



**34th Annual General Meeting
Wednesday 27 May 2026**

UniSport Australia 34th Annual General Meeting Agenda and papers

Date: Wednesday 27 May 2026

Time: 10.30am AEST

Location: RMIT Storey Hall (Building 16 - Auditorium), 336/348 Swanston St, Melbourne VIC 3000

Agenda

1. Welcome

- 1.1. Present
- 1.2. Apologies

2. Previous Meeting

- 2.1. Adoption of the Minutes of the 33rd Annual General Meeting
- 2.2. Consideration of any other business arising from previous meeting

3. Annual Report including Audited Financial Report

- 3.1. 2025 Annual Report
- 3.2. 2025 Audited Financial Report

4. Notices for Motion

- 4.1. Confirmation of voting numbers and scrutineers
- 4.2. Special resolution to alter the Constitution

5. Election and appointment of Directors

- 5.1. Report from the Governance and Nominations Committee
- 5.2. Election of Directors

6. Special Business

- 6.1. Consideration of any items of special business

7. Other Business

- 7.1. Noting of the Board appointment of Auditor for 2026
- 7.2. Consideration of Life Membership Nominations
- 7.3. Board Term Recognition

8. Meeting close

2.1 Adoption of the Minutes of the 33rd Annual General Meeting

Attachment

- a) 33rd Annual General Meeting Minutes

Recommended Resolution

That the Minutes of the 33rd Annual General Meeting be ACCEPTED by the Membership.



UniSport Australia

33rd Annual General Meeting

Minutes

Date: Tuesday, 20 May 2025
 Time: 10:30am ACST
 Location: Hotel Grand Chancellor, 65 Hindley St, Adelaide SA 5000 (Hindley Room 1 & 2)

Attendees

DELEGATES		
University Name	AGM Delegate	AGM Observers
Australian Catholic University	Andrew Paine	Clare Meulenbroek
Australian College of Physical Education	Rob Brennan	
Bond University	Michael Collins	
Central Queensland University	Fabio Serpiello	
Charles Sturt University	Kris Gersbach	
Curtin University	Ashleigh Apps	Jill Saunders
Deakin University	Jack Duke	Gerard Turner, Joe Pitt, T. Robertson
Edith Cowan University	Belinda Somers	
Federation University Australia	Jason Slater	
Flinders University	Amy Moyce	
James Cook University	Jason Conn	Vincent Gardiner
La Trobe University	Nick Lambert	Emily Harbrow
Macquarie University	Brett Morley	Nicola Carty, David Mudd
Monash University	Brett Lavale	Nick Stewart
Murdoch University	Jamie Ball	Cory Tombides
Queensland University of Technology	Nicky Barrie	
RMIT University	Steve Harrison	Tim Burdeu, Marco Serruto
The Australian National University	Kathleen McCaskie	Kirsty McDonald, Ryan Davies
The University of Adelaide	Michelle Wilson	Julio Angulo-Cubias,
The University of Melbourne	Tim Lee	Rod Warnecke
The University of New South Wales	Hayley Stanford	
The University of Newcastle	Matt Tredrea	
The University of Queensland	Pamela Abrey	
The University of Sydney	Ed Smith	
The University of Western Australia	Jake Wilkins	Kristina Mitsikas
University of Canberra	Carrie Graff	Sarah Jennett, Melinda Green
University of New England	Matt Pine	Caitlin Bryce, Jesse Turner
University of South Australia	Adrian George	
University of Southern Queensland	Abi McCray	
University of Tasmania	Amanda Castray	Kieran Perry, Mackensie Belbin
University of Technology Sydney	Aimee Purcell	Samuel Colless, Kathryn Glover
University of the Sunshine Coast	Melanie Schipp	Aleisha Howey
Victoria University	James Nightingale	Rohenna Young, Julz Nannetti
Western Sydney University	Brendan Hoey	

UNISPORT BOARD	
Board Director (Chair)	Lisa Gowthorp
Board (Deputy Chair)	Paul McJannett
Board Director	Deborah Wright
Board Director	Ian Fitzpatrick
Board Director/ Voting Delegate	Darren Boyd
Board Director	Fiona Notley

LIFE MEMBERS	
Life Member/UniSport Staff	Martin Doulton
Life Member/Voting Delegate	Tim Lee

UNISPORT STAFF	
Chief Executive Officer	Mark Sinderberry
GM Finance, Governance & Company Secretary	Camilla Andren-Long
GM National Sport Program	Christine Voge
Member Services Manager	Shane Cantelmi
GM Marketing and Communications	Damian Murphy
Registrations & Event Senior Coordinator	Bethany Ash
GM Advocacy /Life Member	Martin Doulton
GM Strategic Partnerships	Jane Woodlands-Thompson
GM Sport Diplomacy	David Schmude

GUESTS	
Governology (Returning Officer)	Raniya Dass
Association of India Universities	Baljit Singh Sekhon
Mahatma Gandhi University, Kottayam	Binu George Varghese
SRM University Chennai	Monhanakrishnan Renganathan
AMET University, Chennai	Ram Kumar Nandal Raja Linga Raja

APOLOGIES
Barry Wallett - UniSport Board Director
Avondale College
Griffith University
International College of Management Sydney
Southern Cross University
Swinburne University of Technology
The University of Notre Dame
University of Wollongong

The Annual General Meeting commenced at 10.30 am ACST.

1 WELCOME

1.1. Meeting opening

UniSport Chair, Dr Lisa Gowthorp officially opened the UniSport Annual General Meeting (AGM) by acknowledging the first nations peoples, the traditional owners of the lands where the meeting was held – the Kurna people. The Chair paid respects to their elders, past and present and extended the acknowledgement to any other Aboriginal and Torres Strait Islander people attending the meeting.

The Chair noted that there has been a change to the AGM agenda order due to the director election with an updated agenda handed out to all delegates.

The Chair welcomed all Member Delegates, guests and observers to the meeting and acknowledged and introduced UniSport Directors to members and welcomed the UniSport staff.

The Chair acknowledged Life Members present, Martin Doulton and Tim Lee.

1.2 Apologies

The Chair advised the meeting that apologies had been received from:

- Barry Wallett – Board Director

The Chair recognised that there are several members not present and/or unable to attend including Avondale College, Griffith University, International College of Management Sydney, Southern Cross University, Swinburne University of Technology, The University of Notre Dame and University of Wollongong.

2 ELECTION OF DIRECTORS

The Chair noted that there are four vacant Elected Director positions:

- Paul McJannett: has served two full terms and is not eligible to nominate.
- Deborah Wright: has left the sector, therefore her term will conclude at the AGM.
- Two vacant positions from last year.

It was noted that nominations were encouraged from individuals with skills and experience in specific areas with 15 nominations received. Ashleigh Apps from Curtin University withdrew her nomination resulting in 14 nominations received for four positions, with an election required.

The Chair advised that following a nominee evaluation process, the Governance and Nominations Committee has provided their guidance to members, recommending four nominees. Their recommendation is due to their strong alignment with the Board skills set required, alignment with future strategic direction and their significant contribution to UniSport to-date.

It was confirmed that each member has one vote each for any voting requirements during the AGM. Darren Boyd was appointed as the Board voting Delegate in addition to the Board Chair, who also has a vote.

For the purpose of conducting the election of Directors, the Chair appointed:

- Scrutineers: Shane Cantelmi and Christine Voge (UniSport staff)
- Returning Officer: Ranyia Dass (Lawyer, Governogloy Pty Ltd)

The Chair outlined the voting process to be followed:

- Ballot papers containing the 14 nominees to be distributed and collected by the scrutineers.
- The result will be determined in accordance with the preferential voting system outlined in the By-Laws with a candidate required to poll absolute majority to be elected.
- All boxes from 1 – 14 should be numbered with 1 being the preferred nominee, 14 being the least preferred nominee.
- If a mistake is made in the numbering sequence, only the preferences numbered prior to the error will be counted.

The voting ballots were handed out and collected by the Scrutineers who together with the Returning Officer left the meeting room to conduct the vote counting.

3 PREVIOUS MEETING

3.1 Adoption of the Minutes of the 32nd Annual General Meeting

The minutes were taken as read by those in attendance and presented to the meeting as a true and accurate record of the 32nd Annual General Meeting.

Resolved: meeting minutes were ACCEPTED by the membership as a true and accurate record of the meeting.

3.2 Consideration of any other business arising from the previous meeting.

No business was raised from the previous meeting.

4 Annual Report including the Audited Financial Report

The Chair asked CEO Mr Mark Sinderberry to address the meeting in relation to the Annual Report and Audited Financial Report.

4.1 2024 Annual Report

The CEO thanked the membership for supporting the nomination processes and time put into the process. The CEO confirmed that the annual report was available on the UniSport website and a link had been sent to members as part of the meeting papers.

4.2 2024 Audited Financial Report

The CEO presented a summary of the 2024 financial result highlighting the following:

- 2024 revenue and expenses were down compared to 2023 due to no Australian Masters Games or World Summer Games (as held every second year).
- The Profit for the year was expressed as satisfactory with the change in accounting methodology for World Masters Games noted.
- The new ADF/Adecco project was highlighted as the most significant variable behind the variance to the 2024 budget.
- The surplus from the ADF/Adecco project has been reinvested in the advocacy strategy, additional funding for Nationals, funding for international student participation, support of an Indian cricket tour, and internal matters such as training and corporate services.
- A historical overview of UniSport's reserves were provided noting the significant decline in 2018 due to the Nationals format change and COVID. The last two years has seen a growth in reserves.
- The 2025 budget surplus is driven by ADF/Adecco project result that will allow for re-investment across several areas.

The CEO concluded their report and handed the meeting back to the Chair.

The Chair thanked members for their support and for their participation with no questions or comments relating to the 2024 Annual Report or Audited Financial Report.

Resolved: the Annual Report and Audited Financial Report were ACCEPTED by the membership.

5 NOTICES OF MOTION

5.1 Confirmation of Voting Members

The Chair confirmed each member has one vote for any voting requirements during AGM.

The Chair advised that there is a voting strength of 36 (including 2 voting board delegates), and as such, any motion would require a total of 27 votes to pass (75% of members present).

The Chair advised that no notices of motion have been received for the consideration of the membership.

5.2 Special Resolution to alter the Constitution

The Chair confirmed that there were two Special Resolutions and informed members that under rule 29 of the current UniSport Constitution and section 136(2) of the Corporations Act 2001, any motion to amend the Constitution shall not be passed unless carried by a Special Resolution. A Special Resolution requires at least 75% of the votes cast by members present and entitled to vote to be in favour to pass.

The following motions were moved as a Special Resolution by the UniSport Chair.

Special Resolution 1: That the current UniSport Constitution be replaced with the marked-up version of the UniSport Australia Constitution as per the changes to Part IV Board of Directors.

The Chair reminded members that the proposed changes relate to:

- The composition of the board, allowing for additional appointed directors should any of the elected director positions not be filled at an AGM.
- For the avoidance of doubt, clarifying that any period served filling a casual vacancy, is not to be included when calculating consecutive years of service as a Director.

Special Resolution 2: That the current UniSport Constitution be replaced with the marked-up version of the UniSport Australia Constitution as per the changes to Part VII Disputes and Discipline and Schedule 1 Definitions (Rule 4.1).

The Chair reminded members that the proposed changes relate to:

- Language updates to better reflect purpose and scope, as well as ensuring consistent language in all governing documents (alignment with NIF policies).
- Update incorrect references and simplifying clauses that refer to specific resolution processes.

The Chair provided a short recap of the member consultation that had been undertaken regarding the amendments to the Constitution by UniSport staff and there were no questions or comments in relation to the Special Resolutions or amendments proposed of the UniSport Constitution.

Resolved: the amendments to the constitution were passed by 100% of the members present and entitled to vote at the meeting.

The Chair thanked members for their support of the Special Resolutions and confirmed that members would be notified once the updates to the Constitution had been actioned.

6 SPECIAL BUSINESS

The Chair provided an opportunity for members to raise any issues from the floor noting that no items were received prior to the meeting.

No other business was raised.

7 OTHER BUSINESS

7.1 Appointment of auditor for 2025

The Chair advised the membership that the Board had appointed MGI Audit Pty Ltd as auditor for 2025.

7.2 Consideration of Life Membership Nominations

The Chair advised the membership that two nominations for Life Membership were received for David Schmude and Paul McJannett that require membership approval. Both nominations were passed by 100% of the members present and entitled to vote at the meeting.

David and Paul both addressed the membership expressing their appreciation.

7.3 Board term recognition

The Chair thanked Paul McJannett and Deborah Wright for their contribution to the Board and UniSport Australia. Paul McJannett has served two full terms as an Elected Director and Deborah Wright has left the sector and hence her tenure as an Appointed Director will come to an end as well.

8 ELECTION AND APPOINTMENT OF DIRECTORS

8.1 Report from the Governance & Nominations Committee.

The Chair asked the Chair of the Governance and Nominations Committee (GNC), Deborah Wright to present her report to the membership.

The GNC Chair outlined the role of GNC, key projects for the 2024/2025 period as well as focus areas for the upcoming 2025/2026 period.

The Board Chair thanked the GNC Chair for their contribution and especially acknowledged the work involved in the 2025 AGM Director nomination process.

8.2 Appointment of Directors

With the Director vote counting ongoing, CEO Mark Sinderberry provided a strategic update that was not part of the AGM proceedings and hence not outlined in the minutes. This was followed by a break in proceedings at 11.14 am until 11.38am when the vote count was finalised.

At the re-start of the meeting, the Chair advised that the membership would have to go through a Provisional voting process due to Michelle Wilson not achieving an absolute majority as required in the By-Laws. The Chair outlined the voting process and noted that if not elected, a casual vacancy will be announced which the Directors can fill at their discretion.

The Provisional voting ballots were distributed and collected by the Scrutineers with the result counted and confirmed by the Returning Officer advising that Michelle Wilson has been confirmed as an Elected Director.

The Chair confirmed that following the completion of the election process, the following Directors were elected by the membership:

- Stephanie Taylor / Bond University
- Mario Milanovic / Western Sydney University
- Brett Lavale / Monash University
- Michelle Wilson / Adelaide University

The Chair expressed her gratitude and thanked all nominees with the encouragement to continue their engagement with UniSport.

9 MEETING CLOSE

As no other business was raised, the Chair concluded by thanking members for their attendance and officially declared the 33rd AGM of UniSport closed.

The meeting closed at 11.46am ACST

Signed as a true and accurate record of the proceedings of the 33rd Annual General Meeting

UniSport Chair
Dr Lisa Gowthorp
Date:



3.1 2025 Annual Report

Background

The 2025 Annual Report outlines UniSport activities for the year, including Chair and CEO report.

Attachment

- a) [2025 Annual Report](#) – available online

Recommended Resolution

That the 2025 Annual Report be ENDORSED by the Membership.



3.2 2025 Audited Financial Report

Background

The Board of Directors submit the Audited Financial Report the year ended 31 December 2025.

Attachment

- a) Audited Financial Report

Recommended Resolution

That the 2025 Audited Financial Report be ENDORSED by the Membership.



UniSport Australia Limited

ACN: 095 463 782

Financial Report

for the year ended 31 December 2025



Contents

- Directors' Report
- Auditor's Independence Declaration
- Directors' Declaration
- Statement of Profit or Loss and Other Comprehensive Income
- Statement of Financial Position
- Statement of Changes in Equity
- Statement of Cash Flows
- Notes to the Financial Statements
- Independent Auditor's Report
- Detailed Statements of Income and Expenditure by Category



Directors' Report

Your Directors submit the financial report of UniSport Australia Limited ("UniSport") for the financial year ended 31 December 2025. In order to comply with the provisions of the Corporations Act 2001, the directors report is as follows:

Directors

The names of each person who has been a director during the year and to the date of this report are:

- Dr Lisa Gowthorp
- Mr Ian Fitzpatrick
- Mr Paul McJannett
- Mr Brett Lavale
- Ms Michelle Wilson
- Ms Stephanie Taylor
- Mr Mario Milanovic
- Mr Darren Boyd
- Mr Brett Lovegrove
- Mrs Fiona Notley
- Ms Deborah Wright
- Mr Barry Walleth

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated under the 'Meetings of Directors' section of the Directors' report.

Principal Activities

The principal activities of the Company during the financial year were to represent the interests of university sport in Australia as the national peak body, including the provision of sector leadership, advocacy for sport and physical activity within the higher education sector, and the planning and coordination of university sport nationally. This included the organisation and delivery of national competitions and events, as well as providing operational and administrative support to university sporting teams participating in inter-university sport programs.

Review of Operations

The surplus of the company for the financial year amounted to \$564,106 (2024: \$131,393).

The company's short-term objectives are to:

- Improve sport outcomes for the university sport sector through: growing and improving the quality of participation in regional and national sport programs and events; and extending and consolidating the envisioned event participation pathway.
- Continue to build sector-wide resilience and sustainability through enhancing communications, professional development, knowledge management and shared best practice to deliver quality benefits and services to our members and end consumer - the university students of Australia.
- Build a stronger strategic partnership with stakeholders to demonstrate the role university sport can contribute to the national sport system through aligning the aims of higher education and health through sport and activity.

The company's long-term objectives are to:

- Provide effective leadership to the sector through advocacy, research and diplomacy.
- Deliver services to members and participants enabling the connection of external stakeholders with the university sport sector.
- Impart a 'healthy body - healthy mind' message to member students.
- Encourage fair play and the spirit of doing one's best knowing and promoting that the pursuit of academic and sporting aspirations are complementary components of the university experience.
- Deliver competition opportunities at the national level, improved affordability and equity for a diverse range of competitors.
- Value the importance of the people involved in the promotion and delivery of sport across the tertiary sector.
- Embody a culture of openness and transparency.

Strategies

To achieve its stated objectives, the Company has adopted the following strategic priorities:

Advocacy and sector leadership

- Promote the value of sport, physical activity and wellbeing within the higher education sector through a structured advocacy program that supports the integration of sport and recreation into university strategic priorities, including student recruitment, retention and engagement.

Member collaboration and sector development

- Work collaboratively with Member universities and relevant organisations, agencies and stakeholder groups to strengthen the role of sport, fitness and active recreation across the university sector and enhance the value of UniSport membership.

National and international competition framework

- Provide structured opportunities for universities and student athletes to participate in sport at local, national and international levels through a coordinated competition and event framework.

Strategic partnerships and commercial sustainability

- Develop and maintain strategic partnerships that support the commercial sustainability of the organisation and enable UniSport to deliver high-quality sport, health and wellbeing experiences to universities, students and sector partners. These partnerships also support the alignment and expansion of international sporting opportunities consistent with the strategic priorities of member universities

Operational excellence and sustainability

- Ensure the organisation operates efficiently, responsibly and sustainably through sound governance, financial management and effective operational practices.

Organisational capability and culture

- Foster an environment that supports professional development, collaboration and personal growth, enabling staff and stakeholders to effectively contribute to the delivery of the UniSport mission.

Key Performance Measures

The company measures its own performance using a variety of qualitative success measures in the areas of:

- Growth and sustainability
- Alignment of sport with university outcomes
- UniSport & Sports Australia/Australian Institute of Sport /Strategic Partnerships
- UniSport & National Sporting Organisations Strategic Partnerships
- Improving sport outcomes through events
- Member services
- Business development
- Health promotion; and
- Financial performance

These success measures are used by the directors to assess whether the company's short-term and long-term objectives are being achieved.

Information on Directors

Lisa Gowthorp **Director**
Chair

Qualifications: Doctor of Philosophy – Griffith University
Master of International Sport Management – Southern Cross University
Bachelor of Education (PD/H/PE) – Newcastle University

Experience: Lisa is an Associate Professor of Sport Management at Bond University,
and the Associate Dean of External Engagement in the Business School.

Lisa has previously worked in high performance sport for over 12 years, with organisations such as the NSWIS, the AIS, Gymnastics Australia and Australian Canoeing. She has managed sport teams at World Championships and the Olympic Games.

Lisa is passionate about high performance sport, governance and policy and undertakes research in these areas.

Lisa continually consults with industry on governance issues and sport policy.

Ian Fitzpatrick **Director**
Deputy Chair

Qualifications: Bachelor of Commerce (Edith Cowan University)
Graduate, Australian Institute of Company Directors

Experience: Ian is a committed senior leader with extensive experience across the community, not for profit, commercial, sports, and university sectors. He is currently the Chief Executive Officer of UQ Sport. In this role, Ian is focused on creating environments that inspire participation, foster wellbeing, elevate performance, and strengthen the role of sport as a unifying force in the UQ community. Prior to joining UQ Sport, Ian served as the Director of Student Accommodation and Community at the University of Western Australia, and before this, he was UWA's General Manager of Sport.

Earlier in his career, Ian played a key role in delivering major mass participation events, including serving as General Manager of the Australian Masters Games, and has held leadership roles in spaces such as sport technology, all which provided opportunities to work interstate in Victoria and South Australia, as well as internationally.

In addition to his professional roles, Ian has served as Chef de Mission for

the Australian delegation at the World Winter University Games on two occasions. He was also part of the FISU 'Health Campus pilot and criteria establishment group and has recently commenced a 4-year term on the FISU International Control Committee.

Ian holds a Bachelor of Commerce and in his free time, he enjoys endurance sports, reflecting a personal commitment to health and well-being.

Paul McJannett

Director
Deputy Chair

Qualifications:

Graduate Certificate, Catholic Culture & Leadership
Graduate, Australian Institute of Company Directors
Graduate Diploma in Property Investment & Finance, Property Council of Australia
Business Management Certificate (Australian Institute of Management)
Bachelor of Building (Hons 1st) (University of New South Wales)
Diploma of Teaching SCAE

Experience:

Paul has 23 years' experience in the co-curricular Australian Higher Education sector with experience extending across multiple disciplines. Paul is committed to promoting student equity, access to higher education and engagement through holistic support and programs. This has involved establishing sporting programs, accommodation, and medical centres nationally at two Australian universities.

Former CEO of the University of Sydney Union, Paul has extensive experience leading and managing change in large and complex organisations.

Paul is passionate about sport and has served many years as a volunteer in the sports of surf lifesaving and water polo and is currently a delegate to the Australian Water Polo League and a member of the Executive Committee of the Sydney University men's water polo club, one of the largest and most successful University sporting clubs in Australia. He recognises the important role UniSport Australia plays in facilitating a rich aspirational sporting pathway.

Brett Lavale

Director

Qualifications:

Bachelor of Applied Science (Human Movement) – RMIT University
Master of Management – Monash University

Experience: With extensive leadership and strategic planning experience gained over 25 years in the government, private and tertiary education sectors, Brett has developed a strong reputation for creating service-focused teams which deliver exceptional results. This reputation is built on a genuine commitment to creating competitive business advantage through people.

Prior to becoming Director, Monash Sport at Monash University, Brett has a strong background in operational management in the fast-paced sport, fitness and leisure sector, as well as strategic consulting experience in delivering planning solutions to meet a diverse range of client needs.

A recipient of a Dean's Award for his Master of Management degree at Monash University, he also holds a qualification in Human Movement Science from RMIT University with an interest and experiences in sports science. Brett is also an elite level coach in the sport of football (soccer), holding a current B Licence (AFC) accreditation. He has significant experiences in coaching, developing and mentoring high performing junior footballers and leading successful junior football teams.

Brett specialises in Strategic & Operational Planning, Leadership and Resource Management, Financial Management and Growth, Brand and Service Positioning and Coaching.

Michelle Wilson **Director**

Qualifications: Bachelor of Science (Health Promotion), Nutrition and Health Promotion – Curtin University

Experience: Michelle's passion lies in community empowerment and working for and with programs and places that make a difference in the community, particularly in the area of sport and physical activity.

An experienced people manager, Michelle has a range of skills in program management and planning, implementation and evaluation. She has managed initiatives in government and not for profit organisations at both state and national level.

An international athlete since junior level, Michelle has over 25 years experience representing Australia and has captained Australia on numerous occasions.

Michelle is an experienced public speaker sharing her experience of the highs and lows of sport and the balance between full time work and motherhood.

She is an AIS Share A Yarn Ambassador which sees elite athletes connect with Indigenous communities and become involved in meaningful opportunities to learn about Indigenous country, traditional owners of the land, their history and culture, in order to be better role models for the Australian community.

Stephanie Taylor

Director

Qualifications:

Bachelor, Social Work (Curtin University)
Master of Business (University of Tasmania)

Experience:

Stephanie Taylor has worked in in the higher education sector for two decades and is currently the Director responsible for Student Success and Wellbeing at Bond University. Throughout this time, Stephanie has undertaken leadership roles in the provision of a broad range of services and initiatives which underpin the student experience including psychological and physical health, safety and wellbeing services, student engagement, sport participation and student accommodation. Stephanie is a passionate advocate of the critical importance of sport in university communities, from the perspective of pathways to tertiary education, building a strong sense of belonging, connection and community pride, and the important role it plays in provision of holistic psychological and physical health and wellbeing which is vital for student academic success.

At a national level, Stephanie has established broad and diverse networks through contributions to several national initiatives related to mental health, wellbeing, and safety, and served for four years as the President of the Australian and New Zealand Student Services Association (ANZSSA). Originally from Perth, Stephanie has also resided in Melbourne working in not-for-profits and philanthropic organisations before settling in Tasmania in 2006 to join UTAS where she oversaw the Student Experience portfolio including University Sport. In 2023 Stephanie moved to the Gold Coast to join Bond University where she has remained connected to university sport through the commitment to promoting Healthy Campuses across the sector and support of UniSport advocacy initiative

Mario Milanovic

Director

Qualifications:

Bachelor's Degree – Accounting and Business/Management – Charles Sturt University
Fellow of CPA Australia

Graduate of the Australian Institute of Company Directors

Experience: Currently the CFO of Western Sydney University, Mario is an FCPA and GAICD qualified professional, extensively experienced, skilled and motivated finance executive with over 25 years senior finance management experience in the Higher Education industry in Australia. A passionate advocate for educational equity and improvement of financial literacy for the young and disadvantaged.

Mario is a Fellow of the CPA of Australia and Graduate of the Australian Institute of Company Directors. His career experiences include local government and small business operations.

Specialties: Strategic Budgeting and Forecasting, including rolling forecasts; Financial Analysis, including financial modelling; Finance System, development and improvement, Project and Client relationship management skills

Darren Boyd

Director

Qualifications: Master of Business Administration (Melbourne Business School) Bachelor of Laws (La Trobe University)
Bachelor of Economics (La Trobe University)

Experience: Darren has 20-years' experience as a lawyer, consultant and broadcaster in the sports industry.

Darren has been a legal, risk and integrity advisor to national and state sporting organisations, and Australian-hosted global sporting events. In particular, he has worked for Athletics Australia where he was also Company Secretary and was part of the team engaged in the establishment of a new mass participation event.

Darren is also a sports broadcaster that has worked extensively on television and radio. His career highlights include being part of the Australian television commentary team at four Paralympic Games.

Outside sport, Darren has significant experience in a range of industries, including events, media and transport. He has an MBA from Melbourne Business School and is currently General Counsel of a national transport business.

Brett Lovegrove

Director

Qualifications: Master of Business Administration – University of Wollongong

Grad Cert (Business Coaching) – University of Wollongong
Bachelor of Economics – Macquarie University

Experience: Brett Lovegrove is a University Executive with nearly 30 years' working in Higher Education, Sport and Commercial roles. He has significant experience in global engagement, university administration, strategic planning, business development, sport and facility management.

Brett is currently Pro-Vice-Chancellor (Global Partnerships) at The University of Queensland (UQ), where he leads UQ's Global Strategy, Partnerships and International Development activities.

Brett has held previous senior leadership roles at University of Wollongong, Macquarie University Sport, Swimming NSW and Sydney Olympic Park. He is an Executive Board member and treasurer of the International Education Association of Australia (IEAA), serves on the Board of Cromwell College (UQ) and was formerly Deputy Chair of the Australian Universities International Directors' Forum (AUIDF).

Brett is a former swimmer, who is passionate about the role sport plays in a vibrant University campus culture, as well as developing environments that enhance participation and performance in sport.

Fiona Notley

Director

Qualifications: Master of Business Administration (Murdoch University)
Graduate - Australian Institute of Company Directors

Experience: Fiona Notley is the Vice President and Chief Operating Officer (COO) at RMIT University. Fiona is responsible for university operations and the delivery of corporate services that aim to continuously improve student and staff experiences at RMIT and enable the successful execution of RMIT's Knowledge with Action strategy.
Fiona commenced at RMIT University in November 2024.
Fiona is a passionate senior tertiary sector executive with extensive experience working with university academic, research and administrative mechanisms, policies and constraints.
Fiona collaborates with all levels within an organisation to transform and simplify processes while delivering bottom line measurable benefits.

She is an inspirational leader with a passion for people development and recruiting and retaining great staff, and a demonstrated ability to motivate

teams to produce exceptional results and work in a highly complex environment.

Fiona is currently the Chair, Universities Australia Deputy Vice Chancellors Corporate Committee. Universities Australia is the peak body of the Australia tertiary education sector. The Corporate committee plays an important role, serving as advisory to the Universities Australia directorate, and board, with regards to national policy and strategic planning.

Fiona has a diverse and active board career. She has held several senior executive roles and non-executive director roles across education, sport, and health.

Her current board roles include:

- Chair, Deputy Vice Chancellors Corporate Committee, Universities Australia
- Non-executive Director and Chair, Audit and Risk Committee, Therapy Focus
- Executive Member, Australian Higher Education Industrial Association

Deborah Wright

Director

Qualifications:

Master of Business Administration (Southern Cross University)
Diploma in Secondary Education (NCAE / University of Newcastle)
Member of the Australian Institute of Company Directors

Experience:

A highly skilled and respected senior executive and Board Director with expertise in providing dynamic leadership, strategic direction, change management and an empowered people and culture environment. Deborah has over 30 years of senior management and Board experience in broadcasting, media and telecommunications, tertiary sector, aviation industry and sport industry.

Previous senior roles include CEO of NBN Television Network, Director of Regional Strategy for Nine Entertainment Co, CEO of 2NURFM, the University of Newcastle's community radio station, and currently CEO of Newcastle University Sport. Deborah, until her appointment to 2NURFM, served on the Council for the University of Newcastle for over 11 years. During her term on Council Deborah was Chair of the People and Culture Committee, Chair of 2NURFM Advisory Board and a member of the Strategic Development Committee.

Deborah has also held many broadcasting and industry Board Directorships over the past 20 years including Chair of Regional TAM and Chair of WIN NBN Sales.

Deborah is passionate about the Hunter region and its community as reflected in her professional roles and regional Board Directorships over the years, which have included the Hunter Economic Development Corporation, the Newcastle Airport, the Council of the University of Newcastle, and Chair of 2NURFM Advisory Board.

Barry Wallett

Director

Qualifications:

Bachelor of Communications (University of Canberra)

Experience:

Barry Wallett has been working as a senior executive in the education sector for the last 20 years and involved in professional advocacy work in Canberra for the last 35 years. He is a former journalist, has a communications and marketing degree and is currently working as a government and media relations advisor, primarily in the not-for-profit sectors.

Barry has worked on several high-profile advocacy campaigns for the education, health, mining and social welfare sectors. He has won several communications awards and over many years has had considerable involvement in a range of high-level individual and team sporting activities covering hockey, cricket, swimming, cycling, triathlon and AFLW.

He was previously Executive Director (2018-20) and Deputy Executive Director (from 2009) of the Independent Schools Council of Australia, Chief Executive Officer of the Construction Industry Training and Employment Association (CITEA); General Manager, Australian National University's ANU College and Divisional Manager for the ANU Education Centre.

Meetings of Directors

Director	Board Meetings	
	Number Eligible to Attend	Number Attended
Lisa Gowthorp	6	6
Ian Fitzpatrick	6	6
Paul McJannett**	2	2
Brett Lavale*	4	4
Michelle Wilson*	4	4
Stephanie Taylor*	4	4
Mario Milanovic*	4	4
Darren Boyd	6	6
Brett Lovegrove#	1	1
Fiona Notley	6	6
Deborah Wright **	2	2
Barry Wallett##	5	3

* Elected May 2025

** Term concluded May 2025

Appointed November 2025

Resigned October 2025

Board appointed committees including Directors' positions on committees

Note UniSport staff receive standing invitations to participate in and advise committee meetings but possess no voting rights.

Finance, Audit and Risk Management Committee (FARM)

Mario Milanovic (Chair)****	UniSport Director (Member to AGM May 2025)
Paul McJannett (Chair)***	UniSport Director
Lisa Gowthorp	UniSport Director (Board Chair)
Brett Lavale*	UniSport Director
Michelle Wilson*	UniSport Director
Darren Boyd#	UniSport Director
Ian Fitzpatrick#	UniSport Director
James Morgan**	Member – RMIT
Jodie Banfield**	Member - LTU
Sandie Angus##	Independent
Mark Sinderberry	UniSport Chief Executive Officer & Company Secretary
Camilla Andren-Long	UniSport GM Finance & Governance (Secretariat)

- * *Appointed to committee May 2025*
- ** *Appointed to committee June 2025*
- *** *Term concluded May 2025*
- **** *Elected as Director and Chair May 2025*
- # *Appointed to another committee May 2025*
- ## *Resigned September 2025*

Governance & Nominations Committee (GNC)

Darren Boyd (Chair)***	UniSport Director
Deborah Wright (Chair)**	UniSport Director
Lisa Gowthorp	UniSport Director (Board Chair)
Michelle Wilson*	UniSport Director
Fiona Notley*	UniSport Director
Katrina Roff	Independent
Paul Bruce	Independent
Mark Sinderberry	UniSport Chief Executive Officer & Company Secretary
Camilla Andren-Long	UniSport GM Finance & Governance (Secretariat)

- * *Appointed to committee May 2025*
- ** *Term concluded May 2025*
- *** *Appointed to Chair May 2025*

Advocacy Strategy Committee (ASC)

Stephanie Taylor (Chair)***	UniSport Director (Member to AGM May 2025)
Barry Wallett (Chair)**	UniSport Director
Lisa Gowthorp	UniSport Director (Board Chair)
Brett Lavale*	UniSport Director
Kitty Chiller	Independent
Mark Sinderberry	UniSport Chief Executive Officer & Company Secretary
Martin Doulton	UniSport GM Advocacy (Secretariat)

- * *Appointed to committee May 2025*
- ** *Resigned October 2025*
- *** *Appointed to Chair August 2025*

Sport Diplomacy Committee (SDC)*

Ian Fitzpatrick (Chair)	UniSport Director
Lisa Gowthorp	UniSport Director (Board Chair)
Brett Lovegrove	UniSport Director
Kitty Chiller	Independent
Mark Sinderberry	UniSport Chief Executive Officer
David Schmude	UniSport GM Sport Diplomacy
Rowena Savage-Peck	UniSport Executive Assistant (Secretariat)

* *Committee established October 2025*

Membership Classes

The categories of membership of UniSport, (collectively called “Members”) as outlined in the constitution shall be:

- a) HE (Higher Education) Members as described in Rule 7.
- b) Life Members as described in Rule 8; and
- c) Any other category or categories of membership as determined by the Board

In respect to Clause 7.1 An HE Member must be:

- a) an 'Australian University' as listed by TEQSA on its national register; or
- b) an 'Australian University of Specialisation' as listed by TEQSA on its national register; or
- c) an Australian higher education institution that has self-accrediting authority and is listed by TEQSA on its national register.

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$1.00 each towards meeting any outstanding obligations of the company. At 31 December 2025, the total amount that members of the company are liable to contribute if the company is wound up is \$42 (2024: \$42).

Auditor's Independence Declaration

The auditor's independence declaration for the year ended 31 December 2025 has been received and can be found on the page following this directors' report.

Signed in accordance with a resolution of the Board of Directors.

A handwritten signature in black ink, appearing to be "D. Campbell", written over a dotted line.

Director

A handwritten signature in black ink, appearing to be "L. L. L.", written over a dotted line.

Director

Date: 30/04/2026



**AUDITOR'S INDEPENDENCE DECLARATION
TO THE DIRECTORS OF
UNISPORT AUSTRALIA LIMITED**

In accordance with section 307C of the *Corporations Act 2001*, as the lead audit partner for the audit of the financial report of UniSport Australia Limited for the year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

MGI Audit Pty Ltd



S C Greene
Director

Brisbane

30 April 2026

Directors' Declaration

The directors of the company declare that:

1. The financial statements and notes, as attached, are in accordance with the *Corporations Act 2001* and:
 - i. comply with Australian Accounting Standards applicable to the company; and
 - ii. give a true and fair view of the financial position of the company as at 31 December 2025 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
 - iii. the information detailed in the consolidated entity disclosure statement is true and correct.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors

A handwritten signature in black ink, appearing to be "K. Campbell", written over a light blue silhouette of a kangaroo. The signature is positioned above a dotted line.

Director

A handwritten signature in black ink, appearing to be "L. L. L.", written over a light blue silhouette of a kangaroo. The signature is positioned above a dotted line.

Director

Date: 30/04/2026

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	2025	2024
		\$	\$
Revenue	2	11,665,946	5,847,617
Administration costs		(1,256,023)	(550,457)
Human resource management costs		(3,448,404)	(2,160,877)
Travel costs		(346,536)	(313,815)
Commercial costs		(677,925)	(103,494)
Operational costs		(5,363,808)	(2,581,682)
Share of surplus/(deficit) of joint venture		(9,144)	(5,899)
Current year surplus before income tax		564,106	131,393
Income tax expense	1	-	-
Net current year surplus		564,106	131,393
Other comprehensive income			
Items that will be reclassified subsequently to profit or loss when specific conditions are met		-	-
Items that will not be reclassified subsequently to profit or loss			
- Fair value gains/(losses) on financial assets at fair value through other comprehensive income		18,979	(9,968)
Total other comprehensive income for the Year		18,979	(9,968)
Total comprehensive income for the year		583,085	121,425
Total comprehensive income attributable to members of the company		583,085	121,425

The accompanying notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Note	2025	2024
ASSETS			
CURRENT ASSETS		\$	\$
Cash and cash equivalents	4	520,998	384,295
Accounts receivable and other debtors	5	1,664,172	1,314,712
Other assets	9	79,338	576,120
Financial assets	6	30,605	30,348
TOTAL CURRENT ASSETS		2,295,113	2,305,475
NON-CURRENT ASSETS			
Financial assets	6	1,707,413	1,022,875
Investments in joint venture	14	109,942	119,086
Plant and equipment	7	55,854	45,485
Intangible assets	8	52,262	20,289
Other assets	9	7,200	7,200
TOTAL NON-CURRENT ASSETS		1,932,671	1,214,935
TOTAL ASSETS		4,227,784	3,520,410
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	10	1,148,062	705,672
Employee provisions	11	139,292	87,060
Income received in advance	12	279,600	600,000
Other liabilities	13	699,900	769,782
TOTAL CURRENT LIABILITIES		2,266,854	2,162,514
NON-CURRENT LIABILITIES			
Long-term provisions	11	47,162	27,213
TOTAL NON-CURRENT LIABILITIES		47,162	27,213
TOTAL LIABILITIES		2,314,016	2,189,727
NET ASSETS		1,913,768	1,330,683
EQUITY			
Retained surplus		711,084	146,978
Reserves	15	1,202,684	1,183,705
TOTAL EQUITY		1,913,768	1,330,683

The accompanying notes form part of these financial statements

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2025

	Retained Surplus	Reinvestment Fund	Student International Representation Support Fund	Operating Reserve	Revaluation Reserve	Total
2025						
Balance at 1 January 2025	146,978	100,000	300,000	750,000	33,705	1,330,683
Comprehensive Income						
Surplus for the year attributable to members of the company	564,106	-	-	-	-	564,106
Other comprehensive income of the year	-	-	-	-	18,979	18,979
Total comprehensive income attributable to members of the company for the year	564,106	-	-	-	18,979	583,085
Balance at 31 December 2025	711,084	100,000	300,000	750,000	52,684	1,913,768
2024						
Balance at 1 January 2024	15,585	100,000	300,000	750,000	43,673	1,209,258
Comprehensive Income						
Surplus for the year attributable to members of the company	131,393	-	-	-	-	131,393
Other comprehensive income of the year	-	-	-	-	(9,968)	(9,968)
Total comprehensive income attributable to members of the company for the year	131,393	-	-	-	(9,968)	121,425
Balance at 31 December 2024	146,978	100,000	300,000	750,000	33,705	1,330,683

The accompanying notes form part of these financial statements

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025	2024
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		12,411,742	6,182,826
Payments to suppliers and employees		(11,627,036)	(6,523,302)
Interest received		83,764	88,137
Net cash generated from/ (used in) operating activities	18	868,470	(252,339)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for plant and equipment		(33,074)	(52,307)
Payment for intangible assets		(40,125)	(22,981)
Payment for financial assets		(658,568)	-
Proceeds from financial assets		-	76,004
Net cash generated from/ (used in) investing activities		(731,767)	716
Net (decrease)/increase in cash held		136,703	(251,623)
Cash and cash equivalents on hand at beginning of the financial year		384,295	635,918
Cash and cash equivalents on hand at the end of the financial year	4	520,998	384,295

The accompanying notes form part of these financial statements

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements cover UniSport Australia Limited (“UniSport”) an individual entity, incorporated and domiciled in Australia. UniSport is a company limited by guarantee. The financial statements were authorised for issue by the directors of the company as at the date of the directors’ declaration.

Basis of Preparation

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Corporations Act 2001*. The company is a not-for-profit company for financial reporting purposes under *Australian Accounting Standards*.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Corporations Act 2001* and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a) Revenue

Operating grants, Sponsorships and Host funding fees

When the company receives operating grants, sponsorships and host funding fees it assesses whether the contract or agreement with the respective customer is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both of these conditions are satisfied, the company:

- identifies each performance obligation relating to the agreement with the customer
- recognises unearned income for its obligations under the agreement
- recognises revenue as it satisfies each performance obligation.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the company:

- recognises the asset received in accordance with the recognition requirements of other applicable *accounting standards i.e. AASB 9, and
- recognises income immediately in profit or loss.

If a contract liability is recognised as a related amount above, the company recognises income in profit or loss when or as it satisfies its obligations under the agreement.

Interest income

Interest income is recognised using the effective interest method.

Merchandise sales, Awards and conference fees, Ticket and lift passes

Revenue from the sale of merchandise, awards and conference fees, tickets and lift passes is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods or service and the cessation of all involvement in those goods or services

Membership fees

Membership fees are levied annually and recorded as revenue over time to coincide with the membership period. Only those membership fees attributable to the current financial year are recognised as revenue, membership fees relating to periods beyond the current financial year are shown in the Statement of Financial Position as Income received in advance within current liabilities.

All other revenue is recognised once the company has earned the right to the revenue by satisfying its performance obligations which is usually at a point in time.

All revenue is stated net of the amount of goods and services tax.

b) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at-call with banks, other short term highly liquid investments with original maturities of three months or less.

c) Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and any impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

c) Plant and Equipment (continued)

disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

In the event the carrying amount of plant and equipment is greater than the recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present (ref to j below for further details of impairment).

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Assets	Depreciation Rate
Furniture, Fittings and Equipment	5-50% straight line
Computer Equipment	13-50% straight line

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

d) Intangibles – Website Development Costs

Website development costs are recorded at cost on initial recognition. Where website developments costs are incurred at no cost, or for a nominal cost, the cost is its fair value as at the date of acquisition. It has a finite life and is carried at cost less accumulated amortization and any impairment losses. Website development costs have an estimated useful life of between one and five years. It is assessed annually for impairment.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

e) Leases

The Company as a lessee

At inception of a contract, the company assesses if a lease exists. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the company where the company is a lessee. However, all contracts that are classified as short-term leases (lease with a lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

f) Employee Provisions Short-term Employee Benefits

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The company's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of accounts payable and other payables in the statement of financial position.

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

Other long-term employee benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as part of employee benefits expense.

The company's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

g) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified “at fair value through profit or loss”, in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Classification and Subsequent Measurement

Financial liabilities

Financial liabilities are subsequently measured at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest expense in profit or loss over the relevant period.

The effective interest rate is the internal rate of return of the financial asset or liability. That is, it is the rate that exactly discounts the estimated future cash flows through the expected life of the instrument to the net carrying amount at initial recognition.

A financial liability cannot be reclassified.

Financial Assets

Financial assets are subsequently measured at:

- amortised cost; or
- fair value through other comprehensive income.

Measurement is on the basis of the two primary criteria, being:

- the contractual cash flow characteristics of the financial asset; and
- the business model for managing the financial assets.

A financial asset that meets the following conditions is subsequently measured at amortised cost:

- the financial asset is managed solely to collect contractual cash flows; and
- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

g) Financial Instruments (continued)

A financial asset that meets the following conditions is subsequently measured at fair value through other comprehensive income:

- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates; and the business model for managing the financial asset comprises both contractual cash flows collection and the selling of the financial asset.

By default, all other financial assets that do not meet the conditions of amortised cost and the fair value through other comprehensive income's measurement condition are subsequently measured at fair value through profit and loss.

The company does not measure any financial assets as fair value through profit or loss.

Derecognition

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

Derecognition of financial liabilities

A liability is derecognised when it is extinguished (i.e. when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

Derecognition of financial assets

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

All of the following criteria need to be satisfied for derecognition of a financial asset:

- the right to receive cash flows from the asset has expired or been transferred;
- all risk and rewards of ownership of the asset have been substantially transferred; and

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

g) Financial Instruments (continued)

- the company no longer controls the asset (ie it has no practical ability to make unilateral decisions to sell the asset to a third party).

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

On derecognition of a debt instrument classified as fair value through other comprehensive income, the cumulative gain or loss previously accumulated in the financial asset reserve is reclassified to profit or loss.

Impairment

The Directors review impairment of receivables and provide a specific provision for receivables not considered probable of recovery.

h) Impairment of Assets

At the end of each reporting period, the company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is recognised immediately in profit or loss.

Where the future economic benefits of the assets are not primarily dependent upon the asset's ability to generate net cash inflows and when the company would, if deprived of the asset, replace its remaining future economic benefits, value-in-use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of a class of asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

The carrying amount of financial assets measured at amortised cost includes the loss allowance relating to that asset.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

h) Impairment of Assets (continued)

Assets measured at fair value through other comprehensive income are recognised at fair value with changes in fair value recognised in other comprehensive income. The amount in relation to change in credit risk is transferred from other comprehensive income to profit or loss at every reporting period.

i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of any applicable GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

j) Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

k) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from donors and any outstanding grant receipts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

l) Deferred Expenses

When expenditure is incurred for a project or event scheduled to take place in another accounting period it is deferred and recognised as an asset on the balance sheet until such time as the project or event subsequently takes place. The deferred expenditure is then recognised in profit or loss once the project or event has occurred.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

m) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amount normally paid within 30 days of recognition of the liability.

n) Interest in Joint Ventures

Interests in joint ventures are accounted for using the equity method. Under the equity method, an interest in a joint venture is initially recognised at cost and the carrying amount is increased or decreased to recognise the Company's share of the profit or loss and other comprehensive income of the joint venture.

o) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

p) Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key estimates

i. Impairment

The company assesses impairment at the end of each reporting period by evaluating of conditions and events specific to the company that may be indicative of impairment triggers.

No impairment has been recognised for the year ended 31 December 2025.

Key Judgements

i. Performance obligations under AASB 15

To identify a performance obligation under *AASB 15*, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/type, cost/value, quantity and the period of transfer related to the goods or services promised.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

p) Critical Accounting Estimates and Judgments (continued)

ii. Employee benefits

For the purpose of measurement, *AASB 119 - Employee Benefits* defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service. The company expects most employees will take their annual leave entitlements within 24 months of the reporting period in which they were earned, but this will not have a material impact on the amounts recognised in respect of obligations for employees' leave entitlements.

iii. Provision for impairment of accounts and other receivables

The directors review the recoverability of the company's accounts and other receivables on a regular basis and raise the necessary provision if required. The directors are satisfied that accounts and other receivables will be realised at their carrying value as at 31 December 2025 within the normal course of business.

q) New and Amended Accounting Policies Adopted by the Company

During the year there were a number of new or amending standards with mandatory effect. The directors have assessed that these new or amended standards were not applicable to the company.

r) New Accounting Standards for Application in Future Periods

The directors have considered new accounting standards for application in future periods and are satisfied that of those standards that are applicable to the company there will be an immaterial impact on the annual financial statements of the company.

	2025 \$	2024 \$
NOTE 2: REVENUE		
Revenue from grants	2,206,400	899,000
Revenue from other sources		
Event registration fees	3,284,882	2,077,364
Interest received	85,131	88,137
Membership fees	623,196	598,217
Merchandise sales	76,588	16,379
Partnership funding	2,483,519	1,003,281
Participant contributions	996,002	372,326
Sponsorship and rebates	310,315	120,000
Tickets & lift pass sales	37,659	-
Uni Sport Awards, AGM and conference	36,477	49,987
Other revenue	1,525,777	622,926
	9,459,546	4,948,617
	11,665,946	5,847,617

NOTE 3: NET CURRENT YEAR SURPLUS

The following items are relevant in explaining the financial performance of the company:

Expenses

Depreciation and amortization	30,857	24,019
Consultant expenses	667,859	182,926
Employee benefits expense comprised of;		
- Salaries and wages	2,916,360	1,763,250
- Superannuation	331,243	202,427
	3,946,319	2,172,622

NOTE 4: CASH AND CASH EQUIVALENTS

Current

Cash at bank	520,998	384,295
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Reconciliation of cash

Cash and cash equivalents balance as shown in the statement of financial position can be reconciled to that shown in the statement of cash flows as follows:

Cash on hand	520,998	384,295
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2025 2024
\$ \$

NOTE 5: ACCOUNTS RECEIVABLE AND OTHER DEBTORS

Current

Accounts Receivable	1,195,005	1,228,111
Less: Provision for impairment of receivables	(2,639)	(2,639)
	<u>1,192,366</u>	<u>1,225,472</u>
Other receivable	471,806	89,240
	<u>1,664,172</u>	<u>1,314,712</u>

NOTE 6: FINANCIAL ASSETS

Current

Financial assets at amortised cost	<u>30,605</u>	<u>30,348</u>
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Non-Current

Investments in equity instruments measured at fair value through other comprehensive income	<u>1,707,413</u>	<u>1,022,875</u>
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NOTE 7: PLANT AND EQUIPMENT

Head office computer equipment - at cost	227,578	204,439
Less: Accumulated depreciation	(206,520)	(188,778)
	<u>21,058</u>	<u>15,661</u>
Head office furniture & equipment - at cost	37,373	35,933
Less: Accumulated depreciation	(9,892)	(6,109)
	<u>27,481</u>	<u>29,824</u>
Head office sports equipment - at cost	8,495	-
Less: Accumulated depreciation	(1,180)	-
	<u>7,315</u>	<u>-</u>
Total property, plant and equipment (refer Note 19)	<u>55,854</u>	<u>45,485</u>

NOTE 8: INTANGIBLE ASSETS

Company Website - at cost	120,576	80,450
Less accumulated depreciation	(68,314)	(60,161)
	<u>52,262</u>	<u>20,289</u>
Trademarks - at cost	7,864	7,864
Less accumulated amortisation	(7,864)	(7,864)
	<u>52,262</u>	<u>20,289</u>
Total intangible assets	<u>52,262</u>	<u>20,289</u>

	2025 \$	2024 \$
NOTE 8: INTANGIBLE ASSETS (Continued)		
Movement in intangible assets:		
Balance at the beginning of the period:	88,314	977
Additions	40,125	22,981
Disposals	-	-
Amortisation expense	(76,177)	(3,669)
Balance at the end of the period	<u>52,262</u>	<u>20,289</u>

NOTE 9: OTHER ASSETS

Current

Prepayments and deferred expenditure	<u>79,338</u>	576,120
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Non-Current

Refundable deposit	<u>7,200</u>	7,200
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NOTE 10: ACCOUNTS PAYABLE AND OTHER PAYABLES

Current

Unsecured

Accounts payable and accruals	<u>1,148,062</u>	705,672
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NOTE 11: EMPLOYEE BENEFITS

Employee benefits is comprised of:

Current

Holiday Leave		99,302	57,106
Long Service Leave	(a)	22,026	18,896
Leave On-costs		<u>17,964</u>	<u>11,058</u>
		139,292	87,060

Non-Current

Long Service Leave	(a)	<u>47,162</u>	<u>27,213</u>
		47,162	27,213

Total employee benefits		<u>186,454</u>	<u>114,273</u>
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(a) UniSport Employee Long Service Leave (LSL) is calculated in accordance with the *Qld Industrial Relations Act (1999) Amendment (2001)*.

The LSL entitlement is calculated as being 8.67 weeks leave after 10 years of continuous service, additionally:

- UniSport policy is to not record LSL entitlements until after the 5th continuous year of service;
- LSL entitlements may be taken in-line with relevant state legislation.

2025 \$	2024 \$
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NOTE 12: INCOME RECEIVED IN ADVANCE

Current

Government Funding received in advance	<u>279,600</u>	<u>600,000</u>
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NOTE 13: OTHER LIABILITIES

Current

Membership received in advance*	639,435	623,196
Deposits received in advance **	<u>60,465</u>	<u>146,586</u>
	<u>699,900</u>	<u>769,782</u>

* Membership fees prepaid by members prior to invoices being sent out in January

** Relates to sponsorship and other income received in advance.

NOTE 14: ASSOCIATES AND JOINT ARRANGEMENTS

Each of the two organizations, UniSport Australia Limited and Confederation of Australian Sport (CAS), controls 50% interest of World Masters Games (WMG) Perth 2029 Ltd. A joint arrangement was structured as a strategic partnership between the two entities and International Masters Games Association (IMGA). WMG Perth 2029 Ltd is a not-for-profit company, limited by guarantee established on 12 May 2023. Its primary objective is to be an organising entity of the games in the city of Perth.

Under the agreement, UniSport has a 50% direct interest in all of the assets used, the revenue generated and the expenses incurred by the joint arrangement. The company is also liable for 50% of any liabilities incurred by the joint arrangement. In addition, pursuant to the joint arrangement, the company has 50% of the voting rights in relation to the joint arrangement.

WMG Perth 2029 Ltd is classified as a joint venture and accounted for using the equity method. Accordingly, the interest in a joint venture is initially recognised at cost and the carrying amount is increased or decreased to recognise the Company's share of the profit or loss and other comprehensive income of the joint venture.

UniSport's share in comprehensive income of the joint venture that are included in the financial statements are as follows.

NOTE 14: ASSOCIATES AND JOINT ARRANGEMENTS (continued)

Summarised financial information for WMG Perth 2029 Ltd is set out below:

	2025 \$	2024 \$
Asset		
Current Asset		
Cash and cash equivalents	186,713	237,569
Tax refund	197,228	-
Financial assets	1,450,000	602
Total Assets	<u>1,833,941</u>	<u>238,171</u>
Liability		
Current Liability		
GST collected on sales	297,216	-
Income received in advanced	1,316,841	-
Total Liabilities	<u>1,614,057</u>	<u>-</u>
Net Assets	<u>219,884</u>	<u>238,171</u>
Revenue	<u>2,198,646</u>	<u>19,471</u>
Expenses	<u>2,216,934</u>	<u>31,270</u>

A reconciliation of the above summarised financial information to the carrying amount of the investment in WMG Perth 2029 Ltd is set out below.

Total net assets of WMG Perth 2029 Ltd	219,884	238,171
Proportion of ownership interests held by the Company	50%	50%
Carrying amount of the investment in Perth 2029 Ltd	<u>109,942</u>	<u>119,086</u>

NOTE 15: RESERVES

(a) Reinvestment Fund

The Future Program Maintenance Reserve was established in December 2006 to maintain UniSport sporting programs into the future. In 2016, the Board renamed this the Reinvestment Fund. The Reinvestment funds may be used for programs, activities or research that will produce significant benefit to members, student participants or the university sport sector.

NOTE 15: RESERVES (continued)

(b) Student International Representation Support Fund

The World University Games Fund Reserve was established in December 2007, in 2016 the name of this Fund was changed to the Student International Representation Support Fund. The Student International Representation Support Fund reserve records funds that have been set aside in support of international representatives.

(c) Operating Reserve

The Operating Reserve sets aside funds to ensure the stability and ongoing operations of the company in the event of unexpected losses of income, large unbudgeted expenses or uninsured losses.

(d) Financial Asset Revaluation Reserve

The Financial Asset Revaluation Reserve records the revaluation of financial assets.

NOTE 16: AUDITOR'S REMUNERATION

Remuneration of the auditor of the Company for:

	2025 \$	2024 \$
Auditing or reviewing the financial report	23,350	20,460
Other services provided by related practice of the auditor	-	-
	<u>23,350</u>	<u>20,460</u>

NOTE 17: OPERATING LEASE COMMITMENTS

Total lease, expenditure, representing, non-cancellable operating leases, contracted for at balance date but not provided for in the financial statements:

Payable not later than 1 year	11,830	52,579
Payable later than 1, but not later than 5 years	-	6,707
Payable later than 5 years	-	-
	<u>11,830</u>	<u>59,286</u>

(b) Capital Expenditure Commitments

The company has no capital expenditure contracted for at balance date

	2025 \$	2024 \$
NOTE 18: CASH FLOW INFORMATION		
Reconciliation of Cashflow from Operations with Surplus after Income tax		
Net surplus after income tax	564,106	131,393
Non-cash flows		
Depreciation and amortization	30,857	24,019
Share of (surplus)/deficit in joint venture	9,144	5,899
Changes in assets and liabilities:		
(Increase)/decrease in accounts receivable and other debtors	(318,371)	(197,667)
(Increase)/decrease in prepayments and other assets	496,783	(544,528)
Increase/(decrease) in accounts payable and other payables	404,053	284,587
Increase/(decrease) in employee benefits	72,181	(1,107)
Increase/(decrease) in unearned income and other liabilities	(390,283)	45,065
Net cash generated by/(used in) operating activities	868,470	(252,339)

NOTE 19: MOVEMENTS IN PLANT AND EQUIPMENT

Movements in the carrying amounts for each class of plant and equipment between the beginning and the end of the current financial period:

	Computer, Furniture & Equipment \$
2025	
Balance at beginning of the year	45,485
Additions	33,074
Depreciation expense	(22,705)
Balance at end of the year (Note 7)	<u>55,584</u>
2024	
Balance at beginning of the year	13,529
Additions	52,307
Depreciation expense	(20,351)
Balance at end of the year (Note 7)	<u>45,485</u>

NOTE 20: MEMBERS' GUARANTEE

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$1.00 each towards meeting any outstanding obligations of the company. At 31 December 2025, the total amount that members of the company are liable to contribute if the company is wound up is \$42 (2024: \$42).

NOTE 22: RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated. World Masters Games Perth 2029 is a joint venture with UniSport Australia having a 50% interest. The Chair and CEO of UniSport Australia are also Directors of World Masters Games Perth 2029.

NOTE 23: SUBSEQUENT EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

NOTE 24: COMPANY DETAILS

The company's registered office and principal place of business is:
Suite 1.12,
Sports House
Crn Castlemaine & Caxton Streets
MILTON QLD 406



Consolidated Entity Disclosure Statement
As At 31 December 2025

UniSport Australia Ltd has no consolidated entities and, therefore, is not required by the Australian Accounting Standards to prepare consolidated financial statements. As a result, section 295(3A)(a) of the *Corporations Act 2001* does not apply to the entity.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UNISPORT AUSTRALIA LIMITED

Report on the Audit of the Financial Report

Auditor's Opinion

We have audited the financial report of UniSport Australia Limited (the "Company"), which comprises the statement of financial position as at 31 December 2025 and the statement of profit or loss and other comprehensive income, statement of cash flows for the year then ended and notes to the financial statements, including material accounting policy information, and the Directors' declaration.

In our opinion, the accompanying financial report of UniSport Australia Limited is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 31 December 2025 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial report which describes the basis of preparation. The financial report has been prepared for the purpose of fulfilling the Directors' financial reporting responsibilities under the *Corporations Act 2001*. The financial report is therefore a special purpose financial report that has been prepared in order to meet the requirements of the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other Information

The Directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 31 December 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Directors of the Company for the Financial Report

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards to the extent described in note 1 and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, internal omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Directors.

Auditor's Responsibility for the Audit of the Financial Report (Continued)

- Conclude on the appropriateness of the Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

MGI Audit Pty Ltd



S C Greene

Director

30 April 2026

Brisbane

4 Notices for Motion

4.1 Confirmation of Voting Numbers & Scrutineers

The Chair will advise the meeting of voting numbers and appointed scrutineers (if required).

Under Rule 28.8 of the Constitution, each Delegate of a Member present in person or by proxy shall be entitled to one (1) vote per Member. The Chair and the Delegate of the Board is entitled to one (1) vote each. However, the Board has decided not to exercise this right in-line with the proposed Constitutional amendments.

There have been no notices of motion received for the consideration of Members at the 34th AGM.



4.2. Special resolution to alter the Constitution

Background

Under rule 37.1 of the Constitution and section 136(2) of the Corporations Act 2001 (Cth), the following motion shall not be passed unless carried by a special resolution. A special resolution requires at least 75% of the votes cast by members present and entitled to vote to be in favour to pass.

The proposed amendments relate to the following and will be moved as three separate Special Resolutions:

Special Resolution	Constitutional Change Area	Description
1	“Authorised Representatives” as defined by the Constitution.	- Two Authorised Representatives per Member - Authorised Representative definition
2	Board composition, meeting participation and requirements	- All Directors available for Board Chair appointment - Removal of Chair and Board representative voting at member meetings
3	Director election process and meeting requirements	- Voting prior to AGM using appropriate technology

For the avoidance of doubt, in addition to the substantive changes referred to above that were discussed during the consultation period and described in the material provided, several of the proposed changes are consequential amendments to update cross-referencing and terminology and will have no material impact on the Constitution.

Each of the following is moved as a Special Resolution

1. That the current UniSport Constitution be replaced with the marked-up version of the UniSport Australia Constitution as per the changes to:
 - a. Members, Rules: 7.1, 7.3 to 7.7
 - b. Termination of Membership, Rules: 12.4 (b)
 - c. Participants in Meetings Rules: 27.5
 - d. Meeting Requirements & Procedures, Rules: 28.9
 - e. Schedule 1 Definitions: “Authorised Representative”

2. That the current UniSport Constitution be replaced with the marked-up version of the UniSport Australia Constitution as per the changes to:
 - a. Composition of the Board, Rules: 16.1, 16.2, 16.5, 16.6
 - b. Participants in Meetings Rules: 27.1, 27.2, 27.6
 - c. Meeting Requirements & Procedures, Rules: 28.8, 28.11

3. That the current UniSport Constitution be replaced with the marked-up version of the UniSport Australia Constitution as per the changes to:
 - a. Election and Appointment of Directors, Rules: 17.1 to 17.5
 - b. Term of office of Directors: 18.1 to 18.7
 - c. Casual Vacancies, Rules: 19.1.1 and 19.1.2
 - d. Meeting Requirements & Procedures, Rules: 28.10 and 28.12
 - e. Schedule 1 Definitions: “Delegate” and “Patron”

Attachments

- a) Constitutional Amendments by Special Resolution
- b) A copy of the marked-up alterations to the UniSport Constitution is provided as a separate attachment to these papers.



4.2a Constitutional Amendments by Special Resolution

Special Resolution 1

Rule Number	Current Rule	Rule Amendment Proposed	Reason for Amendment
7.1	Subject to rules 7.2, 7.3, 7.4 and 7.5 , an HE Member must be:	Subject to rules 7.2, 7.3, 7.6 and 7.7 , an HE Member must be:	Reference update.
7.3	The HE Member will be represented by a person appointed by the HE Member. An HE Member will notify UniSport of its Authorised Representative and their relevant contact details.	The HE Member will be represented by two people jointly appointed by the HE Member in accordance with Rule 7.4 to be its Authorised Representatives . An HE Member will notify UniSport of its Authorised Representatives and their relevant contact details. UniSport will be entitled to treat Authorised Representatives as jointly and severally responsible for exercising power or otherwise discharging the obligations of Authorised Representatives under this Constitution.	To allow for two people to represent the HE Member.
7.4	NA	The Authorised Representatives of an HE Member must consist of two people being: (a)one person who is either the Vice Chancellor of the HE Member or a member of the HE Member's senior executive; and (b)one person who is the leader of the HE Member's sport delivery agent.	To insert new rule defining who the Authorised Representatives must be.
7.5	NA	Notwithstanding Rule 7.3 and Rule 7.4 the Board may in its discretion approve a HE Member to appoint one Authorised Representative if that HE Member is unable to comply with the requirement at Rule 7.4. If, following Board approval, one Authorised Representative is appointed in writing by a HE Member, that person will exercise the power of Authorised Representative independently and any requirement in this Constitution for joint appointment, action or decision making will not apply to that Authorised Representative for the duration of their appointment as sole Authorised Representative.	To insert new rule to allow an HE Member to appoint only one Authorised Representative if unable to comply with the requirement of having two.
7.6	An eligible organisation seeking to become an HE Member must apply to the Board on the prescribed form and pay the Membership Fee(s). The Board shall determine in its discretion but always acting in good faith whether to admit the organisation to membership of UniSport or not. A decision of the Board not to admit an applicant to membership is final and reasons need not be given. A decision of the Board to admit an HE Member may be disallowed by a resolution supported by the majority of Members present and entitled to vote at the AGM following the Board's decision.	An eligible organisation seeking to become an HE Member must apply to the Board on the prescribed form and pay the Membership Fee(s). The Board shall determine in its discretion but always acting in good faith whether to admit the organisation to membership of UniSport or not. A decision of the Board not to admit an applicant to membership is final and reasons need not be given. A decision of the Board to admit an HE Member may be disallowed by a resolution supported by the majority of Members present and entitled to vote at the AGM following the Board's decision.	Change in rule number from 7.4 to 7.6, wording remains unchanged.
7.7	Every HE Member must reapply for membership annually and must pay the scheduled Membership Fee. The Board shall determine in its discretion but always acting in good faith whether to renew the membership of any HE Member or not. A decision of the Board not to renew an HE Member's membership is final, and reasons need not be given.	Every HE Member must reapply for membership annually and must pay the scheduled Membership Fee. The Board shall determine in its discretion but always acting in good faith whether to renew the membership of any HE Member or not. A decision of the Board not to renew an HE Member's membership is final, and reasons need not be given.	Change in rule number from 7.5 to 7.7, wording remains unchanged.
12.4 b)	have the right to be present either personally or through its Authorised Representative, make submissions and be heard at the Board meeting at which the resolution is to be determined.	have the right to be present either personally or through its Authorised Representatives, make submissions and be heard at the Board meeting at which the resolution is to be determined.	Language update.
27.5	The names of the Delegates appointed by an HE Member under Rule 27.2, must be forwarded to the CEO by the Authorised Representative of that HE Member by a date and time determined by the Board prior to the commencement of each Meeting.	The names of not more than two alternate Delegates appointed by an HE Member under Rule 27.2, must be forwarded to the CEO by an Authorised Representative of that HE Member by a date and time determined by the Board prior to the commencement of each Meeting.	To align the Delegates to the Authorised Representatives.
28.9	Voting at Meetings of Members shall be by a majority of votes of those Delegates and the Chair present , in person or by proxy, and entitled to vote, except in cases where this Constitution require a special resolution, an absolute majority or some other requirement.	Subject to Rules 28.10 and 28.11 , voting at Meetings of Members shall be by a majority of votes of those Delegates in attendance , in person or by proxy, and entitled to vote, except in cases where this Constitution requires a special resolution, an absolute majority or some other requirement. For the avoidance of doubt, if an HE Member has more than one Delegate, its Delegates must jointly exercise the HE Member's vote.	To clarify that while a Member may have more than one Delegate, they must jointly exercise the HE Member's vote.
Schedule 1 Definitions	"Authorised Representative" means a person who is authorised for the time being in writing by an HE Member to act on behalf of that HE Member in respect of any action or matter provided for in this Constitution including Rule 27.	"Authorised Representatives" means the people authorised for the time being in writing by an HE Member under Rule 7 to act on behalf of that HE Member in respect of any action or matter provided for in this Constitution including Rule 27.	Amendment in-line the with proposed changes to the rule regarding Authorised Representatives.

Special Resolution 2

Rule Number	Current Rule	Rule Amendment Proposed	Reason for Amendment
16.1	<p>Subject to Rule 16.2, the Board shall consist of:</p> <p>a) Six (6) Elected Directors elected by the Annual General Meeting, under Rule 17.3; and</p> <p>b) Up to two (2) Appointed Directors appointed by the Board under Rule 17.3; and</p> <p>c) One (1) person appointed by Universities Australia, collectively called "Directors".</p>	<p>Subject to Rule 16.2, the Board shall consist of:</p> <p>a) Six (6) Elected Directors elected by the Annual General Meeting, under Rule 17.3; and</p> <p>b) Up to two (2) Appointed Directors appointed by the Board under Rule 17.5; and</p> <p>c) One (1) person appointed by Universities Australia, collectively called "Directors".</p>	Reference update.
16.2	<p>UniSport shall consider gender representation and aspire for the Board to be comprised of at least forty (40) percent of each gender and otherwise the Board shall comprise of at least one male and one female Director. If following an election:</p> <p>a) there is not at least one male and one female Director, the Board shall appoint an additional Director of the relevant gender which does not have representation under the provisions of Rule 17.3; and</p> <p>b) if any of the Elected Director positions referred to in Rule 16.1.a) are not filled at the Annual General Meeting, the Board shall appoint an additional Director under the provisions of Rule 17.3, giving full regard to the skill and experience needed by the Board to meet its responsibilities; and</p> <p>these appointments will be in addition to the two Appointed Directors.</p>	<p>UniSport shall consider gender representation and aspire for the Board to be comprised of at least forty (40) percent of each gender and otherwise the Board shall comprise of at least one male and one female Director. If following an election:</p> <p>a) there is not at least one male and one female Director, the Board shall appoint an additional Director of the relevant gender which does not have representation under the provisions of Rule 17.5, and</p> <p>b) if any of the Elected Director positions referred to in Rule 16.1.a) are not filled at the Annual General Meeting, the Board shall appoint an additional Director under the provisions of Rule 17.5, giving full regard to the skill and experience needed by the Board to meet its responsibilities; and</p> <p>these appointments will be in addition to the two Appointed Directors.</p>	Reference update.
16.5	The position of Chair shall be appointed by the Board from amongst the Elected Directors as soon as practicable after each Annual General Meeting and according to such process as determined by the Board from time to time.	The position of Chair shall be appointed by the Board from amongst the Directors as soon as practicable after each Annual General Meeting and according to such process as determined by the Board from time to time.	To allow for the Board Chair to be elected from any of the Directors serving on the Board, not only from the Elected Directors.
16.6	The position of Deputy Chair shall be appointed by the Board from amongst the Directors (for the avoidance of any doubt this includes from amongst the Elected Directors, the Appointed Directors and the Director appointed under Rule 16.1.c) as soon as practicable after each Annual General Meeting and according to such process as determined by the Board from time to time.	The position of Deputy Chair shall be appointed by the Board from amongst the Directors as soon as practicable after each Annual General Meeting and according to such process as determined by the Board from time to time.	Removal of clarification as not relevant due to the proposed change to Rule 16.5.
27.1	The chairperson at Meetings of Members shall be the Chair of the Board appointed under Rule 16.5 or in the absence of the Chair, such other person appointed as chairperson for the meeting under Rule 16.7. The Chair of a Meeting has a deliberative vote, and in the event of a tied vote, a casting vote on all matters for decision at the Meeting.	The chairperson at Meetings of Members shall be the Chair of the Board appointed under Rule 16.5 or in the absence of the Chair, such other person appointed as chairperson for the meeting under Rule 16.7.	To remove the rule that gives the Chair a casting vote. This is in-line with appropriate governance practices.

Special Resolution 2 Continued

Rule Number	Current Rule	Rule Amendment Proposed	Reason for Amendment
27.2	The Delegates for a Meeting shall be: a) one (1) individual appointed by each HE Member; and b) one (1) Director appointed by the Board.	The Delegates for a Meeting shall be the Authorised Representatives, unless otherwise notified by an HE Member to the CEO in accordance with Rule 27.5.	To remove the rule that allows the Board to appoint one voting delegate. This is in-line with appropriate governance practices. To align the Delegates to the Authorised Representatives.
27.6	Subject to Rule 28.12 , each Delegate shall represent and vote on behalf of the HE Member appointing them or the Board, as the case may be.	Subject to Rule 28.11 , each Delegate shall represent and vote on behalf of the HE Member appointing them.	Reference update. To align with the proposed amendment that removes the rule that appoints a Board delegate.
28.8	Each Delegate of an HE Member present in person or by proxy at a Meeting of Members shall be entitled to one (1) vote per HE Member. The Chair and the Delegate of the Board shall be entitled to one (1) vote each.	Each HE Member present in person or by proxy at a Meeting of Members shall be entitled to one (1) vote per HE Member.	To remove the rule that allows the Board Chair and a Board Delegate to vote. This is in-line with appropriate governance practices.
28.11	If the voting on any resolution not requiring more than a simple majority is equal, the Chair (or in the absence of the Chair, the Deputy Chair or in the absence of the Deputy Chair such other Director who chairs the meeting), shall have a casting vote.	Rule to be removed.	To remove the rule that allows the Board Chair to have a casting vote. This is in-line with appropriate governance practices.
28.11	All votes at Meetings of Members must be made personally by the Delegates and the Chair or by proxy vote made in accordance with this Rule. Each Delegate is entitled to appoint another Delegate in their absence as their proxy to vote on their behalf at a Meeting. Only proxies which indicate whether the Delegate is voting in favour of, or against, the proposed resolution as set out in their proxy shall be valid. General proxies are not valid. No Delegate may hold proxies for more than three (3) Delegates. Notice must be given by the Delegate wishing to appoint a proxy to the CEO by no later than forty eight (48) hours before the commencement of the meeting in respect of which the proxy is appointed. The notice appointing the proxy must be in the form set out in the By-Laws.	All votes at Meetings of Members must be made personally by the Delegates or by proxy vote made in accordance with this Rule. Each Delegate is entitled to appoint another Delegate in their absence as their proxy to vote on their behalf at a Meeting. Only proxies which indicate whether the Delegate is voting in favour of, or against, the proposed resolution as set out in their proxy shall be valid. General proxies are not valid. No Delegate may hold proxies for more than three (3) Delegates. Notice must be given by the Delegate wishing to appoint a proxy to the CEO by no later than forty eight (48) hours before the commencement of the meeting in respect of which the proxy is appointed. The notice appointing the proxy must be in the form set out in the By-Laws.	Change in rule number from 28.12 to 28.11. To remove the rule that allows the Board Chair to have a casting vote. This is in-line with appropriate governance practices.

Special Resolution 3

Rule Number	Current Rule	Rule Amendment Proposed	Reason for Amendment
17.1	The Directors elected at an AGM shall be elected by a majority of those present, in person or by proxy, and entitled to vote at an AGM, following nomination by no fewer than two (2) Members, except that an HE Member cannot nominate or second a candidate that holds any position with that HE Member.	Nominations for a person to the position of Elected Director must be received from no fewer than two (2) Members, except that an HE Member cannot nominate or second a candidate that holds any position with that HE Member.	To allow for voting prior to the AGM where deemed appropriate.
17.2	Nominations for the election of Directors shall be made in the approved form and must be received at the Office of UniSport by not less than thirty (30) days before the date set for the AGM.	Nominations for Elected Directors shall be made in the approved form and must be received at the Office of UniSport by not less than thirty (30) days before the date set for the AGM.	Language update.
17.3	NA	The election of Elected Directors will be conducted in accordance with the By Laws. The successful election of any nominee to the position of Elected Director will be announced at the AGM. Any Member eligible to vote at an AGM may vote in the election of the Elected Directors and will be entitled to one (1) vote per Member.	To allow for voting prior to the AGM where deemed appropriate.
17.4	NA	Voting in an election of Elected Directors may occur prior to the AGM and may be conducted using any form of technology approved by the Board.	To allow for voting prior to the AGM and to allow voting to be conducted through any form of technology approved by the Board.
17.5	The Board may by absolute majority appoint up to two Appointed Directors in addition to the Director appointed under Rule 16.1c. In the circumstances outlined in Rule 16.2 the number of appointed Directors can be up to four (4). In making these appointments the Board shall give full regard to the skills and experience needed by the Board to meet its responsibilities.	The Board may by absolute majority appoint up to two Appointed Directors in addition to the Director appointed under Rule 16.1c. In the circumstances outlined in Rule 16.2 the number of appointed Directors can be up to four (4). In making these appointments the Board shall give full regard to the skills and experience needed by the Board to meet its responsibilities.	Change in rule number from 17.3 to 17.5, wording remains unchanged.
18.1	Elected Directors shall be elected in accordance with this Constitution for a term of three (3) years, which shall commence from the conclusion of the Annual General Meeting at which the election occurred and expire at the conclusion of the third subsequent Annual General meeting.	Elected Directors shall be elected in accordance with this Constitution for a term of three (3) years, which shall commence from the conclusion of the Annual General Meeting at which their election is announced and expire at the conclusion of the third subsequent Annual General meeting.	Wording update in-line with the proposed amendment to allow voting prior to the AGM.
18.1	Subject to rule 18.2.2 and 18.3,	Subject to Rules 18.2 and 18.3,	Reference update. Change in rule number from 18.2 to be included in 18.1.
18.2	An Elected Director may only serve a maximum of two consecutive terms as a Director of three (3) years each so six (6) consecutive years in total.	An Elected Director may only serve a maximum of two consecutive terms as a Director of three (3) years each so six (6) consecutive years in total.	Change in rule number from 18.2.1 to 18.2, wording remains unchanged.
18.3	Any term as a Director served as a casual vacancy is not to be included in the calculation of consecutive years of service as a Director.	Any term as a Director served as a casual vacancy is not to be included in the calculation of consecutive years of service as a Director.	Change in rule number from 18.2.2 to 18.3, wording remains unchanged.
18.4	Any Elected Director having served their maximum term is ineligible for further election or appointment as a Director until three (3) years has passed since the conclusion of their term(s) as a Director.	Any Elected Director having served their maximum term is ineligible for further election or appointment as a Director until three (3) years has passed since the conclusion of their term(s) as a Director.	Change in rule number from 18.3 to 18.4, wording remains unchanged.
18.5	Appointed Directors may be appointed by the Board in accordance with this Constitution for a term of three (3) years. A Director appointed under Rule 17.3 can be reappointed for a further consecutive term of three (3) years. For the avoidance of doubt, a Director appointed under Rule 17.3 can only serve two (2) consecutive terms of three (3) years as a Director, so six (6) consecutive years in total.	Appointed Directors may be appointed by the Board in accordance with this Constitution for a term of three (3) years. A Director appointed under Rule 17.5 can be reappointed for a further consecutive term of three (3) years. For the avoidance of doubt, a Director appointed under Rule 17.5 can only serve two (2) consecutive terms of three (3) years as a Director, so six (6) consecutive years in total.	Reference update. Change in rule number from 18.4 to 18.5, wording remains unchanged.

Special Resolution 3 Continued

Rule Number	Current Rule	Rule Amendment Proposed	Reason for Amendment
18.6	The term of office of the UA nominated Director under Rule 16.1c shall be for a period of three (3) years commencing when the Board makes the appointment. A Director appointed under Rule 16.1c can be reappointed for a further consecutive term of three (3) years. For the avoidance of doubt, a Director appointed under Rule 16.1c can only serve two (2) consecutive terms of three (3) years as a Director, so six (6) consecutive years in total.	The term of office of the UA nominated Director under Rule 16.1c shall be for a period of three (3) years commencing when the Board makes the appointment. A Director appointed under Rule 16.1c can be reappointed for a further consecutive term of three (3) years. For the avoidance of doubt, a Director appointed under Rule 16.1c can only serve two (2) consecutive terms of three (3) years as a Director, so six (6) consecutive years in total.	Change in rule number from 18.5 to 18.6, wording remains unchanged.
18.7	Any Elected Director that permanently departs their role in the membership body (or associated body) during their term, may serve out their term of service as Director to the next scheduled AGM (whichever comes first). At such time, the Elected Director will be required to step down from their role as Elected Director.	Any Elected Director that permanently departs their role in the membership body (or associated body) during their term, may serve out their term of service as Director to the next scheduled AGM (whichever comes first). At such time, the Elected Director will be required to step down from their role as Elected Director.	Change in rule number from 18.6 to 18.7, wording remains unchanged.
19.1.1	an Elected Director which occurs during any Elected Director's term of office, may be filled by the Board. The term of office for a Director who is appointed to fill a vacancy shall expire at the conclusion of the next AGM. At that AGM a Director will be elected under Rule 17.1 for a term of office being equivalent to the balance of the period of office that the previous past Director would have held had they remained in office. On the expiry of such Director's office the vacancy shall be determined by election under Rule 17.1 .	an Elected Director which occurs during any Elected Director's term of office, may be filled by the Board. The term of office for a Director who is appointed to fill a vacancy shall expire at the conclusion of the next AGM. At that AGM a Director will be elected under Rule 17.3 for a term of office being equivalent to the balance of the period of office that the previous past Director would have held had they remained in office. On the expiry of such Director's office the vacancy shall be determined by election under Rule 17.3 .	Reference update.
19.1.2	an Appointed Director shall be filled in accordance with Rule 17.3 , or	an Appointed Director, shall be filled in accordance with Rule 17.5 , or	Reference update.
28.10	Unless specified otherwise in the By Laws, voting at Meetings of Members may be by a show of hands. A secret ballot shall be conducted if requested by not fewer than twenty (20) percent of the total number of Delegates present, in person or by proxy, and entitled to vote at the Meeting. The By Laws shall specify the method of voting for elections.	Unless specified otherwise in the By Laws or in accordance with this Rule , voting at Meetings of Members will be by a show of hands. A secret ballot shall be conducted if requested by not fewer than twenty (20) percent of the total number of Delegates present, in person or by proxy, and entitled to vote at the Meeting. The By Laws shall specify the method of voting for elections.	Language update.
28.12	At least half the total number of Delegates plus one, who are entitled to vote at a Meeting, must be present at a Meeting to constitute a quorum.	Delegates representing more than half the number of HE Members who are entitled to vote at a Meeting must be present at a Meeting to constitute a quorum.	Change in rule number from 28.13 to 28.12. Realign quorum requirements for Member Meetings so it is not unduly onerous.
Schedule 1 Definitions	"Delegate" means a person appointed by an HE Member or the Board to be its representative at a Meeting of Member under Rule 27.	"Delegate" means a person appointed by an HE Member to be its representative at a Meeting of Members under Rule 27.	Amendment in-line the with proposed changes to the rule regarding voting Delegates.
Schedule 1 Definitions	"Patron" means the individual appointed as such under Rule 36 .	"Patron" means the individual appointed as such under Rule 35 .	Reference update.

5.1 Report from the Governance & Nominations Committee (GNC)

The Governance & Nominations Committee (GNC) has prepared the following report to Members in relation to the 2026 Election and Appointment of Directors.

Background to the GNC

The UniSport Australia Board of Directors established the GNC to ensure continuous improvement in best practice governance, to provide advice on governance matters that periodically arise, and to provide members and stakeholders with assurance that the Board takes its governance obligations seriously.

The GNC is a Board sub-committee with powers delegated by the Board and set out in Terms of Reference (**TOR**) that are reviewed at least annually. Under the TOR, the GNC membership is comprised of:

Role	Filled by
A Director of the Board who is an Appointed (not elected) Director	Darren Boyd (Chair of GNC) and Fiona Notley
A Director of the Board who is an Elected Director	Michelle Wilson
A person appointed by the Board who possesses relevant expertise who is not a member of the Board and not a Member of UniSport	Paul Bruce and Katrina Roff (resigned 27 January 2026 due to work commitments)
Any other person the Board considers desirable to add to the expertise of the Committee appointed by the Board	UniSport CEO General Manager Finance & Governance
The UniSport Chair will have a standing invitation	Dr Lisa Gowthorp

To summarise the TOR, the role and purpose of the Committee is to support the Board by:

- Providing advice on matters relating to the Constitution and conduct period reviews as to its suitability and relevance;
- Conducting periodic reviews of the Board, its performance and effectiveness;
- Oversee recruitment and retention of Board members including providing advice to the Board and Members regarding Board nominees, composition and succession planning;
- Review governance systems and make recommendations to ensure best governance practices.

With respect to Director Nominations, the TOR establish the essential role of the GNC is to:

- Recommend to the Board suitable individuals for appointment to the Board as Appointed Directors.
- Provide advice and guidance to Members of UniSport on those nominated candidates for election as Directors.

Key Achievements

The GNC key achievements for 25/26 included:

- review of Constitution resulting in the Constitutional amendments proposed;
- review and update of By-Laws;
- conducted a Board Evaluation Survey and analysed the findings in Committee and the Board.

Next projects

The GNC have identified the following focus areas for the 26/27 period:

- ongoing review of Constitution and By-Laws;
- ongoing review of governance systems including key policies and procedures;
- review Director term rotations and succession planning.

Board Composition

Under its Constitution, UniSport is governed by a nine-person Board comprising six member-elected Directors, up to two Directors appointed by the Board, and one Universities Australia recommended Director appointed by the Board.

In 2026, there is one Elected Director position that falls due for election at the AGM with Dr Lisa Gowthorp having served two full terms and completing her tenure on the Board under the provisions of the Constitution.

In accordance with the Constitution and By-Laws, on 26 March 2026 in the 60-day notice, UniSport called for nominations for Elected Director positions. One nomination was received by the closing date.



5.2 Election of Directors

Background

In accordance with rule 17.1 of the Constitution, the Elected Directors shall be elected by a majority of those present in person or by proxy, and entitled to vote at an AGM, following nomination by no fewer than two Members.

One nomination has been received from the following nominee:

Item	Nominee	Uni	Position Title	Nominated by	Seconded by
5.2a	Fiona Notley	RMIT	Chief Operating Officer and Vice President	Ian Fitzpatrick (UQ)	Ashleigh Apps (CURTIN)

Attachment

- a) Fiona Notley Application and CV

Notification

With one vacancy to the UniSport Board and one nomination received, an election is not required, and Fiona Notley will be appointed to the UniSport Board.

Director Nomination: Application and CV

Nominee	Nominated by	Seconded by
Fiona Notley (RMIT)	Ian Fitzpatrick (UQ)	Ashleigh Apps (CURTIN)

Current Position Title: Chief Operating Officer and Vice President

Current Employer: RMIT

What would be your key achievement in your current role to date?

In my 15 months in the role, my key achievement has been leading the delivery of a cohesive and future-focused operations strategy that has strengthened RMIT's financial resilience, organisational capability, and strategic clarity. This includes delivering the University's first Financial Strategy and performance measures, and launching RMIT's first master plan – the Living Places Plan – setting our direction for the next decade of sustainable campus development.

I've also rebuilt the Portfolio Leadership Team and established a clear Operations Charter that defines what we stand for, the value we deliver, and how we collaborate across the University. In parallel, I've reshaped the senior leadership team and fostered a strengths based leadership culture across the wider leadership group, building alignment, accountability, and collective ownership of our strategic goals.

What do you feel is one of the biggest challenges being faced by the university sport sector at present?

One of the biggest challenges for the Australian university sport sector right now is keeping student participation strong and inclusive in the face of intense cost of living and financial pressures.

Why this is such a challenge

Rising costs are making it harder for students to afford to play sport – fees, uniforms, travel and accommodation all add up, particularly for students already under financial stress. This is especially acute for international students, who are experiencing significant financial strain alongside higher living and housing costs.

At the same time, universities and clubs are under their own financial pressure, with higher operating costs and uncertain funding streams such as SSAF and sponsorship, which limits their ability to subsidise participation and invest in facilities and programs. These dual pressures risk widening equity gaps, with students from lower socio economic backgrounds, regional areas and culturally diverse communities most likely to miss out on the academic, wellbeing and social benefits that sport participation brings.

Why it matters for universities

There is emerging sector data showing a clear link between involvement in university sport, student engagement and retention, which goes directly to universities' core outcomes. If sport becomes a "nice to have" rather than an accessible part of the student experience, universities risk weaker campus life, poorer wellbeing outcomes and less sense of belonging – all of which affect performance and persistence.

Addressing this challenge will require universities, UniSport Australia and government to treat university sport as part of the student success and health agenda, not just an extracurricular activity, and to develop more sustainable funding and participation models that protect access for those who are currently being priced out.

Why do you want to be a part of the UniSport Board?

I want to continue on the UniSport Board to help strengthen the role of sport as a core driver of student success, belonging and wellbeing in Australian universities. Drawing on my experience in higher education leadership, strategy and campus operations, I can contribute to sustainable growth, stronger partnerships and more inclusive participation pathways. I am particularly motivated by the opportunity to ensure university sport is positioned as a strategic asset for the sector, not a nice to have, and to support UniSport to navigate financial, equity and engagement challenges while keeping students at the centre of decision making.

Do you identify as Aboriginal or Torres Strait Islander?

No



FIONA NOTLEY (MBA, GAICD)

Name: Fiona Notley

Mobile: [REDACTED]

Address: [REDACTED]

Email: [REDACTED]

LinkedIn: <https://www.linkedin.com/in/fiona-notley-b4a125153/>

Professional Overview / Profile

Senior Executive and Non-Executive Director with 24 years' experience in a diverse range of roles and sectors including education, sport and health. This experience has resulted in a deep understanding of organisational performance, governance, administrative mechanisms, and policies including advocacy, business planning and strategy development in complex environments. A transformational leader who collaborates at all levels within an organisation to redesign and simplify processes with a focus on maintaining robust and resilient operations whilst adopting best practices and remaining focused on internal and external stakeholder experience.

Non-Executive Positions / Board Experience

- | | | |
|---------------------------------|---|--|
| ▪ November 2024 – Present | Executive Committee Member | AHEIA |
| ▪ October 2024 – Present | Appointed Director | UniSports Australia |
| ▪ November 2022 – December 2025 | Non-Executive Director
Chair, Audit and Risk Committee | Therapy Focus |
| ▪ April 2022 – January 2025 | Chair, Non-Executive Director | Basketball WA |
| ▪ December 2023 – October 2024 | Non-Executive Director | Committee for Perth |
| ▪ April 2018 – October 2021 | Non-Executive Director | Willetton Basketball Association |
| ▪ August 2014 – February 2018 | Academic Council Member | Murdoch University |
| ▪ May 2011 – March 2018 | Senate Member | Murdoch University |

Industry networks, community positions

- | | | |
|------------------------------|--|--|
| ▪ July 2022 – Present | Chair, Deputy Vice Chancellors Corporate Committee | Universities Australia |
| ▪ March 2022 – November 2024 | Patron, Professionals at Curtin | Curtin University |

Executive Positions

- | | | |
|------------------------------|--|-----------------------------------|
| ▪ November 2024 - Ongoing | Chief Operating Officer and Vice President | RMIT University |
| ▪ April 2021 – November 2024 | Chief Operating Officer | Curtin University |

Career Achievements

- As Chair of Basketball WA, I directed the development and implementation of the State-wide Facilities and Advocacy Plan, driving a strategic agenda to enhance basketball infrastructure and support across Western Australia. This included comprehensive engagement with local, state, and federal governments to secure funding and policy alignment, culminating in the establishment of the Parliamentary Friends of Basketball — a network fostering ongoing collaboration with policymakers. Through this initiative and close partnership with Basketball WA's Affiliated Associations, we delivered a unified, future-focused framework for the sport's growth and sustainability, successfully influencing a \$180M State Government funding commitment upon re-election.
- Executive Project Sponsor for whole of University Digital Transformation program (circa \$320M over 5-7 years) which provides the University a new digital experience to staff and students through data-driven decisions across new service and innovation projects. Project Sponsor for foundational digital platform project of the Digital Transformation (circa \$108M) including business case, governance approvals, project planning and implementation. This significant project

provided an enhanced digital experience to users and enabled automated IT management, provided new digital services for innovation projects and allowed for data-driven decisions while reducing IT infrastructure costs. Project delivered on time and on budget.

- Sponsor of major capital project (circa \$300M) [Curtin Exchange](#), delivered on time and budget, which included student and short-stay accommodation (hotel), apartments, industry partner space, retail, commercial spaces, and supporting amenities and infrastructure. The project was the Winner of the 2023 Urban Development Institute of Australia WA Awards for Excellence in Masterplanned Communities.
- Executive Sponsor of whole of University Health and Safety transformation including a significant shift in the Health & Safety Culture, including Work Health and Safety Due Diligence Planning across all Schools, regular formal and informal reporting, implementation of two Health and Safety Committees, senior leadership participation in workplace inspections, and Health and Safety Officers being assigned to different areas on a rotational basis.
- Project Lead of the COVID-19 Strategic Response Project objectives of a reduction in operating cost base of \$45M by delivering a voluntary redundancy (VR) program (280 VR's), overarching University Consultation Paper and 21 change proposals across Senior Executive Team portfolios in 3 months.
- Project Sponsor of a review of the financial, teaching & learning and research performance within the Faculty of Science and Engineering to assist the Faculty Executive Management Team and School Leadership Teams measure performance and address a \$20M deficit. This project over the subsequent two years reduced the Faculty deficit to \$1.7M with further plans in place to achieve a sustainable financial position.

Qualifications & Certifications

- Master of Business Administration, Murdoch University, June 2017
- Higher Education Leadership and Management recipient, Murdoch University, January 2013
- Graduate, Australian Institute of Company Directors, June 2012

Honours and Awards

- Australian Institute of Health & Safety, Australian WHS Champion (CEO) of the Year 2023 - Greater than or equal to 1,000 employees – Winner
- WHS Foundation, Leadership in WHS Award, Non-WHS Role 2023 – Winner

Core competencies

- **Strategic Vision and Execution**
Demonstrated expertise in developing and implementing long-term strategic plans, aligning organisational goals with market opportunities, and driving sustainable growth through data-driven decision-making and innovative problem-solving.
- **Corporate Governance and Compliance**
Proven ability to uphold and enhance governance standards, ensuring robust compliance with regulatory requirements, fostering transparency, and implementing best practices for board oversight and risk management.
- **Public relations, media and communications**
Expertise in shaping and managing organisational reputation through strategic communication initiatives, media relations, and public affairs, effectively crafting messaging to engage stakeholders and enhance corporate visibility.
- **People and Culture Leadership**
Strong track record in fostering inclusive and high-performance work environments, driving culture transformation, and implementing effective talent management strategies to align workforce capabilities with strategic objectives.
- **Change Management**
Proven ability to lead and navigate complex organisational transformations, implementing change initiatives with a focus on minimizing disruption, enhancing stakeholder engagement, and ensuring sustainable adoption of new processes and systems.
- **C-Suite Leadership**
Extensive experience in collaborating with and guiding executive teams, driving strategic vision, and ensuring alignment between leadership and board objectives to achieve organisational excellence and long-term success.

Employment Experience

November 2024 – Present

RMIT University
Chief Operating Officer and Vice Present

Position Summary

As the Chief Operating Officer and Vice President, I am responsible for the University operations and the delivery of corporate services that aim to continuously improve student and staff experiences at RMIT University. The portfolio includes Enterprise Projects and Business Performance, Finance and Assurance, Governance, Legal and Strategic Operations, Information Technology Services, People and Property Services.

The portfolio houses significant drivers and delivery components across the staff and student journeys and enables the overall experience of both groups. The portfolio is integral in bringing the RMIT Strategy to life, across the globe. Each of the functions supports the global operations of RMIT both directly as well as through its controlled entities.

The position is responsible for a RMIT University Group revenue of \$1,800M which includes controlled entities and \$185M investment portfolio.

Key Responsibilities:

- Reporting on operational metrics, outlook and direction on financial management ensuring operation and capital investment strategies plans are in place.
- Resource management and prioritisation for strategic projects, programs and business cases.
- Accountable for the technological integration and developments to deliver a unified digital and technology approach across all aspects of the University.
- Lead transformation change in the professional services functions to align with the University strategy.
- Own the development and implementation of Asset Management Plan for all campuses.
- Sponsor and major stakeholder for major and significant capital works and campus infrastructure.
- Strategic direction and policy development of all staff support services.
- Responsible for the development of systems and processes to ensure corporate risk mitigation and assurance.
- Responsible for providing strategic direction and advice to the University Executive Team.

Business development

- University Strategic Investment Fund strategy, governance, implementation, delivery and reporting.
- Digital roadmap development, implementation, and delivery.
- Property Strategic Plan and Campus Master Plan's for all locations.

Business planning

- Responsible for the University employee Enterprise Agreement negotiations and compliance.
- Responsible for the operationalisation of all major change for the University including structures and strategic alignments.
- Delivery of strategic and sustainable workforce planning.

Governance

- Critical risk and incident lead for the University.
- Whole of University Emergency response planning and management.
- University risk appetite and mitigation.
- Compliance and management of Federal and State Acts.
- University Health and Safety Strategy and service delivery, including workers compensation and psychosocial hazard management.
- Complaints, fraud and incident management, reporting, and compliance.

Portfolio

- 8 distinct operating areas, 6 Directors, 2 Chiefs and a Senior Strategic Advisor.
- A total of 1000 employees including continuous, fixed term and casual.

Stakeholders/ Committees:

- University Council and Sub Committee's
- University Executive Team
- College and Portfolio Leadership Teams
- Health and Safety Committee
- Operations and People Committee
- Universities Australia and Australian Technology Network
- Local, State and Federal Governments
- University Partners

6.1 Consideration of any items of special business

There have been no items of special business received for the consideration of the 34th AGM.



7.1 Noting of the Board appointment of Auditor for 2026

Background

In accordance with rule 30.2 of the Constitution, the annual financial statements shall be audited by an auditor appointed by the Board. The auditor shall be a qualified accountant.

Notification

That the meeting NOTE the Board appointment of MGI Audit Pty Ltd for 2026.



7.2 Consideration of Life Membership Nominations

Background

In accordance with rule 8.2 of the Constitution, a person shall become a Life Member by recommendation of the Board and subsequent approval vote by three-quarters (75%) majority of those present, in person or by proxy, and entitled to vote at a Meeting of Members.

There have been no Life Membership nominations received.



7.3 Board Term Recognition

Background

Elected Director and Chair Lisa Gowthorp having served two terms of three years and taking her total to the maximum six consecutive years on the Board, cannot renominate and therefor will retire from the Board at the conclusion of this, the 34th AGM.

The CEO will take this opportunity to thank Lisa for her valuable contributions she has made to the Board, the Members, the management team and the various Committees she has served on over the term of her involvement with UniSport Australia.

