases (lease with a lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

f) Employee Provisions

Short-term Employee Benefits

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The company's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of accounts payable and other payables in the statement of financial position.

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

Other long-term employee benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as part of employee benefits expense.

The company's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

g) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Classification and Subsequent Measurement

Financial liabilities

Financial liabilities are subsequently measured at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest expense in profit or loss over the relevant period.

The effective interest rate is the internal rate of return of the financial asset or liability. That is, it is the rate that exactly discounts the estimated future cash flows through the expected life of the instrument to the net carrying amount at initial recognition.

A financial liability cannot be reclassified.

Financial Assets

Financial assets are subsequently measured at:

- amortised cost; or
- fair value through other comprehensive income.

Measurement is on the basis of the two primary criteria, being:

- the contractual cash flow characteristics of the financial asset; and
- the business model for managing the financial assets.

A financial asset that meets the following conditions is subsequently measured at amortised cost:

- the financial asset is managed solely to collect contractual cash flows; and
- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates.

A financial asset that meets the following conditions is subsequently measured at fair value through other comprehensive income:

- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates; and
- the business model for managing the financial asset comprises both contractual cash flows collection and the selling of the financial asset.

By default, all other financial assets that do not meet the conditions of amortised cost and the fair value through other comprehensive income's measurement condition are subsequently measured at fair value through profit and loss.

The company does not measure any financial assets as fair value through profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

g) Financial Instruments (continued)

Derecognition

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

Derecognition of financial liabilities

A liability is derecognised when it is extinguished (ie when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

Derecognition of financial assets

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

All of the following criteria need to be satisfied for derecognition of a financial asset:

- the right to receive cash flows from the asset has expired or been transferred;
- all risk and rewards of ownership of the asset have been substantially transferred; and
- the company no longer controls the asset (ie it has no practical ability to make unilateral decisions to sell the asset to a third party).

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

On derecognition of a debt instrument classified as fair value through other comprehensive income, the cumulative gain or loss previously accumulated in the financial asset reserve is reclassified to profit or loss.

Impairment

The company recognises a loss allowance for expected credit losses on:

- financial assets that are measured at amortised cost or fair value through other comprehensive income.

Expected credit losses are the probability-weighted estimate of credit losses over the expected life of a financial instrument. A credit loss is the difference between all contractual cash flows that are due and all cash flows expected to be received, all discounted at the original effective interest rate of the financial instrument.

The company used the following approaches to impairment, as applicable under *AASB 9 Financial Instruments*:

- the general approach;

General approach

Under the general approach, at each reporting period, the company assessed whether the financial instruments are credit impaired, and if:

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

g) **Financial Instruments (continued)**

- there was no significant increase in credit risk since initial recognition, the company measured the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses.

Recognition of expected credit losses in financial statements

At each reporting date, the company recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

The carrying amount of financial assets measured at amortised cost includes the loss allowance relating to that asset.

Assets measured at fair value through other comprehensive income are recognised at fair value with changes in fair value recognised in other comprehensive income. The amount in relation to change in credit risk is transferred from other comprehensive income to profit or loss at every reporting period.

h) **Impairment of Assets**

At the end of each reporting period, the company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is recognised immediately in profit or loss.

Where the future economic benefits of the assets are not primarily dependent upon the asset's ability to generate net cash inflows and when the company would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of a class of asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

i) **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of any applicable GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

j) **Income Tax**

No provision for income tax has been raised as the company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

k) **Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from donors and any outstanding grant receipts. Receivables expected to be collected with 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

l) **Deferred Expenses**

When expenditure is incurred for a project or event scheduled to take place in another accounting period it is deferred and recognised as an asset on the balance sheet until such time as the project or event subsequently takes place. The deferred expenditure is then recognised in profit or loss once the project or event has occurred.

m) **Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amount normally paid within 30 days of recognition of the liability.

n) **Comparative Figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

o) **Critical Accounting Estimates and Judgments**

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key estimates

i. *Impairment*

The company assesses impairment at the end of each reporting period by evaluating of conditions and events specific to the company that may be indicative of impairment triggers.

No impairment has been recognised for the year ended 31 December 2020.

Key Judgements

i. *Performance obligations under AASB 15*

To identify a performance obligation under *AASB 15*, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/type, cost/value, quantity and the period of transfer related to the goods or services promised.

ii. *Employee benefits*

For the purpose of measurement, *AASB 119 - Employee Benefits* defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service. The company expects most employees will take their annual leave entitlements within 24 months of the reporting period in which they were earned, but this will not have a material impact on the amounts recognised in respect of obligations for employees' leave entitlements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Key Judgements (continued)

i. Provision for credit losses of accounts and other receivables

The directors review the recoverability of the company's accounts and other receivables on a regular basis and raise the necessary credit losses if required. The directors are satisfied that accounts and other receivables will be realised at their carrying value as at 31 December 2020 within the normal course of business

p) Economic Dependence

The company is dependent on the Federal and State Government Departments for the majority of its revenue used to operate the business. At the date of this report, the Board of Directors has no reason to believe the agencies will not continue to support the company.

q) New and Amended Accounting Policies Adopted by the Company

During the year there were a number of new or amending standards with mandatory effect. The directors have assessed that these new or amended standards were not applicable to the company.

r) New Accounting Standards for Application in Future Periods

The directors have considered new accounting standards for application in future periods and are satisfied that of those standards that are applicable to the company there will be an immaterial impact on the annual financial statements of the company.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 2: REVENUE

	2020 \$	2019 \$
Revenue from grants	395,524	2,758,095
Revenue from other sources		
Donations received	121	7,172
Event registration fees	13,996	2,252,014
High performance participant fees	-	1,112,209
Host funding and licence fees	-	23,195
Interest received	50,662	62,113
Membership fees	364,481	545,801
Merchandise sales	500	26,968
Sponsorship and rebates	78,750	587,841
Tickets and lift passes	-	83,080
Uni Sport Awards, AGM and conference	689	131,972
Other revenue	80,007	96,746
Other revenue - Government subsidies*	597,550	-
	1,186,756	4,929,111
	1,582,280	7,687,206

* Government subsidies consist of Cashflow boost and Jobkeeper funds received from the ATO.

NOTE 3: NET CURRENT YEAR DEFICIT

The following items are relevant in explaining the financial performance of the company:

Expenses

Depreciation and amortisation	57,904	47,040
Consultant expenses	60,460	312,055
Employee benefits expense comprised of;		
- Salaries and wages	1,048,770	2,450,501
- Superannuation	98,213	219,022
	1,146,983	2,669,523

NOTE 4: CASH AND CASH EQUIVALENTS

Current

Cash at bank	256,032	583,017
Reconciliation of cash		

Cash and cash equivalents balance as shown in the statement of financial position can be reconciled to that shown in the statement of cash flows as follows:

Cash on hand	256,032	583,017
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 \$	2019 \$
NOTE 5: ACCOUNTS RECEIVABLE AND OTHER DEBTORS		
Current		
Accounts receivable	146,565	305,891
Less: Provision for impairment of receivables	(15,000)	(6,762)
	<u>131,565</u>	<u>299,129</u>
Other receivables	63,450	7,753
	<u>195,015</u>	<u>306,882</u>
NOTE 6: FINANCIAL ASSETS		
Financial assets at amortised cost		
Current		
Funds on deposit	<u>30,350</u>	<u>125,687</u>
Non-Current		
Investments in equity instruments measured at fair value through other comprehensive income		
Investment portfolio	<u>1,030,798</u>	<u>997,443</u>
NOTE 7: PLANT AND EQUIPMENT		
Head office computer equipment - at cost	386,013	411,573
Less accumulated depreciation	(347,010)	(364,550)
	<u>39,003</u>	<u>47,023</u>
Head office furniture & equipment - at cost	59,091	60,130
Less accumulated depreciation	(59,091)	(59,060)
	<u>-</u>	<u>1,070</u>
Sports Equipment - at cost	16,674	27,224
Less accumulated depreciation	(5,673)	(5,686)
	<u>11,001</u>	<u>21,538</u>
Total property, plant and equipment (refer note 18)	<u>50,004</u>	<u>69,631</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 \$	2019 \$
NOTE 8: INTANGIBLE ASSETS		
Company Website - at cost	427,769	427,769
Less accumulated depreciation	(402,847)	(391,353)
	<u>24,922</u>	<u>36,416</u>
Trademarks - at cost	7,864	7,864
Less accumulated amortisation	(3,949)	(2,966)
	<u>3,915</u>	<u>4,898</u>
Total intangible assets	<u>28,837</u>	<u>41,314</u>
Movement in intangible assets:		
Balance at the beginning of the period	41,314	53,814
Additions	-	-
Amortisation expense	(12,477)	(12,500)
Balance at the end of the period	<u>28,837</u>	<u>41,314</u>
NOTE 9: OTHER ASSETS		
Prepayments and deferred expenditure	<u>725,111</u>	<u>80,304</u>
NOTE 10: ACCOUNTS PAYABLE AND OTHER PAYABLES		
Current		
<i>Unsecured</i>		
Accounts payable and accruals	<u>152,315</u>	<u>329,468</u>
NOTE 11: EMPLOYEE BENEFITS		
Current		
<i>Employee benefits is comprised of:</i>		
Holiday Leave	34,329	40,429
Long Service Leave	10,932	11,433
Leave On-costs	32,536	29,499
Total employee benefits	(a) <u>77,797</u>	<u>81,361</u>

(a) UniSport Employee Long Service Leave (LSL) is calculated in accordance with the *Qld Industrial Relations Act (1999) Amendment (2001)*.

The LSL entitlement is calculated as being 8.67 weeks leave after 10 years of continuous service, additionally:

- UniSport policy is to not record LSL entitlements until after the 5th continuous year of service;
- UniSport provides an entitlement to payment for LSL on a pro-rata basis after 7 years of continuous service;
- LSL entitlements may only be taken after 10 continuous years of service.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 \$	2019 \$
NOTE 12: INCOME RECEIVED IN ADVANCE		
Current		
Government Funding received in advance	<u>687,550</u>	<u>449,076</u>
NOTE 13: OTHER LIABILITIES		
Current		
Membership received in advance *	151,414	30,541
Deposits received in advance **	<u>187,906</u>	<u>25,000</u>
	<u>339,320</u>	<u>55,541</u>

* Membership fees prepaid by members prior to invoices being sent out in January

** Relates to sponsorship and other income received in advance.

NOTE 14: RESERVES

(a) Reinvestment Fund

The Future Program Maintenance Reserve was established in December 2006 to maintain UniSport sporting programs into the future. In 2016, the Board renamed this the Reinvestment Fund. The Reinvestment funds may be used for programs, activities or research that will produce significant benefit to members, student participants or the university sport sector.

(b) Student International Representation Support Fund

The World University Games Fund Reserve was established in December 2007, in 2016 the name of this Fund was changed to the Student International Representation Support Fund. The Student International Representation Support Fund reserve records funds that have been set aside in support of international representatives.

(c) Operating Reserve

The Operating Reserve sets aside funds to ensure the stability and ongoing operations of the company in the event of unexpected losses of income, large unbudgeted expenses or uninsured losses.

(d) Financial Asset Revaluation Reserve

The Financial Asset Revaluation Reserve records the revaluation of financial assets.

	2020 \$	2019 \$
NOTE 15: AUDITORS' REMUNERATION		
Remuneration of the auditor of the Company for:		
Auditing or reviewing the financial report	12,800	18,000
Other services provided by related practice of the auditor	<u>-</u>	<u>-</u>
	<u>12,800</u>	<u>18,000</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 \$	2019 \$
NOTE 16: LEASING AND CAPITAL COMMITMENTS		
(a) Operating Lease Commitments		
Total lease expenditure, representing non-cancellable operating leases, contracted for at balance date but not provided for in the financial statements:		
Payable not later than 1 year	i) 71,551	21,128
Payable later than 1, but not later than 5 years	-	-
Payable later than 5 years	<u>-</u>	<u>-</u>
	<u>71,551</u>	<u>21,128</u>

i) The company maintains three short term leases of approximately 1 year in duration being:

- Sports House Caxton Street QLD;
- Varsity Lakes Sports House, Gold Coast QLD; &
- Unit 14/24 Parkland Road, Herdsman WA.

(b) Capital Expenditure Commitments

The company has no capital expenditure contracted for at balance

	2020 \$	2019 \$
NOTE 17: CASH FLOW INFORMATION		
Reconciliation of Cashflow from Operations with Deficit after Income Tax		
Deficit after income tax	(220,512)	(39,559)
Non cash flows:		
Depreciation and amortisation	57,904	47,040
Bad debts	13,175	2,217
Changes in assets and liabilities		
(Increase)/decrease in accounts receivable and other debtors	98,693	97,412
Increase/(decrease) in accounts payable and other payables	(177,153)	80,994
(Increase)/decrease in other assets	(644,807)	585,309
Increase/(decrease) in employee benefits	(3,564)	(55,036)
Increase/(decrease) in unearned income and other liabilities	522,253	(598,958)
Net cash generated by/(used in) operating activities	<u>(354,011)</u>	<u>119,419</u>

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 18: MOVEMENTS IN PROPERTY, PLANT AND EQUIPMENT

Movements in the carrying amounts for each class of plant and equipment between the beginning and the end of the current financial period:

	Head Office Computer Equipment	Head Office Furniture & Equipment	Total
2020	\$	\$	\$
Balance at beginning of the year	47,023	22,608	69,631
Additions	25,800	-	25,800
Depreciation expense	(33,820)	(11,607)	(45,427)
Balance at end of the year (Note 7)	39,003	11,001	50,004
2019			
Balance at beginning of the year	54,893	27,866	82,759
Additions	19,330	2,082	21,412
Depreciation expense	(27,200)	(7,340)	(34,540)
Balance at end of the period (Note 7)	47,023	22,608	69,631

NOTE 19: MEMBERS' GUARANTEE

The Company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$1.00 each towards meeting any outstanding obligations of the Company. At 31 December 2020, the total amount that members of the Company are liable to contribute if the company is wound up is \$42 (2019: \$42).

NOTE 20: KEY MANAGEMENT PERSONNEL COMPENSATION

The UniSport Board of Directors do not receive remuneration for their services.

NOTE 21: RELATED PARTY TRANSACTIONS

During the year Unisport engaged Griffin Legal to undertake Intellectual Property registration work. Peter McGrath is a Director of Unisport Australia, until May 2020 when his term concluded, and a partner of Griffin Legal. The value of services received from Griffin Legal during the year was \$23,512 (2019: \$15,778). At balance date the amount owed to Griffin Legal was \$Nil (2019: \$6,199). Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 22: SUBSEQUENT EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

NOTE 23: COMPANY DETAILS

The company's registered office and principal place of business is:
Suite 1.12, Sports House
Cnr Castlemaine & Caxton Streets
MILTON QLD 4064

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UNISPORT AUSTRALIA LIMITED

Report on the Audit of the Financial Report

Opinion

We have audited the financial report, being a special purpose financial report, of Unisport Australia Limited (the Company), which comprises the statement of financial position as at 31 December 2020, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Unisport Australia Limited is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 31 December 2020 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UNISPORT AUSTRALIA LIMITED (Continued)

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial statements is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UNISPORT AUSTRALIA LIMITED (Continued)

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Nexia Brisbane Audit Pty Ltd

Nexia Brisbane Audit Pty Ltd



Gavin Ruddell
Director

Level 28, 10 Eagle Street
Brisbane, QLD 4000

Date: 15 April 2021

Unisport Australia Limited

Compilation Report to Unisport Australia Limited

We have compiled the accompanying special purpose financial statements of Unisport Australia Limited which comprises the Detailed Statement of Income and Expenditure by Category for the year ended 31 December 2020. The specific purpose for which this special purpose financial statement has been prepared is to satisfy the information needs of members.

The Responsibility of the Directors of Unisport Australia Limited

The directors of Unisport Australia Limited are solely responsible for the information contained in the special purpose financial statement, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statement was prepared.

Our Responsibility

On the basis of information provided by the directors of Unisport Australia Limited, we have compiled the accompanying special purpose financial statement in accordance with the basis of accounting as described in Note 1 to the financial statement and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

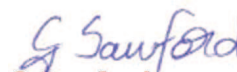
Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile the financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of directors of Unisport Australia Limited who are responsible for the reliability, accuracy and completeness of the information used to compile these financial statements. We do not accept responsibility for the contents of these special purpose financial statements.

Nexia Brisbane Business Advisory Pty Ltd

Nexia Brisbane Business Advisory Pty Ltd



G Sawford
Director

Date: 15 April 2021

Nexia Brisbane Business Advisory Pty Ltd

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DETAILED STATEMENT OF INCOME AND EXPENDITURE BY CATEGORY
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 \$	2019 \$
MEMBER SERVICES		
REVENUE		
Government grants/funding/subsidies	220,524	367,426
Sundry income	-	3,437
Registration fees	12,591	-
Membership fees	364,481	545,801
Uni Sports Awards, AGM and Conference	689	131,972
TOTAL INCOME	598,285	1,048,636
EXPENDITURE		
Administration costs	81,040	24,756
Human resource management	299,933	482,727
Operational	105,865	359,304
Commercial	2,409	5,000
Travel	17,741	56,860
TOTAL EXPENDITURE	506,988	928,647
OPERATING SURPLUS/(DEFICIT)	91,297	119,989
NATIONALS DIVISION		
REVENUE		
Investment income	50,662	59,036
Government grants/funding/subsidies	175,000	330,259
Sponsorship	78,750	282,667
Merchandising Income	-	7,877
Registration fees	(2,873)	1,268,324
Tickets and lift passes	-	21,553
Sundry income	80,007	77,526
TOTAL INCOME	381,546	2,047,242
EXPENDITURE		
Administration costs	286,672	287,326
Human resource management	149,765	1,191,139
Commercial	12,071	56,849
Operational	53,845	680,735
Travel	24,847	101,755
TOTAL EXPENDITURE	527,200	2,317,804
OPERATING SURPLUS/(DEFICIT)	(145,654)	(270,562)

These statements should be read in conjunction with the attached compilation report of Nexia Brisbane Business Advisory Pty Ltd

DETAILED STATEMENT OF INCOME AND EXPENDITURE BY CATEGORY
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 \$	2019 \$
University Basketball League (UBL)		
REVENUE		
Government grants/funding/subsidies	-	-
Partner funding	-	-
Sponsorship	-	-
Host funding & licence fees	-	-
Registration fees	-	-
Social programs	-	-
Merchandising income	-	-
Tickets and lift passes	-	-
Unisport Awards and conference	-	-
TOTAL INCOME	-	-
EXPENDITURE		
Administration costs	13,000	-
Commercial	550	-
TOTAL EXPENDITURE	13,550	-
OPERATING SURPLUS/(DEFICIT)	(13,550)	-

These statements should be read in conjunction with the attached compilation report of Nexia Brisbane Business Advisory Pty Ltd

DETAILED STATEMENT OF INCOME AND EXPENDITURE BY CATEGORY
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 \$	2019 \$
NATIONAL UNIVERSITY CHAMPIONSHIPS		
REVENUE		
Partner funding	-	23,195
Sponsorship	-	30,000
Registration fees	677	200,117
Merchandising income	463	-
Sundry income	-	2,353
Tickets and lift passes	-	61,527
TOTAL INCOME	1,140	317,192
EXPENDITURE		
Administration costs	206	17,224
Human resource management	-	-
Commercial	-	13,645
Operational	6,944	256,717
Travel	1,596	28,450
TOTAL EXPENDITURE	8,746	316,036
OPERATING SURPLUS/(DEFICIT)	(7,606)	1,156

HIGH PERFORMANCE - WORLD UNIVERSITY CHAMPIONSHIPS

REVENUE		
Government grants/funding/subsidies	-	10,000
Participant Contributions	121	33,585
TOTAL INCOME	121	43,585
EXPENDITURE		
Administration costs	5,566	2,786
Human resource management	135,273	-
Commercial	-	13,200
Operational	4,516	21,458
Travel	(235)	-
TOTAL EXPENDITURE	145,120	37,444
OPERATING SURPLUS/(DEFICIT)	(144,999)	6,141

DETAILED STATEMENT OF INCOME AND EXPENDITURE BY CATEGORY
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 \$	2019 \$
WORLD SUMMER GAMES		
REVENUE		
Government grants/funding/subsidies	-	464,822
Sponsorship	-	5,380
Participant Contributions	-	1,080,194
Registration fees	-	200
Donations Received	-	7,172
Sundry income	-	3,247
TOTAL INCOME	-	1,561,015
EXPENDITURE		
Administration costs	-	61,539
Human resource management	-	193,591
Commercial	-	25,510
Operational	-	1,219,105
Travel	-	5,806
TOTAL EXPENDITURE	-	1,505,551
OPERATING SURPLUS/(DEFICIT)	-	55,464

AUSTRALIAN MASTERS GAMES

REVENUE		
Government grants/funding/subsidies	-	1,585,588
Participant Contributions	-	(1,570)
Investment income	-	3,077
Sponsorship & rebates	-	269,794
Merchandise sales	-	19,091
Registration fees	-	783,373
Sundry income	-	10,183
TOTAL INCOME	-	2,669,536
EXPENDITURE		
Administration costs	-	690,494
Human resource management	-	948,527
Commercial	-	627,554
Operational	-	299,717
Travel	-	54,991
TOTAL EXPENDITURE	-	2,621,283
OPERATING SURPLUS/(DEFICIT)	-	48,253
TOTAL SURPLUS/(DEFICIT) FOR THE PERIOD	(220,512)	(39,559)

These statements should be read in conjunction with the attached compilation report of Nexia Brisbane Business Advisory Pty Ltd

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