



**32nd Annual General Meeting
Tuesday 7 May 2024**

UniSport Australia

32nd Annual General Meeting

Agenda and papers

Date: Tuesday, 7 May 2024
Time: 11am AEST
Location: Conference Centre (UCX), University of Canberra

Agenda

1. Welcome

- 1.1. Present
- 1.2. Apologies

2. Previous Meeting

- 2.1. Adoption of the Minutes of the 31st Annual General
- 2.2. Consideration of any other business arising from previous meeting

3. Annual Report including Audited Financial Report

- 3.1. 2023 Annual Report
- 3.2. 2023 Audited Financial Report

4. Notices for Motion

- 4.1. Confirmation of voting numbers and scrutineers

5. Election and appointment of Directors

- 5.1. Report from the Governance and Nominations Committee
- 5.2. Election of Directors

6. Special Business

- 6.1. Consideration of any items of special business

7. Other Business

- 7.1. Noting of the Board appointment of Auditor for 2024
- 7.2. Consideration of Life Membership Nominations
- 7.3. Board Term Recognition

8. Meeting close

2.1 Adoption of the Minutes of the 31st Annual General Meeting

Attachment

- 31st Annual General Meeting Minutes

Recommended Resolution

That the Minutes of the 31st Annual General Meeting be ACCEPTED by the Membership.



UniSport Australia

31st Annual General Meeting

Minutes

Date: 17 May 2023
 Time: 1pm AEST
 Location: Hotel Grand Chancellor, Brisbane, Queensland

Attendees

DELEGATES		
University Name	AGM Delegate	AGM Observers
Bond University	Michael Collins	Hayley Martin, Juliet Mather
Charles Sturt University	Kate Staniforth	Sophie Heta
Curtin University	David Russell	Chris Earl, Andrew McBean
Deakin University	Andrew Crowley	Jack Duke
Edith Cowan University	Belinda Somers	
Federation University Australia	Jason Slater	
Flinders University	Amy Moyce	
James Cook University	Jason Conn	
La Trobe University	Emily Harbrow	Nick Lambert
Macquarie University	Brett Morley	Nicola Carty
Monash University	Marcus Spencer	Matthew Sheldon-Collins
Murdoch University	Jamie Ball	
Queensland University of Technology	Kristy Bensley	
RMIT University	Sally Tanner	Sarah McKenna
Southern Cross University	Dave Graham	
The Australian National University	Kirsten McDonald	
The University of Adelaide	Michelle Wilson	Wade Meaney, Beatrice Devlyn
The University of Melbourne	Rod Warnecke	Tony Sephton
The University of Newcastle	Hagan Butler	
The University of Queensland	Adin Hewat	
The University of Sydney	Ed Smith	
The University of Western Australia	Kristina Mitsikas	
University of Canberra	Carrie Graf	Annie Reeson, James Erwin
University of New England	David Schmude	
University of South Australia	Adrian George	
University of Southern Queensland	Christopher Watson	
University of Tasmania	Anthony Jusup	Luke Granger
University of Technology Sydney	Samuel Colless	
UNSW Sydney	Hayley Stanford	
Victoria University	Scott Cashmere	Jessica Harrington
Western Sydney University	Brendan Hoey	

UNISPORT BOARD	
Chair	Dr Lisa Gowthorp
Deputy Chair	Paul McJannett
Director	Sophie Curtis
Director	Bryan Pryde
Director	Katrina Roff
Director	Professor Paddy Nixon
Director	Deborah Wright
Director	Barry Wallet

UNISPORT LIFE MEMBERS	
UniSport Life Member	Martin Doulton
UniSport Life Member	Rob Smithies

UNISPORT STAFF	
CEO	Mark Sinderberry
Company Secretary	Donna Spethman
GM International Programs & National Leagues	Siobhan James
Member Relationship Manager	Monique Smith
Member Relationship Manager	Shane Cantelmi
Registrations Manager	Bianca Bowden
Marketing and Communications Manager	Kylie Bloodworth
Member Services Coordinator	Bethany Ash
Administration and HR Manager	Bec Robertson
General Manager Finance	Camilla Andren-Long
Operations Manager – Nationals	Christine Voge
Sport Manager – Nationals	Eloise Ayre
Digital Marketing Coordinator	Dexter Saemo
Volunteer Coordinator	Mirinda Kidman

OTHER GUESTS	
Sports Grad	Reuben Williams
Andrew Growcott	AllSports Travel

APOLOGIES
Australian College of Physical Education
Swinburne University of Technology
University of Wollongong
UniSport Life Member – Kevin Stapleton
UniSport Life Member – Tim Lee
Outgoing Director – Chris Massey

The Annual General Meeting commenced at 1.03pm AEST.

1. WELCOME

1.1. Meeting opening

UniSport Chair, Dr Lisa Gowthorp officially opened the UniSport Annual General Meeting (AGM) by acknowledging the first nations peoples, the traditional owners of the lands where the meeting was held – the Turrbal and Jagera people of the Meanjin nation. The Chair paid respects to their elders, past and present and extended the acknowledgement to any other Aboriginal and Torres Strait Islander people attending the meeting.

The Chair welcomed all Member Delegates, guests and observers to the meeting and acknowledged and introduced UniSport Directors to members and welcomed the UniSport staff.

The Chair acknowledged Life Members who were present; Martin Doulton, Rob Smithies, and Kevin Stapleton.

1.2. Apologies

The Chair advised the meeting that apologies had been received from:

- Life member Tim Lee from The University of Melbourne
- Australian College of Physical Education
- Swinburne University of Technology
- University of Wollongong

1.3. The Chair also recognised that there are a number of other members not present and/or unable to attend.

2. PREVIOUS MEETING

2.1. Adoption of the Minutes of the 30th Annual General Meeting

The minutes were taken as read by those in attendance and presented to the meeting as a true and accurate record of the 30th Annual General Meeting.

Resolved: meeting minutes were ACCEPTED by the membership as a true and accurate record of the meeting.

2.2. Consideration of any other business arising from the previous meeting.

No business was raised from the previous meeting.

3. Annual Report including the Audited Financial Report

3.1. 2022 Annual Report and Audited Financial Report

The Chair asked CEO Mr Mark Sinderberry to address the meeting in relation to the Annual Report and Audited Financial Report.

The CEO confirmed that the annual report was available on the UniSport website and a link had been sent to members as part of the meeting papers. The CEO then presented a summary of the financial result for 2022 highlighting the following points:

- The organisation had returned a small operating profit for the 2022 year

- Some events had been impacted by participation numbers as a result of lingering issues resulting from COVID-19 and UniSport had benefited from compensation from state governments due to state border closures.
- UniSport investment portfolio had some losses and gains with losses having been recovered since the end of the financial year.

The CEO provided a short history of the organisation and the specific milestones that have impacted the organisation from a financial perspective. In addition, the CEO outlined that revenue and cash flow was positive for the current year and expected revenue did not include any revenue derived from investments.

The CEO concluded their report and handed the meeting back to the Chair.

The Chair thanked members for their support and for their participation with no questions or comments relating to the 2022 Annual Report or Audited Financial Report.

Resolved – the Annual Report and Audited Financial Report were ACCEPTED by the membership.

4. NOTICES OF MOTION

4.1. Confirmation of Voting Members

The Chair confirmed that Direct Mr Bryan Pryde has been appointed as the Board voting Delegate in addition to the Chair for voting at this AGM.

The Chair advised that there were 32 members present at the meeting and as such, any motion would require a total of 24 votes to pass (75% of members present).

4.2. Special Resolution to alter the UniSport constitution.

The Chair confirmed that there was one special resolution and informed members that under rule 29 of the current UniSport constitution and section 136(2) of the Corporations Act 2001, any motion to amend the constitution shall not be passed unless carried by a Special Resolution. A Special Resolution requires at least 75% of the votes cast by members present and entitled to vote to be in favour to pass.

The following motion was moved as a special resolution by the UniSport Chair:

- That the current UniSport Constitution be replaced with the marked up version of the UniSport Constitution.

The Chair provided a short recap of the member consultation that had been undertaken regarding the amendments to the Constitution by UniSport staff and there were no questions or comments in relation to the special resolution or amendments proposed for the UniSport Constitution.

Resolved – the amendments to the constitution were passed by 100% of the members present and entitled to vote at the meeting.

The Chair thanked members for their support of the special resolution and confirmed that members would be notified once the updates to the Constitution had been actioned.

5. ELECTION AND APPOINTMENT OF DIRECTORS

5.1. Report from the Governance & Nominations Committee.

The Chair asked the Chair of the Governance and Nominations Committee (GNC), Mrs Katrina Roff to present her report to the meeting.

The GNC Chair outlined the role of GNC and that the key areas of work for the committee in 2022 included:

- Constitution amendments.
- Annual Board evaluation.
- Continual progress against the Australian Sports Commission governing principles.

The GNC Chair thanked the members for voting to amend the Constitution and recognised the work completed for this project, by the Company Secretary.

The members were informed that the key projects for the GNC in the 2023/2024 period were:

- Review of the UniSport By Laws.
- Alignment of the Disputes and Disciplinary process across the Constitution, By Laws and operating processes.
- Refresh of the Board skills matrix to align and be more flexible to the strategic objectives of the organisation.

5.2. Election of Directors

The GNC Chair advised that there are two vacant Director positions. The vacancies were due to the end of term for Directors Mr Chris Massey and Dr Lisa Gowthorp. It was noted that Mr Chris Massey had completed his second term and was not eligible for election and that Dr Lisa Gowthorp had completed her first term and was eligible for re election.

GNC Chair advised that two nomination were received to fill the two Elected Director positions:

- Dr Lisa Gowthorp from Bond University
- Mr David Russell from Curtin University

GNC Chair confirmed given that two nominations were received for two positions, both nominees are appointed to the Board with no election required.

GNC encouraged members to nominate for the Board for future nominations with vacancies arising in 2024.

The GNC Chair handed the meeting back to the UniSport Chair.

5.3. UniSport Board of Directors confirmation

The UniSport Chair thanked the GNC Chair for her report and congratulated Mr David Russell on his appointment to the Board and thanked the members for allowing her to serve another term.

The Chair formally thanked Mr Chris Massey for his time on the Board and his contributions to UniSport and the university sport sector.

6. OTHER BUSINESS

6.1. Appointment of auditor for 2023

The Chair advised the membership that the Board had appointed Nexia Australia as auditor for 2023.

6.2. The Chair provided an opportunity for members to raise any issues from the floor noting that no items were received prior to the meeting.

No other business was raised.

7. LIFE MEMBERSHIP NOMINATIONS (Lisa)

7.1. The Chair advised that no Life membership nominations have been received.

8. MEETING CLOSE

8.1. As no other business was raised, the Chair concluded by thanking members for their attendance and officially declared the 31st AGM of UniSport closed.

8.2. The meeting closed at 1.19pm AEST

Signed as a true and accurate record of the proceedings of the 31st Annual General Meeting

A handwritten signature in black ink, appearing to read "Lisa Gowthorp".

UniSport Chair
Dr Lisa Gowthorp
Date: 23 May 2023

3.1 2023 Annual Report

Background

The 2023 Annual Report outlines UniSport activities for the year, including Chair and CEO report.

Attachment

- [2023 Annual Report](#) – available online in May

Recommended Resolution

That the 2023 Annual Report be ENDORSED by the Membership.



3.2 2023 Audited Financial Report

Background

The Board of Directors submit the Audited Financial Report the year ended 31 December 2023.

Attachment

- Audited Financial Report

Recommended Resolution

That the 2023 Audited Financial Report be ENDORSED by the Membership.



UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

A large, light blue silhouette of a kangaroo, facing right, positioned behind the main title text.

FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

**UNISPORT AUSTRALIA LIMITED ACN:
095 463 782**

**FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

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UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

DIRECTORS REPORT

Your Directors submit the financial report of UniSport Australia Limited (“UniSport”) for the financial year ended 31 December 2023. In order to comply with the provisions of the *Corporations Act 2001*, the directors report as follows:

Directors

The names of each person who has been a director during the year and to the date of this report are:

Dr Lisa Gowthorp
Mr Paul McJannett
Mrs Katrina Roff
Mr Bryan Pryde
Mr Barry Wallett
Ms Deborah Wright
Mr David Russell
Prof. Paddy Nixon
Mr Chris Massey
Ms Sophie Curtis

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the company during the financial year were to provide peak body representation; advocacy for sport and activity, strategic planning and coordination of university sport in Australia, including event management and assistance to university sporting teams.

Review of Operations

The surplus of the company for the financial year amounted to \$399,663 (2022: \$66,701).

The company’s short-term objectives are to:

- Improve sport outcomes for the university sport sector through: growing and improving the quality of participation in regional and national sport programs and events; and extending and consolidating the envisioned event participation pathway.
- Continue to build sector-wide resilience and sustainability through enhancing communications, professional development, knowledge management and shared best practice to deliver quality benefits and services to our members and end consumer - the university students of Australia.
- Build a stronger strategic partnership with Sports Australia to show where university sport can contribute to the national sport system through aligning the aims of higher education and health through sport and activity.

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DIRECTORS REPORT (continued)

The company's long-term objectives are to:

- Provide effective leadership to the sector.
- Deliver essential services to members and participants enabling the connection of external stakeholders with the university sport sector.
- Impart a 'healthy body - healthy mind' message to the students enrolled in Australian universities.
- Encourage fair play and the spirit of doing one's best knowing and promoting that the pursuit of academic and sporting aspirations are complementary components of the university experience.
- Value the importance of the people involved in the promotion and delivery of sport across the tertiary sector.
- Embody a culture of openness and transparency.

Strategies

To achieve its stated objectives, the company has adopted the following strategies:

- Develop an Advocacy Strategy to ensure universities understand the value of sport and recreation and support its integration within their strategic pillars of recruitment, retention & engagement.
- Build the value of being a member of UniSport.
- Provide a framework for universities to compete through a range of opportunities locally, nationally & internationally.
- Align international sporting opportunities with university aspirations.
- Operate efficiently and responsibly.

Key Performance Measures

The company measures its own performance through the use of a variety of qualitative success measures in the areas of:

- Growth and sustainability
- Alignment of sport with university outcomes
- UniSport & Sports Australia/Australian Institute of Sport /Strategic Partnerships
- UniSport & National Sporting Organisations Strategic Partnerships
- Improving sport outcomes through events
- Member services
- Business development
- Health promotion and
- Financial performance

These success measures are used by the directors to assess whether the company's short-term and long-term objectives are being achieved.

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DIRECTORS REPORT (continued)

Information on Directors

Lisa Gowthorp

Director

Chair (from February 2023, Deputy Chair prior)

Qualifications:

Doctor of Philosophy (Griffith University); Master of International Sport Management (Southern Cross University); Bachelor of Education (PD/H/PE) (Newcastle University)

Experience:

Lisa is an Associate Professor of Sport Management at Bond University, and the Associate Dean of External Engagement in the Business School.

Lisa has previously worked in high performance sport for over 12 years, with organisations such as the NSWIS, the AIS, Gymnastics Australia and Australian Canoeing. She has managed sport teams at World Championships and the Olympic Games.

Lisa is passionate about high performance sport, governance and policy and undertakes research in these areas. Lisa continually consults with industry on governance issues and sport policy.

Paul McJannett

Director

Deputy Chair (from May 2023)

Qualifications:

Graduate Certificate, Catholic Culture & Leadership; Graduate, Australian Institute of Company Directors; Graduate Diploma in Property Investment & Finance, Property Council of Australia; Business Management Certificate (Australian Institute of Management); Bachelor of Building (Hons 1st) (University of New South Wales), Diploma of Teaching SCAE

Experience:

Paul has 23 years' experience in the co-curricular Australian Higher Education sector with experience extending across multiple disciplines. Paul is committed to promoting student equity, access to higher education and engagement through holistic support and programs. This has involved establishing sporting programs, accommodation, and medical centres nationally at two Australian universities.

Former CEO of the University of Sydney Union, Paul has extensive experience leading and managing change in large and complex organisations.

Paul is passionate about sport and has served many years as a volunteer in the sports of surf lifesaving and water polo and is currently a delegate to the Australian Water Polo League and a member of the Executive Committee of the Sydney University men's water polo club, one of the largest and most successful University sporting clubs in Australia. He recognises the important role UniSport Australia plays in facilitating a rich aspirational sporting pathway.

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DIRECTORS REPORT (continued)

Katrina Roff

Director

Qualifications: Bachelor of Arts (Hons) English and Philosophy (University of Leeds)

Experience: Katrina has 15 years' experience working in sport, within tertiary, not for profit, and commercial sectors. With over a decade in sports marketing she brings strong commercial, brand and marketing expertise to the board. Katrina has worked with global brands to drive business objectives through sport, leading the delivery of international sponsorships at the Australian Open Tennis, Hong Kong 7's Rugby Union, London 2012 Olympics, and Paralympic World Cup.

Katrina's experience spans multiple markets, having cultivated her career in London, Hong Kong and Sydney, bringing with her different cultural perspectives on the value of sport. For the past 7yrs, Katrina has been the CEO of ANU Sport - overseeing sport, recreation and well being for the ANU community - most latterly initiating a restructure of the organisation's business and governance model.

Katrina is passionate about sport and believes in its power to deliver social change and build community – particularly within the tertiary education sector. She was a representative netballer and the founder of the Women in Sport group.

Bryan Pryde

Director

Qualifications: Bachelor of Business Administration – Marketing (University of New Brunswick, Canada); Bachelor of Arts – Economics (University of New Brunswick, Canada); Australian Institute of Company Directors (GAICD) – Graduate

Experience: Bryan is a decorated sports and university administrator with a combined 25 years' experience. Since 2011, he has served as CEO of UQ Sport at The University of Queensland, where he oversees the operation of Queensland's largest multi-sport complex, as well as the delivery of more than 300 diverse sport and recreation programs.

Bryan's sporting prowess also includes a six year stint as a Stadiums Queensland's Senior Manager. In this role, he was responsible for the day-to-day operations of the Sleeman Sports Complex – one of Queensland's centre of excellence for elite athletes. Bryan also orchestrated strategic, business and operational plans for many of the state's major sporting venues, including The Gabba and Queensland Sports and Athletics Centre (QSAC).

Bryan is passionate about delivering exceptional sporting opportunities for student-athletes, and helping to further develop intervarsity sport competitions across Australia.

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DIRECTORS REPORT (continued)

Barry Wallett

Director

Qualifications: Bachelor of Communications - University of Canberra

Experience: Barry Wallett has been working as a senior executive in the education sector for the last 20 years and involved in professional advocacy work in Canberra for the last 35 years. He is a former journalist, has a communications and marketing degree and is currently working as a government and media relations advisor, primarily in the not-for-profit sectors.

Barry has worked on several high-profile advocacy campaigns for the education, health, mining and social welfare sectors. He has won several communications awards and over many years has had considerable involvement in a range of high-level individual and team sporting activities covering hockey, cricket, swimming, cycling, triathlon and AFLW.

He was previously Executive Director (2018-20) and Deputy Executive Director (from 2009) of the Independent Schools Council of Australia, Chief Executive Officer of the Construction Industry Training and Employment Association (CITEA); General Manager, Australian National University's ANU College and Divisional Manager for the ANU Education Centre.

Deborah Wright

Director

Qualifications: Master of Business Administration - Southern Cross University; Diploma in Secondary Education - NCAE / University of Newcastle

Experience: A highly skilled and respected senior executive and Board Director with expertise in providing dynamic leadership, strategic direction, change management and an empowered people and culture environment. Deborah has over 30 years of senior management and Board experience in broadcasting, media and telecommunications, tertiary sector, aviation industry and sport industry.

Previous senior roles include CEO of NBN Television Network, Director of Regional Strategy for Nine Entertainment Co, CEO of 2NURFM, the University of Newcastle's community radio station, and currently CEO of Newcastle University Sport. Deborah, until her appointment to 2NURFM, served on the Council for the University of Newcastle for over 11 years. During her term on Council Deborah was Chair of the People and Culture Committee, Chair of 2NURFM Advisory Board and a member of the Strategic Development Committee.

Deborah has also held many broadcasting and industry Board Directorships over the past 20 years including Chair of Regional TAM and Chair of WIN NBN Sales.

Deborah has a Master of Business Administration, a Diploma in Teaching, is a Fellow of the Australian Marketing Institute, is a Certified Practising Marketer and is a Member of the Australian Institute of Company Directors.

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DIRECTORS REPORT (continued)

Deborah Wright Director (continued)

Deborah is passionate about the Hunter region and its community as reflected in her professional roles and regional Board Directorships over the years, which have included the Hunter Economic Development Corporation, the Newcastle Airport, the Council of the University of Newcastle, and Chair of 2NURFM Advisory Board.

David Russell Director

Qualifications: Associate Diploma – Applied Science (Edith Cowan University- Perth); Bachelor of Applied Science – Recreation (Edith Cowan University-Perth); Graduate Diploma – Outdoor Adventure Management (Edith Cowan University- Perth)

Experience: David was appointed the Head of Sport and Recreation at Curtin University in 2014 and has had an extensive career in the sport and recreation industry spanning over 35 years. Starting out with a background in adventure recreation facilitation, David was employed as the Deputy Executive Director of Sport at The University of Western Australia in 1991 and was at UWA for a total of 11 years. He has held positions as a Senior Policy Officer in Strategy, Planning and Policy in the WA State Government and as a lecturer in Event Sport and Recreation Management at Edith Cowan University's Faculty of Business & Law. Prior to working for the State Government, David was the Chief Executive Officer at the Claremont and Peel Thunder football clubs in the State Australian Rules Football League in Western Australia.

University sport roles have led to positions as the Convenor for the 1992 Summer Inter Varsity Games, Perth. Reference panel member for the 2002 World Lacrosse Championships, Perth. As a delegate with the Australian team at the 2003 World University Games, South Korea. Team manager for Team Western Australia in the international event RAID Cross Adventure Racing Series, competing in France, Italy, USA and Australia.

Previous Board positions include chairing the Western Australian Trails Reference Panel for the Heritage Council of WA, Chair of the WA Aquatic Sports Advisory Committee, inaugural Chair of Tertiary Sport Western Australia, inaugural Chair of the Western Waves female soccer team in the National League and board member of the Old Wesley Collegians Association. As a lecturer in Sport Management, David led student study tours in stadia management to the USA and established a staff exchange program with UCLA in 2014.

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DIRECTORS REPORT (continued)

Paddy Nixon

Director

Qualifications: Doctor of Philosophy, Computer Science - The University of Sheffield
 Bachelor of Science (Hons) - University of Liverpool

Experience: Professor Nixon holds a PhD in Computer Engineering from Sheffield University. A technologist and computer scientist, Professor Nixon was previously the Vice-Chancellor of the multi-campus Ulster University in Northern Ireland. No stranger to Australian shores, he moved to Tasmania in 2010 where he was Deputy Vice-Chancellor Research – delivering significant growth in both rankings and research funding – before returning to the United Kingdom.

Professor Nixon has a deep understanding of the nexus between industry and university research having had significant industrial and commercial experience through collaborations with INTEL, Microsoft Research, HP, Oracle and IBM as well as being involved in start-ups and establishing the Irish national early stage technology incubator.

He is deeply committed to the civic obligations of a university and recognises the critical and unique role the University of Canberra plays in the ACT. Professor Nixon believes that modern universities need meaningful engagement with their students, their staff, industry partners and the community to deliver consistent and compelling impact.

Chris Massey

Director

Chair (stepped down as Chair Feb 2023, term ended at AGM in May 2023)

Qualifications: Senior Fellow of Higher Education Academy (SFHEA); Graduate, Australian Institute of Company Directors (GAICD); Master of Education (The University of Western Australia) Med; Master of Business Administration (Edith Cowan University) MBA; Diploma of Education (The University of Western Australia) DipEd; Bachelor of Physical Education (The University of Western Australia) BPE

Experience: Chris is an experienced leader with a 30-year career spanning not for profit, government, and commercial organisations. He has held both board and executive roles with commercial accountability for significant budgets across the education (secondary and higher education), health, sport and recreation sector. He has been a Director on a number of Boards, including Venues West, West Coast Fever Netball, The University Club of WA and the Collegiate Way International Advisory Committee. He has held positions at The University of Western Australia involving responsibility for all student services and support as part of the senior executive team of the Education portfolio. Chris commenced as Executive Director of The Association of Independent School WA (AISWA) in September 2022. Chris is passionate about the value sport offers in the education sector including participation, volunteering and leadership opportunities and believes that sport is a sound investment from graduate, employer, and universities' perspectives. Chris is a Leadership WA Fellow, UWA Football Club Life Member and recipient of a UWA Excellence in Teaching Award.

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DIRECTORS REPORT (continued)

Sophie Curtis Director

Qualifications: Bachelor of Sport and Tourism Management - Southern Cross University

Experience: Sophie has worked in the University sector for over 12 years, currently at Macquarie University as the Lead – Diversity, Equity, Inclusion & Belonging for Campus Life. Prior to her role leading and developing equity and conclusion practices she was the Manager -Sport Development & partnerships and at Queensland University of Technology as their Sport Manager. Her focus is the strategic development and delivery of programs, events, and policies that drive positive organisational and cultural change in the University environment.

A natural influencer and leader, Sophie is committed to challenging organisations to expand their capacity to promote diversity and create inclusive environments. She initiates and advocates for programs that enhance the student experience and understands the positive impact sport has on student wellbeing and student engagement with University life.

Sophie is a respected change agent with a reputation for delivering high quality programs and initiatives that support organisational goals and create opportunities for meaningful engagement with students.

A strategic thinker with strong business acumen, Sophie is skilled at stakeholder engagement at all levels and brings a collaborative, positive approach to the table.

Sophie is passionate about sport and hopes to be a custodian for University sport in the sector to ensure future generations can experience the community that sport provides.

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DIRECTORS REPORT (continued)

Meetings of directors

Director	Board Meetings	
	Number Eligible to Attend	Number Attended
Lisa Gowthorp	6	6
Paul McJannett	6	6
Katrina Roff	6	6
Bryan Pryde	6	6
Barry Wallett	6	6
Deborah Wright	6	6
David Russell*	4	4
Paddy Nixon	6	4
Chris Massey **	2	2
Sophie Curtis ***	5	3

- * Elected May 2023
- ** Term concluded May 2023
- *** Stepped down October 2023

Board appointed committees including Directors' positions on committees

Note UniSport staff receive standing invitations to participate in and advise committee meetings but possess no voting rights.

Finance, Audit and Risk Management Committee (FARM)

Paul McJannett (Chair)	UniSport Director
Lisa Gowthorp*	UniSport Director (Board Chair)
Chris Massey**	UniSport Director (Board Chair)
Deborah Wright***	UniSport Director
David Russell***	UniSport Director
Mario Milanovic	Member – Western Sydney University
Sandie Angus	Independent
Mark Sinderberry	UniSport Chief Executive Officer
Camilla Andren-Long#	UniSport GM Finance (Secretariat) and UniSport Company Secretary
Donna Spethman##	UniSport GM Member Services and UniSport Company Secretary

- * Board Chair from May 2023
- ** Term concluded May 2023
- *** Joined committee in June 2023
- # Appointed Company Secretary from September 2023
- ## Left the organisation August 2023

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ACN: 095 463 782

DIRECTORS REPORT (continued)

Governance & Nominations Committee (GNC)

Katrina Roff (Chair)	UniSport Director
Lisa Gowthorp*	UniSport Director (Board Chair)
Chris Massey**	UniSport Director (Board Chair)
Sophie Curtis***	UniSport Director
Paul Bruce	Independent
Mark Sinderberry	UniSport Chief Executive Officer
Camilla Andren-Long#	UniSport GM Finance (Secretariat) and UniSport Company Secretary
Donna Spethman##	UniSport GM Member Services and UniSport Company Secretary

- * Board Chair from May 2023
- ** Term concluded May 2023
- *** Stepped down October 2023
- # Appointed Company Secretary from September 2023
- ## Left the organisation August 2023

Sports Strategy Committee (SSC)

Bryan Pryde (Chair)	UniSport Director
Lisa Gowthorp*	UniSport Director (Board Chair)
Chris Massey**	UniSport Director (Board Chair)
Carrie Graf	Member – University of Canberra
Michelle Wilson	Member – Adelaide University
Jason Slater	Member – Federation University Australia
Jamie Salter	Independent – Australian Institute of Sport (AIS)
Martin Doulton	UniSport Board Appointed Representative
Mark Sinderberry	UniSport Chief Executive Officer
Siobhan James (Sec)	UniSport GM – International Programs and National Leagues (Secretariat)

- * Board Chair from May 2023
- ** Term concluded May 2023

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DIRECTORS REPORT (continued)

Membership Classes

The categories of membership of UniSport, (collectively called “Members”) as outlined in the constitution shall be:

- a) HE (Higher Education) Members as described in Rule 7.
- b) Life Members as described in Rule 8; and
- c) Any other category or categories of membership as determined by the Board

In respect to Clause 7.1 An HE Member must be:

- a) an 'Australian University' as listed by TEQSA on its national register; or
- b) an 'Australian University of Specialisation' as listed by TEQSA on its national register; or
- c) an Australian higher education institution that has self-accrediting authority and is listed by TEQSA on its national register.

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$1.00 each towards meeting any outstanding obligations of the company. At 31 December 2023, the total amount that members of the company are liable to contribute if the company is wound up is \$42 (2022: \$42).

Auditor’s Independence Declaration

The auditor’s independence declaration for the year ended 31 December 2023 has been received and can be found on the page following this directors’ report.

Signed in accordance with a resolution of the Board of Directors.



.....
Director - Lisa Gowthorp



.....
Director - Paul McJannett

Date: 10/04/2024

To the Directors of UniSport Australia Limited

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2023 there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Nexia Brisbane Audit Pty Ltd
Nexia Brisbane Audit Pty Ltd



Gavin Ruddell
Director

Date: 10 April 2024

Advisory. Tax. Audit.

Registered Audit Company 299289

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UniSport Australia 32nd AGM Papers

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as attached, are in accordance with the *Corporations Act 2001* and:
 - i. comply with Australian Accounting Standards applicable to the company; and
 - ii. give a true and fair view of the financial position of the company as at 31 December 2023 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors

A handwritten signature in black ink, appearing to read "Lisa Gowthorp".

.....

Director - Lisa Gowthorp

A handwritten signature in black ink, appearing to read "Paul McJannett".

.....

Director - Paul McJannett

Date: 10/04/2024

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023	2022
		\$	\$
Revenue	2	8,349,515	6,954,998
Administration costs		(995,614)	(1,079,146)
Human resource management costs		(2,539,441)	(2,872,949)
Travel costs		(263,763)	(217,003)
Commercial costs		(863,646)	(569,233)
Operational costs		(3,287,388)	(2,149,966)
Current year surplus before income tax		399,663	66,701
Income tax expense	1	-	-
Net current year surplus		399,663	66,701
Other comprehensive income			
Items that will be reclassified subsequently to profit or loss when specific conditions are met		-	-
Items that will not be reclassified subsequently to profit or loss			
- Fair value gains/(losses) on financial assets at fair value through other comprehensive income		11,008	(95,563)
Total other comprehensive income/(loss) for the year		11,008	(95,563)
Total comprehensive income/(loss) for the year		410,671	(28,862)
Total comprehensive income/(loss) attributable to members of the company		410,671	(28,862)

The accompanying notes form part of these financial statements

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	Note	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	835,903	534,313
Accounts receivable and other debtors	5	1,117,045	1,257,311
Other assets	9	38,792	572,908
Financial assets	6	45,110	44,667
TOTAL CURRENT ASSETS		<u>2,036,850</u>	<u>2,409,199</u>
NON-CURRENT ASSETS			
Financial assets	6	1,094,085	1,027,273
Plant and equipment	7	13,529	26,536
Intangible assets	8	977	15,855
TOTAL NON-CURRENT ASSETS		<u>1,108,591</u>	<u>1,069,664</u>
TOTAL ASSETS		<u>3,145,441</u>	<u>3,478,863</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	10	496,085	526,511
Employee provisions	11	91,869	156,180
Income received in advance	12	32,500	637,500
Other liabilities	13	1,292,216	1,360,085
TOTAL CURRENT LIABILITIES		<u>1,912,670</u>	<u>2,680,276</u>
NON-CURRENT LIABILITIES			
Long-term provisions	11	23,513	-
TOTAL LIABILITIES		<u>1,936,183</u>	<u>2,669,433</u>
NET ASSETS		<u>1,209,258</u>	<u>798,587</u>
EQUITY			
Retained surplus		15,585	(384,078)
Reserves	15	1,193,673	1,182,665
TOTAL EQUITY		<u>1,209,258</u>	<u>798,587</u>

The accompanying notes form part of these financial statements

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2023

	Retained Surplus	Reinvest ment Fund	Student International Representation Support Fund	Operating Reserve	Revaluation Reserve	Total
2023						
Balance at 1 January 2023	(384,078)	100,000	300,000	750,000	32,665	798,587
Comprehensive Income						
Surplus for the year attributable to members of the company	399,663	-	-	-	-	399,663
Other comprehensive income for the year	-	-	-	-	11,008	11,008
Total comprehensive income attributable to members of the company for the year	399,663	-	-	-	11,008	410,671
Balance at 31 December 2023	15,585	100,000	300,000	750,000	43,673	1,209,258
2022						
Balance at 1 January 2022	(450,779)	100,000	300,000	750,000	128,228	827,449
Comprehensive Income						
Surplus for the year attributable to members of the company	66,701	-	-	-	-	66,701
Other comprehensive income for the year	-	-	-	-	(95,563)	(95,563)
Total comprehensive income attributable to members of the company for the year	66,701	-	-	-	(95,563)	(28,862)
Balance at 31 December 2022	(384,078)	100,000	300,000	750,000	32,665	798,587

The accompanying notes form part of these financial statements

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		7,744,742	5,703,525
Payments to suppliers and employees		(7,447,225)	(5,897,745)
Interest received		72,171	46,748
Net cash generated from/ (used in) operating activities	18	369,688	(147,472)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for plant and equipment		(11,852)	(16,277)
Payment for intangible assets		-	(7,500)
Payment for financial assets		(56,246)	(58,172)
Net cash generated from/ (used in) investing activities		(68,098)	(81,949)
Net (decrease)/increase in cash held		301,590	(229,421)
Cash and cash equivalents on hand at beginning of the financial year		534,313	763,734
Cash and cash equivalents on hand at the end of the financial year	4	835,903	534,313

The accompanying notes form part of these financial statements

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements cover UniSport Australia Limited (“UniSport”) an individual entity, incorporated and domiciled in Australia. UniSport is a company limited by guarantee. The financial statements were authorised for issue by the directors of the company as at the date of the directors’ declaration.

Basis of Preparation

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Corporations Act 2001*. The company is a not-for-profit company for financial reporting purposes under *Australian Accounting Standards*.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Corporations Act 2001* and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a) Revenue

Operating grants, Sponsorships and Host funding fees

When the company receives operating grants, sponsorships and host funding fees it assesses whether the contract or agreement with the respective customer is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both of these conditions are satisfied, the company:

- identifies each performance obligation relating to the agreement with the customer
- recognises unearned income for its obligations under the agreement
- recognises revenue as it satisfies each performance obligation.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the company:

- recognises the asset received in accordance with the recognition requirements of other applicable *accounting standards i.e. AASB 9, and
- recognises income immediately in profit or loss.

If a contract liability is recognised as a related amount above, the company recognises income in profit or loss when or as it satisfies its obligations under the agreement.

Interest income

Interest income is recognised using the effective interest method.

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Merchandise sales, Awards and conference fees, Ticket and lift passes

Revenue from the sale of merchandise, awards and conference fees, tickets and lift passes is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods or service and the cessation of all involvement in those goods or services

Membership fees

Membership fees are levied annually and recorded as revenue over time to coincide with the membership period. Only those membership fees attributable to the current financial year are recognised as revenue, membership fees relating to periods beyond the current financial year are shown in the Statement of Financial Position as Income received in advance within current liabilities.

All other revenue is recognised once the company has earned the right to the revenue by satisfying its performance obligations which is usually at a point in time.

All revenue is stated net of the amount of goods and services tax.

b) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at-call with banks, other short term highly liquid investments with original maturities of three months or less.

c) Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and any impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

In the event the carrying amount of plant and equipment is greater than the recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present (ref to j below for further details of impairment).

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Assets	Depreciation Rate
Furniture, Fittings and Equipment	5-50% straight line
Computer Equipment	13-33% straight line

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

c) Plant and Equipment (continued)

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

d) Intangibles Software

Software is recorded at cost. Where software is acquired at no cost, or for a nominal cost, the cost is its fair value as at the date of acquisition. It has a finite life and is carried at cost less accumulated amortization and any impairment losses. Software has an estimated useful life of between one and four years. It is assessed annually for impairment.

e) Leases

The Company as a lessee

At inception of a contract, the company assesses if a lease exists. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the company where the company is a lessee. However, all contracts that are classified as short-term leases (lease with a lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

f) Employee Provisions Short-term Employee Benefits

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The company's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of accounts payable and other payables in the statement of financial position.

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

f) Employee Provisions Short-term Employee Benefits (continued)

Other long-term employee benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as part of employee benefits expense.

The company's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

g) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Classification and Subsequent Measurement

Financial liabilities

Financial liabilities are subsequently measured at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest expense in profit or loss over the relevant period.

The effective interest rate is the internal rate of return of the financial asset or liability. That is, it is the rate that exactly discounts the estimated future cash flows through the expected life of the instrument to the net carrying amount at initial recognition.

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

g) Financial Instruments (continued)

A financial liability cannot be reclassified.

Financial Assets

Financial assets are subsequently measured at:

- amortised cost; or
- fair value through other comprehensive income.

Measurement is on the basis of the two primary criteria, being:

- the contractual cash flow characteristics of the financial asset; and
- the business model for managing the financial assets.

A financial asset that meets the following conditions is subsequently measured at amortised cost:

- the financial asset is managed solely to collect contractual cash flows; and
- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates.

A financial asset that meets the following conditions is subsequently measured at fair value through other comprehensive income:

- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates; and the business model for managing the financial asset comprises both contractual cash flows collection and the selling of the financial asset.

By default, all other financial assets that do not meet the conditions of amortised cost and the fair value through other comprehensive income's measurement condition are subsequently measured at fair value through profit and loss.

The company does not measure any financial assets as fair value through profit or loss.

Derecognition

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

Derecognition of financial liabilities

A liability is derecognised when it is extinguished (i.e. when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

g) Financial Instruments (continued)

Derecognition of financial assets

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

All of the following criteria need to be satisfied for derecognition of a financial asset:

- the right to receive cash flows from the asset has expired or been transferred;
- all risk and rewards of ownership of the asset have been substantially transferred; and
- the company no longer controls the asset (ie it has no practical ability to make unilateral decisions to sell the asset to a third party).

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

On derecognition of a debt instrument classified as fair value through other comprehensive income, the cumulative gain or loss previously accumulated in the financial asset reserve is reclassified to profit or loss.

Impairment

The company recognises a loss allowance for expected credit losses on:

- financial assets that are measured at amortised cost or fair value through other comprehensive income.

Expected credit losses are the probability-weighted estimate of credit losses over the expected life of a financial instrument. A credit loss is the difference between all contractual cash flows that are due and all cash flows expected to be received, all discounted at the original effective interest rate of the financial instrument.

The company used the following approaches to impairment, as applicable under *AASB 9*

Financial Instruments:

- the general approach;

General approach

Under the general approach, at each reporting period, the company assessed whether the financial instruments are credit impaired, and if :

- there was no significant increase in credit risk since initial recognition, the company measured the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses.

Recognition of expected credit losses in financial statements

At each reporting date, the company recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

g) Financial Instruments (continued)

The carrying amount of financial assets measured at amortised cost includes the loss allowance relating to that asset.

Assets measured at fair value through other comprehensive income are recognised at fair value with changes in fair value recognised in other comprehensive income. The amount in relation to change in credit risk is transferred from other comprehensive income to profit or loss at every reporting period.

h) Impairment of Assets

At the end of each reporting period, the company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is recognised immediately in profit or loss.

Where the future economic benefits of the assets are not primarily dependent upon the asset's ability to generate net cash inflows and when the company would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of a class of asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of any applicable GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

j) Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

k) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from donors and any outstanding grant receipts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

l) Deferred Expenses

When expenditure is incurred for a project or event scheduled to take place in another accounting period it is deferred and recognised as an asset on the balance sheet until such time as the project or event subsequently takes place. The deferred expenditure is then recognised in profit or loss once the project or event has occurred.

m) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amount normally paid within 30 days of recognition of the liability.

n) Interest in Joint Arrangements

Joint operations represent arrangements whereby joint operators maintain direct interests in each asset and exposure to each liability of the arrangement. The Group's interests in the assets, liabilities, revenue and expenses of joint operations are included in the respective line items of the consolidated financial statements.

o) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

p) Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key estimates

i. Impairment

The company assesses impairment at the end of each reporting period by evaluating of conditions and events specific to the company that may be indicative of impairment triggers.

No impairment has been recognised for the year ended 31 December 2023.

Key Judgements

i. Performance obligations under AASB 15

To identify a performance obligation under *AASB 15*, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/type, cost/value, quantity and the period of transfer related to the goods or services promised.

ii. Employee benefits

For the purpose of measurement, *AASB 119 - Employee Benefits* defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service. The company expects most employees will take their annual leave entitlements within 24 months of the reporting period in which they were earned, but this will not have a material impact on the amounts recognised in respect of obligations for employees' leave entitlements.

iii. Provision for credit losses of accounts and other receivables

The directors review the recoverability of the company's accounts and other receivables on a regular basis and raise the necessary credit losses if required. The directors are satisfied that accounts and other receivables will be realised at their carrying value as at 31 December 2023 within the normal course of business.

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

q) New and Amended Accounting Policies Adopted by the Company

During the year there were a number of new or amending standards with mandatory effect. The directors have assessed that these new or amended standards were not applicable to the company.

r) New Accounting Standards for Application in Future Periods

The directors have considered new accounting standards for application in future periods and are satisfied that of those standards that are applicable to the company there will be an immaterial impact on the annual financial statements of the company.



UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	\$	\$
NOTE 2: REVENUE		
Revenue from grants	2,294,200	3,439,689
Revenue from other sources		
Event registration fees	3,037,854	2,131,387
Interest received	72,171	46,748
Membership fees	609,772	557,672
Merchandise sales	119,002	79,395
Partnership funding	38,350	83,000
Participant contributions	717,278	37,889
Sponsorship and rebates	1,168,965	362,684
Tickets & lift pass sales	64,929	39,123
Uni Sport Awards, AGM and conference	61,770	54,112
Other revenue	165,224	123,299
	6,055,315	3,515,309
	8,349,515	6,954,998

The Sponsorship and rebates account includes a \$750K revenue from joint arrangement (see Note 14).

NOTE 3: NET CURRENT YEAR SURPLUS

The following items are relevant in explaining the financial performance of the company:

Expenses

Depreciation and amortization	39,737	45,587
Consultant expenses	485,026	428,207
Employee benefits expense comprised of;		
- Salaries and wages	2,206,398	2,483,708
- Superannuation	235,051	236,129
	2,966,212	3,193,631

NOTE 4: CASH AND CASH EQUIVALENTS

Current

Cash at bank	835,903	534,313
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Reconciliation of cash

Cash and cash equivalents balance as shown in the statement of financial position can be reconciled to that shown in the statement of cash flows as follows:

Cash on hand	835,903	534,313
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A balance of \$199,985 in cash and cash equivalents is attributed to World Masters Games Perth 2029 Ltd as a part of the interest from a joint arrangement (see Note 14).

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	\$	\$
NOTE 5: ACCOUNTS RECEIVABLE AND OTHER DEBTORS		
Current		
Accounts Receivable	925,429	1,172,515
Less: Provision for impairment of receivables	(2,639)	(2,639)
	922,790	1,169,876
Other receivable	194,255	87,435
	1,117,045	1,257,311
NOTE 6: FINANCIAL ASSETS		
Current		
Financial assets at amortised cost	45,110	44,667
Non-Current		
Investments in equity instruments measured at fair value through other comprehensive income	1,094,085	1,027,273
NOTE 7: PLANT AND EQUIPMENT		
Head office computer equipment - at cost	182,047	171,219
Less: Accumulated depreciation	(170,639)	(146,978)
	11,408	24,241
Head office furniture & equipment - at cost	6,019	4,995
Less: Accumulated depreciation	(3,898)	(2,700)
	2,121	2,295
Total property, plant and equipment (refer Note 18)	13,529	26,536

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 \$	2022 \$
NOTE 8: INTANGIBLE ASSETS		
Company Website - at cost	57,469	72,469
Less accumulated depreciation	(57,469)	(58,575)
	<u>-</u>	<u>13,894</u>
Trademarks - at cost	7,864	7,864
Less accumulated amortisation	(6,887)	(5,903)
	<u>977</u>	<u>1,961</u>
Total intangible assets	<u>977</u>	<u>15,855</u>
Movement in intangible assets: Balance at the beginning of the period	15,855	22,785
Additions	-	7,500
Disposals	(15,000)	-
Amortisation expense	122	(14,430)
Balance at the end of the period	<u>977</u>	<u>15,855</u>
NOTE 9: OTHER ASSETS		
Prepayments and deferred expenditure	<u>38,792</u>	<u>572,908</u>
NOTE 10: ACCOUNTS PAYABLE AND OTHER PAYABLES		
Current		
<i>Unsecured</i>		
Accounts payable and accruals	<u>496,085</u>	<u>526,511</u>
A balance of \$75,000 is attributed to World Masters Games Perth 2029 Ltd as a part of the interest from a joint arrangement (see Note 14).		
NOTE 11: EMPLOYEE BENEFITS		
Current		
<i>Employee benefits is comprised of:</i>		
Holiday Leave	58,830	39,845
Long Service Leave	(a) 14,293	92,962
Leave On-costs	18,746	23,373
Total employee benefits	<u>91,869</u>	<u>156,180</u>

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTE 11: EMPLOYEE BENEFITS (continued)

(a) UniSport Employee Long Service Leave (LSL) is calculated in accordance with the *Qld Industrial Relations Act (1999) Amendment (2001)*.

The LSL entitlement is calculated as being 8.67 weeks leave after 10 years of continuous service, additionally:

- UniSport policy is to not record LSL entitlements until after the 5th continuous year of service;
- LSL entitlements may be taken in-line with relevant state legislation.

	2023	2022
	\$	\$
NOTE 12: INCOME RECEIVED IN ADVANCE		
Current		
Government Funding received in advance	<u>32,500</u>	<u>637,500</u>

NOTE 13: OTHER LIABILITIES

Current

Membership received in advance *	598,216	609,604
Deposits received in advance **	694,000	750,481
	<u>1,292,216</u>	<u>1,360,085</u>

* 2023 Membership fees prepaid by members.

** Relates to sponsorship and other income received in advance.

NOTE 14: ASSOCIATES AND JOINT ARRANGEMENTS

Each of the two organizations, Unisport Australia Limited and Confederation of Australian Sport (CAS), owns 50% interest of World Masters Games (WMG) Perth 2029 Ltd. A joint arrangement was structured as a strategic partnership between the two entities and International Masters Games Association (IMGA). WMG Perth 2029 Ltd is a not-for-profit company, limited by guarantee established on 12 May 2023. Its primary objective is to be an organising entity of the games in the city of Perth.

Under the agreement, UniSport has a 50% direct interest in all of the assets used, the revenue generated and the expenses incurred by the joint arrangement. The company is also liable for 50% of any liabilities incurred by the joint arrangement. In addition, pursuant to the joint arrangement, the company has 50% of the voting rights in relation to the joint arrangement.

WMG Perth 2029 Ltd is classified as a joint operation. Accordingly, interests in the assets, liabilities, revenues and expenses attributable to the joint arrangement have been included in the appropriate line items in the consolidated financial statements.

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTE 14: ASSOCIATES AND JOINT ARRANGEMENTS (continued)

UniSport's share of the assets, liabilities, revenues and expenses employed in the joint arrangement that are included in the consolidated financial statements are as follows:

	2023	2022
	\$	\$
Asset		
Current Asset		
Cash and cash equivalents	<u>199,985</u>	<u>-</u>
Liability		
Current Liability		
GST collected on sales	<u>75,000</u>	<u>-</u>
Revenue	<u>750,000</u>	<u>-</u>
Expenses	<u>625,015</u>	<u>-</u>

NOTE 15: RESERVES

(a) Reinvestment Fund

The Future Program Maintenance Reserve was established in December 2006 to maintain UniSport sporting programs into the future. In 2016, the Board renamed this the Reinvestment Fund. The Reinvestment funds may be used for programs, activities or research that will produce significant benefit to members, student participants or the university sport sector.

(b) Student International Representation Support Fund

The World University Games Fund Reserve was established in December 2007, in 2016 the name of this Fund was changed to the Student International Representation Support Fund. The Student International Representation Support Fund reserve records funds that have been set aside in support of international representatives.

(c) Operating Reserve

The Operating Reserve sets aside funds to ensure the stability and ongoing operations of the company in the event of unexpected losses of income, large unbudgeted expenses or uninsured losses.

(d) Financial Asset Revaluation Reserve

The Financial Asset Revaluation Reserve records the revaluation of financial assets.

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	\$	\$
NOTE 16: AUDITORS' REMUNERATION		
Remuneration of the auditor of the Company for:		
Auditing or reviewing the financial report	19,640	18,270
Other services provided by related practice of the auditor	-	-
	<u>19,640</u>	<u>18,270</u>

NOTE 17: OPERATING LEASE COMMITMENTS

(a) Total lease expenditure, representing non-cancellable operating leases, contracted for at balance date but not provided for in the financial statements:

Payable not later than 1 year	15,164	64,685
Payable later than 1, but not later than 5 years	13,415	32,879
Payable later than 5 years	-	-
	<u>28,579</u>	<u>97,564</u>

(b) Capital Expenditure Commitments

The company has no capital expenditure contracted for at balance date

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	\$	\$
NOTE 18: CASH FLOW INFORMATION		
Reconciliation of Cashflow from Operations with Surplus after Income Tax		
Surplus after income tax	399,663	66,701
Non cash flows:		
Depreciation and amortization	39,737	45,587
Bad debts		-
Changes in assets and liabilities:		
(Increase)/decrease in accounts receivable and other debtors	140,266	(611,035)
(Increase)/decrease in prepayments	534,116	-
Increase/(decrease) in accounts payable and other payables	(30,426)	25,713
(Increase)/decrease in other assets	-	1,279,080
Increase/(decrease) in employee benefits	(40,800)	53,918
Increase/(decrease) in unearned income and other liabilities	(672,868)	(1,007,436)
Net cash generated by/(used in) operating activities	<u>369,688</u>	<u>(147,472)</u>

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTE 19: MOVEMENTS IN PLANT AND EQUIPMENT

Movements in the carrying amounts for each class of plant and equipment between the beginning and the end of the current financial period:

	Computer, Furniture & Equipment
	\$
2023	
Balance at beginning of the year	26,536
Additions	11,852
Depreciation expense	(24,859)
Balance at end of the year (Note 7)	<u>13,529</u>
2022	
Balance at beginning of the year	41,416
Additions	16,277
Depreciation expense	(31,157)
Balance at end of the period (Note 7)	<u>26,536</u>

NOTE 20: MEMBERS' GUARANTEE

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$1.00 each towards meeting any outstanding obligations of the company. At 31 December 2023, the total amount that members of the company are liable to contribute if the company is wound up is \$42 (2022: \$42).

NOTE 21: KEY MANAGEMENT PERSONNEL COMPENSATION

The UniSport Board of Directors do not receive remuneration for their services.

NOTE 22: RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTE 23: SUBSEQUENT EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

NOTE 24: COMPANY DETAILS

The company's registered office and principal place of business is:

Suite 1.12,
Sports House
Cnr Castlemaine & Caxton Streets
MILTON QLD 406



Independent Auditor's Report to the Members of UniSport Australia Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report, being a special purpose financial report, of UniSport Australia Limited (the Company), which comprises the statement of financial position as at 31 December 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of UniSport Australia Limited is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 31 December 2023 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Advisory. Tax. Audit.

Registered Audit Company 299289

Nexia Brisbane Audit Pty Ltd (ABN 49 115 261 722) is a firm of Chartered Accountants. It is affiliated with, but independent from Nexia Australia Pty Ltd. Nexia Australia Pty Ltd is a member of Nexia International, a leading, global network of independent accounting and consulting firms. For more information please see www.nexia.com.au/legal. Neither Nexia International nor Nexia Australia Pty Ltd provide services to clients.

Liability limited under a scheme approved under Professional Standards Legislation.
UniSport Australia 32nd AGM Papers

Independent Auditor's Report to the Members of UniSport Australia Limited (continued)

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial statements is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

Independent Auditor's Report to the Members of UniSport Australia Limited (continued)

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Nexia Brisbane Audit P/L
Nexia Brisbane Audit Pty Ltd



Gavin Ruddell
Director

Level 28, 10 Eagle Street
Brisbane, QLD 4000

Date: 10 April 2024

UniSport Australia Limited

Compilation Report to UniSport Australia Limited

We have compiled the accompanying special purpose financial statements of UniSport Australia Limited which comprises the Detailed Statement of Income and Expenditure by Category for the year ended 31 December 2023. The specific purpose for which this special purpose financial statement has been prepared is to satisfy the information needs of members.

The Responsibility of the Directors of Unisport Australia Limited

The directors of UniSport Australia Limited are solely responsible for the information contained in the special purpose financial statement, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statement was prepared.

Our Responsibility

On the basis of information provided by the directors of UniSport Australia Limited, we have compiled the accompanying special purpose financial statement in accordance with the basis of accounting as described in Note 1 to the financial statement and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile the financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of directors of UniSport Australia Limited who are responsible for the reliability, accuracy and completeness of the information used to compile these financial statements. We do not accept responsibility for the contents of these special purpose financial statements.

Nexia Brisbane Business Advisory Pty Ltd

Nexia Brisbane Business Advisory Pty Ltd

G Sawford

**Grant Sawford
Director**

Date: 10 April 2024

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

**DETAILED STATEMENT OF INCOME AND EXPENDITURE BY CATEGORY FOR THE YEAR
 ENDED 31 DECEMBER 2023**

	2023	2022
	\$	\$
MEMBER SERVICES		
REVENUE		
Sundry income	130,492	101,300
Investment income	11,893	14,096
Government grants/funding/subsidies	69,200	520,000
Partner Funding	2,500	-
Membership fees	609,772	557,672
Registration fees	3,285	14,464
Sponsorship	118,856	98,718
Conference, AGM	61,770	54,112
TOTAL INCOME	1,007,768	1,360,362
EXPENDITURE		
Administration costs	85,799	87,148
Human resource management	488,195	621,999
Travel	67,580	65,730
Commercial	18,277	58,468
Operational	65,507	384,800
TOTAL EXPENDITURE	725,358	1,218,145
OPERATING SURPLUS	282,410	142,217
NATIONALS DIVISION		
REVENUE		
Sundry income	16,643	250
Investment income	31,658	20,077
Government grants/funding/subsidies	600,000	655,000
Partner funding	-	33,000
Merchandising income	15,035	33,312
Registration fees	1,284,435	926,330
Sponsorship	2,409	5,000
Tickets and lift passes	24,811	1,891
Other Income	-	-
TOTAL INCOME	1,974,991	1,674,860
EXPENDITURE		
Administration costs	233,307	226,595
Human resource management	775,476	733,717
Travel	82,109	67,301
Commercial	41,302	28,868
Operational	782,112	612,923
TOTAL EXPENDITURE	1,914,306	1,669,404
OPERATING SURPLUS	60,685	5,456

These statements should be read in conjunction with the attached compilation report of Nexia Brisbane Business Advisory Pty Ltd

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

DETAILED STATEMENT OF INCOME AND EXPENDITURE BY CATEGORY FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	\$	\$
NATIONAL LEAGUES		
REVENUE		
Investment income	9,840	8,699
Partner funding	-	50,000
Registration fees	604,000	619,000
Sponsorship	-	38,360
TOTAL INCOME	613,840	716,059
EXPENDITURE		
Administration costs	21,195	18,191
Human resource management	83,092	77,851
Travel	14,717	20,430
Commercial	41,274	56,808
Operational	514,428	560,612
TOTAL EXPENDITURE	674,706	733,892
OPERATING DEFICIT	(60,866)	(17,833)
NATIONALS UNIVERSITY CHAMPIONSHIPS		
REVENUE		
Sundry income	4,900	7,620
Investment income	7,077	3,876
Government grants/funding/subsidies	25,000	23,000
Partner Funding	35,850	-
Merchandising income	7,500	11,084
Registration fees	314,804	213,544
Sponsorship	6,250	30,106
Tickets and lift passes	40,117	37,232
TOTAL INCOME	441,498	326,462
EXPENDITURE		
Administration costs	28,226	15,518
Human resource management	58,430	33,386
Travel	49,816	35,970
Commercial	28,432	5,575
Operational	275,214	236,389
TOTAL EXPENDITURE	440,118	326,838
OPERATING SURPLUS/(DEFICIT)	1,380	(376)

These statements should be read in conjunction with the attached compilation report of Nexia Brisbane Business Advisory Pty Ltd

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

**DETAILED STATEMENT OF INCOME AND EXPENDITURE BY CATEGORY FOR THE YEAR
ENDED 31 DECEMBER 2023**

	2023	2022
	\$	\$
INTERNATIONAL EVENTS		
REVENUE		
Sundry income	330	13,543
Participant contribution	717,278	37,889
Investment Income	11,690	-
TOTAL INCOME	729,298	51,432
EXPENDITURE		
Administration costs	54,588	3,112
Human resource management	237,527	131,829
Travel	22,347	-
Commercial	22,134	-
Operational	407,626	35,078
TOTAL EXPENDITURE	744,222	170,019
OPERATING DEFICIT	(14,924)	(118,587)
AUSTRALIAN MASTERS GAMES		
REVENUE		
Sundry income	12,871	594
Government funding	1,600,000	2,241,689
Merchandise sales	96,466	35,000
Registration fees	831,332	358,049
Sponsorship	291,449	190,500
TOTAL INCOME	2,832,118	2,825,832
EXPENDITURE		
Administration costs	573,007	728,771
Human resource management	1,029,817	1,274,166
Travel	27,193	27,572
Commercial	712,227	419,514
Operational	483,884	319,974
TOTAL EXPENDITURE	2,826,128	2,769,997
OPERATING SURPLUS	5,990	55,835

These statements should be read in conjunction with the attached compilation report of Nexia Brisbane Business Advisory Pty Ltd

UNISPORT AUSTRALIA LIMITED
ACN: 095 463 782

DETAILED STATEMENT OF INCOME AND EXPENDITURE BY CATEGORY FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 \$	2022 \$
WORLD MASTERS GAMES PERTH 2029		
INCOME		
Sponsorship	750,000	-
EXPENDITURE		
Operational	<u>625,015</u>	<u>-</u>
OPERATING SURPLUS	<u>124,985</u>	<u>-</u>

These statements should be read in conjunction with the attached compilation report of Nexia Brisbane Business Advisory Pty Ltd

4 Notices for Motion

4.1 Confirmation of Voting Numbers & Scrutineers

The Chair will advise the meeting of voting numbers and appointed scrutineers.

Under Rule 28.8 of the Constitution, each Delegate of a Member present in person or by proxy shall be entitled to one (1) vote per Member. The Chair and the Delegate of the Board shall be entitled to one (1) vote each.

There have been no notices of motion received for the consideration of Members at the 32nd AGM.



5.1 Report from the Governance & Nominations Committee (GNC)

The Governance & Nominations Committee (GNC) has prepared the following report to Members in relation to the 2024 Election and Appointment of Directors.

Background – the Governance & Nominations Committee (GNC)

The UniSport Australia Board of Directors established the GNC to ensure continuous improvement in best practice and to provide members and stakeholders with assurance and comfort that the Board takes seriously the matter of governance. With respect to Nominations, the essential role of the GNC is to:

- a.) recommend to the Board suitable individuals for appointment to the Board as Appointed Directors;
- b.) provide advice and guidance to Members of UniSport on those nominated candidates for election as Directors.

The GNC is a Board sub-committee and receives its powers and delegation from the Board. The GNC membership has the following composition:

Role	Filled by
A Director of the Board who is an Appointed (not elected) Director	Deborah Wright
A Director of the Board who is an Elected Director	Katrina Roff
A person appointed by the Board who possesses relevant expertise who is not a member of the Board and not a Member of UniSport	Paul Bruce
Any other person the Board considers desirable to add to the expertise of the Committee appointed by the Board	UniSport CEO and Company Secretary
The UniSport Chair will have a standing invitation	Dr Lisa Gowthorp

Board Composition

UniSport is governed by a nine-person Board comprising six member-elected Directors; two Directors appointed by the Board and one Universities Australia recommended Director appointed by the Board. In 2024, there are four Elected Director positions up for election.

- a.) Bryan Pryde – term expires and will not stand for re election
- b.) Katrina Roff – has served two full terms and is not eligible for re election
- c.) David Russell – will be leaving the sector and therefore his term will conclude at the AMG
- d.) Sophie Curtis – resigned as a Director in October 2023 after leaving the sector

On 8 March 2024 in the 60-day notice, UniSport called for nominations for Elected Director positions. Two nominations were received by the closing date and are presented below:

Nominee	Nominated by	Seconded by
Deborah Wright	Dr Lisa Gowthorp	Katrina Roff
Ian Fitzpatrick	Tim Lee	Jaime Ball

Key Achievements for 23/24

The GNC key achievements for 23/24 included:

- annual Board evaluation utilising a new skills matrix that more closely align with the strategic objectives of the organisation,
- progress against Australian Sports Commission governing principles,
- commenced the review of UniSport By-Laws.

Next projects for 2024/25

The GNC have identified the following projects for focus in the coming year:

- review of Board and organisational code of conduct,
- review of UniSport By-Laws,
- review of Disputes and Disciplinary across Constitution and By-Laws.



5.2 Election of Directors

Background

In accordance with rule 17.2 of the Constitution, the Elected Directors shall be elected by a majority of those present in person or by proxy, and entitled to vote at an AGM, following nomination by no fewer than two Members.

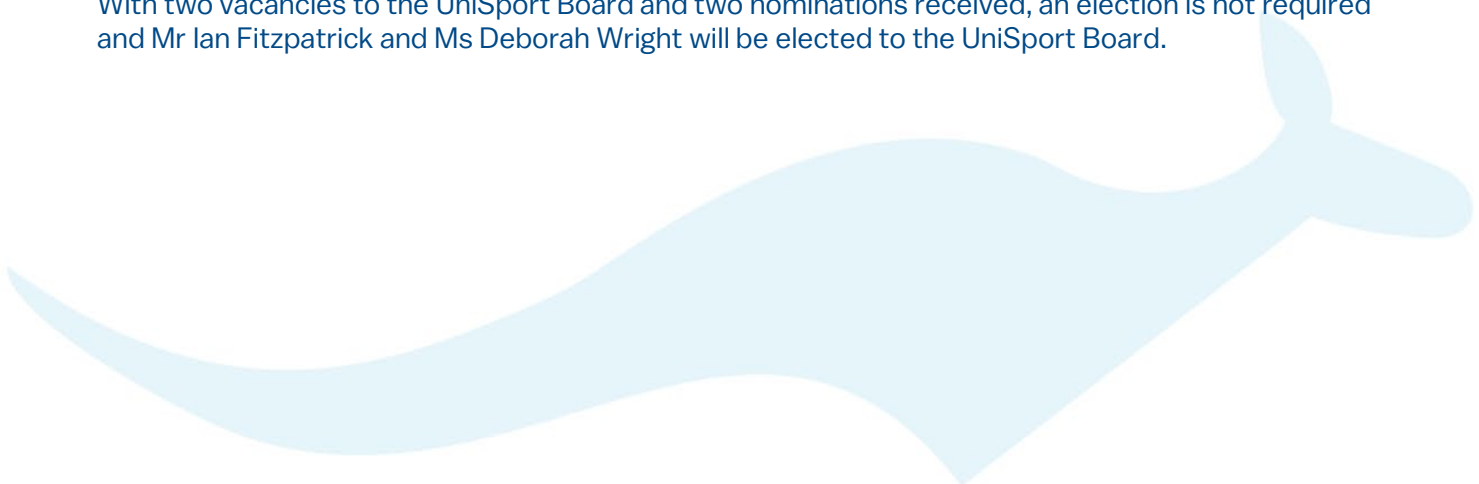
Attachments

A nomination has been received from the following nominees:

- 5.2a) Mr Ian Fitzpatrick from The University Western Australia (UWA)
- 5.2b) Ms Deborah Wright from The University of Newcastle (UON)

Notification

With two vacancies to the UniSport Board and two nominations received, an election is not required and Mr Ian Fitzpatrick and Ms Deborah Wright will be elected to the UniSport Board.



5.2a Nomination of Directors – Mr Ian Fitzpatrick

Nominee	Nominated by	Seconded by
Mr Ian Fitzpatrick (UWA)	Mr Tim Lee (MELB)	Mr Jamie Ball (MDU)

What would be your key achievement in your current role to date?

Overseeing the rebuild in the value of sport at UWA.
 Commitment of multiples of millions in facility development projects by the University to sport
 Development of and championing of an inclusion operations and strategic pillar for sport at UWA
 Addressing student accommodation needs during an accommodation crisis and with a growing student community.

What do you feel is one of the biggest challenges being faced by the university sport sector at present?

Overall - awareness.
 Awareness within a campus environment as to the full impact and value driven by sport, recreation and community outreach. Awareness as to the value of University sport to the wider sport, recreation and community - this is especially true of facility development/access and maintaining engagement of young people at a point of drop out risk.

Why do you want to be a part of the UniSport Board

Having spent 20+ years working across the University sport and events sector and having more recently moved into a wider university role, I think it's a good time for me to put in the effort to assist the wider sector.

With experience in local, regional, national and international university sport functions, I think I can contribute but also learn from being involved more formally through a Board position. I also feel my past involvement in the hands on management of other Unisport Australia interests, such as AMG, would also allow me to contribute more widely for the good of members.

Do you identify as Aboriginal or Torres Strait Islander?

No

Attachment

Mr Ian Fitzpatrick CV

Resume

Ian Fitzpatrick

Professional Profile:

I am a dedicated professional with a track record in leading ethical and impactful operations, blending strategic thinking with operational efficiency. I have experience in leadership roles spanning community, not-for-profit, commercial, sports, and university sectors. I drive positive outcomes with a passion for operational excellence and innovative problem-solving.

Director of Student Accommodation and Community - University of Western Australia (UWA) - Present:

Leading the Student Accommodation and Community Directorate to enhance the student experience through the service delivery of diverse social enterprises that drive financial and non-financial value for the student and University community.

As Director, I am responsible for guiding the performance, governance, compliance and service delivery of areas including University Hall (750-bed student housing facility), UWA Sport, UWA Medical Centre, UWA Childcare Services and Student Accommodation Services.

The portfolio has a combined operating budget of over \$30M annually, supports a workforce of over 350 staff, acts as custodian of hundreds of millions of dollars of physical infrastructure and engages in contract negotiation and management of various multimillion-dollar agreements.

I have been responsible for creating and deploying a student accommodation action plan that supports the growth of university enrolments amid an accommodation crisis. UWA has experienced significant year-on-year growth in student numbers, with our early move on accommodation planning enabling this enrollment growth. At the centre of the action plan has been forming a business case for the largest-ever UWA capital project, constructing a student residence at UWA, and forming market-leading commercial partnerships.

General Manager, Sport, University of Western Australia - 2015-2022:

Oversaw strategy, compliance, financial performance, stakeholder relationships, partnerships, and HR functions across sport at UWA. This role required significant culture change to establish a focus on enhancing student experience, student recruitment, and community impact through sport, recreation and active lifestyle services.

I spearheaded the creation of an 'inclusion' strategic and operational pillar, rebuilt UWA as the destination of choice for aspiring student-athletes within WA, led the organisation across the COVID pandemic, stimulated investment in a new \$8.5M sporting asset and rebuilt the value of sport to the University, the sector and the wider community. Across this period, I also oversaw the growth of operations from approx. \$3M per annum to \$8M. Additionally, I have led the renegotiation of EBAs and, most recently, the organisation's transition from an EBA to an Industry Award employment structure.

Chief Operating Officer, Fusesport Technologies, USA - 2013-2015:

Led operational oversight for a global sports technology firm, focusing on sales processes, customer experience, product development, and customer support, established product development priorities, and managed finances, HR, and staffing compliance.

General Manager, Australian Masters Games - 2010-2013:

Developed and delivered Australia's largest multi-sport festival for participants over 30, managing a diverse sports program across numerous venues. Led a workforce of 1,500 and coordinated participation of 10,000 competitors.

Other Roles and Experience:

- University Sport Australia - Project Manager, Australian University Games, Perth
- General Manager, Events, UWA Sport and Recreation Assoc
- General Manager, WA Water Polo
- General Manager, Golf - The Novotel Vines Resort and Country Club
- Various roles at UWA Sport and Recreation Association (1997-2006)

Community and Volunteer Roles:

- Federation International University Sport - International Control Committee Member (2024 – 2027 cycle)
- Chef de Mission, Australia, World Winter University Games '19, '21, '23 and '25
- Advisory Board Member, 2027 World Police and Fire Games
- University Sport Australia Board Member
- Federation International University Sport - Governance and Ethics Advisory Group (2021-2024 cycle)
- Australian Olympic Committee - Sports Liaison, Youth Olympic Games, 2018
- Australian Masters Games - Advisory Board – 2019 - 2021

Qualifications:

- Bachelor of Commerce (Major in Accounting), Edith Cowan University
- Sports Management Business Management, Edith Cowan University
- Cert IV Health and Fitness
- Mental Health First Aid and Current Senior First Aid

Hobbies:

Passionate about endurance sports such as trail running, road cycling, and mountain biking.

References:

Available on request

5.2b Nomination of Directors – Ms Deborah Wright

Nominee	Nominated by	Seconded by
Ms Deborah Wright (UON)	Dr Lisa Gowthorp (BOND)	Mrs Katrina Roff (ANU) <i>nee</i> Ms Katrina O'Mahony

What would be your key achievement in your current role to date?

Successfully implemented a new governance structure for Newcastle University Sport (NUsport), transitioning from an affiliated entity to a controlled entity of the University of Newcastle.
 Successfully delivered key strategic, financial and operational deliverables during a significant period of disruption during Covid-19 outbreak from 2020- 2022.
 Successfully developed and implemented a Board approved Strategic Plan 'Moving Ahead' 2020 – 2023.

What do you feel is one of the biggest challenges being faced by the university sport sector at present?

Disruption in the university sector and consequential pressure on funding and allocation to sport.

Why do you want to be a part of the UniSport Board

The opportunity to re-join the UniSport Board at such an important time and have a role with such potential to add value and help shape the future of university sport and student outcomes is extremely compelling. I have extensive senior leadership experience in the higher education sector, supported by a depth of corporate board experience which have equipped me with a deep understanding of the complexities and challenges inherent in helping to guide UniSport in a fast-paced era of change. I am excited by UniSport's future strategy and the opportunity to contribute to the realisation of these ideals and objectives.

Do you identify as Aboriginal or Torres Strait Islander?

No

Attachment

Ms Deborah Wright - CV

Deborah Wright

EXECUTIVE PROFILE

A highly skilled and respected senior executive and Board Director with expertise in providing dynamic leadership, strategic direction, change management and an empowered people and culture environment. Over 30 years of management and board experience in broadcasting, media, telecommunications aviation, sport and tertiary education sector. My key strengths, experience and style have been underpinned by high-level commercial acumen, deep industry knowledge, large and diverse networks and expertise in building effective short and long term strategies and effective implementation.

KEY ACHIEVEMENTS

- Successfully implemented a new governance structure for Newcastle University Sport (NUsport) from an affiliated entity to a controlled entity of the University of Newcastle
- Successfully developed a five-year strategic plan for Newcastle University Sport (NUsport)
- Exceeded all strategic, financial and operational deliverables for Newcastle University Sport (NUsport) during a significant period of disruption through the global pandemic
- Successfully developed a five-year strategic plan for the University of Newcastle's community broadcasting station, 2NURFM
- Successfully restructured and integrated Radion 2NURFM into the University of Newcastle
- Successfully renewed 2NURFM's licence renewal with the ACMA for a five year period
- Efficiently led the development of regional strategy during the transformational change process of Nine Entertainment Co which led to the Nine Network transitioning to a new regional affiliate partner after 27 years.
- Spearheaded NBN under PBL Media and Nine Entertainment Co-ownership for 10 years, strengthening local news as the highest rating in Australia and developed a strategy to support new ideas, innovation, integration and platforms with a key focus of increasing profitability whilst maintaining a strong and positive workplace culture.
- Successfully guided NBN's evolution through significant technology and market change in the industry while continuing to return record profit growth to shareholders.

- Successfully expanded NBN's commercial operations throughout Northern NSW and the Gold Coast, creating Australia's fourth-largest television market in line with the government's policy of aggregation of television broadcasting in Regional Australia.
- Effectively grew NBN's business and brand while managing significant investment in regional operations and local content, the primary driver of NBN's success as Australia's highest rating television station.

PROFESSIONAL EXPERIENCE

March 2020 - Current

Chief Executive Officer

NUsport

Newcastle University Sport (NUsport) is a controlled entity of the University of Newcastle and promotes the benefits of well-being, health, activity, sport and recreation through the provision of first-class services and facilities to University of Newcastle staff, students and the broader community.

Reporting to the NUsport Board, this role has required a deep understanding of governance, financial management compliance, strategic planning and strong leadership and management skills to provide clear and strategic direction for the business and alignment with the University at a significant time of disruption.

Key Achievements

- Successfully implemented a new governance structure for Newcastle University Sport (NUsport), transitioning from an affiliated entity to a controlled entity of the University of Newcastle.
- Successfully negotiated capital funding from the University of Newcastle for a ten-year period
- Successfully negotiated a renewal of the Facilities lease with the University of Newcastle
- Exceeded all strategic, financial and operational deliverables for Newcastle University Sport (NUsport) during a significant period of disruption during Covid-19 outbreak from 2020- 2022.
- Successfully developed and implemented a Board approved Strategic Plan 'Moving Ahead' 2020 - 2023

February 2018 – March 2020

Chief Executive Officer

University of Newcastle Radio 2NURFM

2NURFM is the University of Newcastle's community radio station which has been broadcasting for 41 years to the Newcastle and Hunter region. Responsible for leading the University of Newcastle's strategic review of the station and reshaping the business for future success whilst providing overall management of the operations of the station.

Key Achievements

- Successfully restructured and integrated Radio 2NURFM into the University of Newcastle from 2018 – 2019.
- Strengthened the strategic and operational alignment of 2NURF with the core operations of the university.
- Successfully renewed 2NURFM’s licence renewal with the ACMA in 2019.

September 2016 – February 2018

Broadcast and Media SME / Consultant

Deborah Wright Media

Providing strategic expertise within the media, advertising and broadcasting industries. Major project experience included consulting with a large telecommunications organisation to provide a strategic business review of their services, specifically focussing on broadcast engagement.

Key Achievements

- Successfully developed a broadcaster engagement strategy for a leading national telecommunication client.

January 2016 – August 2017

Director Regional Strategy

Nine Entertainment Co

Working with the CEO and Managing Director to develop and integrate a regional strategy across the broader NEC business including overall media and content strategy. A primary focus to analyse the commercial implications of NEC’s regional affiliation strategy specifically concerning operations, news and current affairs, local and national sales, marketing, promotions, research, programs and publicity and digital.

Key Achievements

- Successfully developed a regional broadcasting strategy in conjunction with the NEC Senior Management Team, which led to the landmark signing of a new regional television affiliation agreement with favourable terms for Nine Entertainment Co for five years.
- Lead role on NEC’s Steering Committee for the changeover project to a new regional affiliate partner with the primary area of responsibility of operations, national sales and marketing integration.

- Successfully led the initial integration of NBN Television sales and systems with its new regional affiliate partner.
- Developed a local content (news) strategy framework and operational plan with the Steering Committee subgroup.

June 2007 - August 2016

Chief Executive Officer

NBN Limited / NBN Enterprises

NBN is Australia's leading regional broadcaster, telecasting to 2.2 million viewers within Australia's 4th largest television market. Responsibility for the operations and financial performance of the NBN Group of Companies comprising NBN Enterprises Pty Limited, NBN Television Pty Limited and one80 Digital Post Pty Limited.

Key Achievements:

- Led and managed the analogue transmission switch off the project and digital switch on project liaising with the Federal Government's Department of Communications on technology, funding, operations and communications and marketing.
- Developed and implemented a restructuring plan of NBN post PBL Media acquisition including integration initiatives with the Nine Network.
- Developed and implemented a comprehensive cost initiative 5-year plan for the organisation and met all targets. Designed a Fit for Purpose organisation structure and implemented the alignment of the People and Culture strategy with the new vision, purpose and objectives of the business post-sale.
- Record achievement of all strategic, financial and ratings KPI's over the 9-year term
- Led and managed the local content requirements (NBN News) and community initiatives.
- Developed and implemented a whole of business WH&S, Disaster Recovery and Business Continuity program.
- Optimised organisational performance through strategic and operational initiatives, policies, procedures and integration with the Nine Network.
- Informed, advised and supported the Nine Network's CEO on local content matters and regional strategies throughout the media reform review by the Federal Government including attending the Senate Enquiry in 2013.

EARLIER EXPERIENCE

- **Station Manager (2005 – 2007)**
NBN Limited / NBN Enterprises
- **Group General Sales Manager (2000 – 2005)**
NBN Limited / SP Telecommunications
- **General Sales & Marketing Manager (1991 – 2000)**
NBN Limited/Northern NSW
- **General Sales & Marketing Manager (1989 - 1991)**
NBN Limited
- **General Sales & Advertising Manager (1988 - 1989)**
NBN Limited/Newcastle Star

Earlier career history can be provided on request.

QUALIFICATIONS

- **Master of Business Administration (2004)**
Southern Cross University
- **Diploma Secondary Education (1979)**
Newcastle College of Advanced Education

MEMBERSHIPS

- **Member of Australian Institute of Company Directors (MAICD)**
- **Member of Australian Institute of Management (AIMM)**
- **Fellow Australian Marketing Institute (FAMI) - 2003**
- **Certified Practising Marketer (CPM)**

BOARD APPOINTMENTS

Over 17 years' experience as Chair and Director in a variety of Board roles in the broadcast, regional television research, aviation, higher education and university sport.

Broadcasting Industry Boards 1990 - 2016

- Chair: Regional TAM (2010 - 2015)
- Chair: WIN NBN Sales (2012 - 2015)
- Board Director: WIN NBN Sales (2005 - 2016)
- Board member: Regional TAM (2005 - 2016)
- Committee Member: Regional TAM Technical Committee (2005 - 2016)
- Board Director: Regional Broadcast Australia (2005 - 2015)
- Board Director: Regional Broadcast Australia Holdings (2007 - 2015)
- Committee Member: Regional Television Marketing (1989 - 1999)

Other Directorships and Committees

- **Director: UniSport Australia** (2023 – current)
- **Council Member: University of Newcastle** (2006- 2017) – Chair: People and Culture Committee (2015 – 2017), Chair: 2NUR FM Advisory Board (2017 – 2017), Chair: Community Engagement Advisory Committee, Member: Strategic Development Committee (2006 – 2017)Member: 2NUR FM Advisory Board (2014 - 2017)
- **Director: Hunter Economic Development Corporation** (1998 - 2005)
- **Director: Newcastle Airport Limited** (2003 -2014) Chair: Newcastle Airport Marketing Committee, Chair: Newcastle Airport Aviation Strategy Committee

REFEREES

References upon request

6.1 Consideration of any items of special business

There have been no items of special business received for the consideration of the 32nd AGM.



7.1 Noting of the Board appointment of Auditor for 2024

Background

In accordance with rule 30.2 of the Constitution, the annual financial statements shall be audited by an auditor appointed by the Board. The auditor shall be a qualified accountant.

Notification

That the meeting NOTE the Board appointment of Nexia Australia for 2024.



7.2 Consideration of Life Membership Nominations

Background

In accordance with rule 8 of the Constitution, a person shall become a Life Member by recommendation of the Board and subsequent approval vote by three-quarters (75%) majority of those present, in person or by proxy, and entitled to vote at a Meeting of Members.

There have been no Life Membership nominations received.



7.3 Board Term Recognition

Background

There are five Board Directors who will not continue into the next term and the Chair would like to take this opportunity to thank them for their valuable contributions that they have made to the Board, the Members, the management team and the various Committees they have served on over their term of involvement with UniSport Australia.

The current elected Directors holding these positions are Mr. Bryan Pryde, Mrs. Katrina Roff, Mr. David Rusell and Ms. Sophie Curtis.

- Katrina has served two full terms and is not eligible to nominate.
- David will be leaving the sector and therefore his term will conclude at the AGM.
- Sophie resigned as Director in October 2023 after leaving the sector.
- Bryan has completed his first term and has decided not to re-nominate.

Appointed Director (recommended by Universities Australia) Professor Paddy Nixon has stepped down from the UniSport Board after tendering his resignation as Vice-Chancellor of the University of Canberra.

